

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
**For the Period Ended March 31, 2024**  
*(In Philippine Pesos)*

**REVENUE**

<b><i>Tax Revenue</i></b>	<b>429,611,985.40</b>
<b>Tax Revenue - Property</b>	422,055,560.25
Special Education Tax	422,055,560.25
<b>Tax Revenue - Fines and Penalties</b>	7,556,425.15
Tax Revenue - Fines and Penalties - Property Taxes	7,556,425.15
 <b><i>Service and Business Income</i></b>	 <b>79,409.00</b>
<b>Business Income</b>	79,409.00
Interest Income	79,409.00
 <b><i>Miscellaneous Income</i></b>	 -
<b>Miscellaneous Income</b>	-
Miscellaneous Income	-
 <b>TOTAL REVENUE</b>	 <b>429,691,394.40</b>

**LESS: CURRENT OPERATING EXPENSES**

<b><i>Personnel Services</i></b>	<b>24,315,802.33</b>
<b>Salaries and Wages</b>	12,252,901.82
Salaries and Wages - Regular	12,252,901.82
Salaries and Wages - Casual/Contractual	12,252,901.82
<b>Other Compensation</b>	3,079,248.81
Personal Economic Relief Allowance (PERA)	1,540,077.64
Representation Allowance (RA)	-
Transportation Allowance (TA)	-
Clothing/Uniform Allowance	1,102,177.42
Subsistence Allowance	42,150.00
Laundry Allowance	5,733.94
Quarters Allowance	-
Productivity Incentive Allowance	-
Overseas Allowance	-
Honoraria	-
Hazard Pay	320,534.22
Longevity Pay	-
Overtime and Night Pay	68,575.59
Year End Bonus	-
Cash Gift	-
Other Bonuses and Allowances	-
 <b>Personnel Benefit Contributions</b>	 2,102,498.19
Retirement and Life Insurance Premiums	1,555,993.96
Pag-IBIG Contributions	142,885.14
PhilHealth Contributions	325,919.09
Employees Compensation Insurance Premiums	77,700.00
Provident/Welfare Fund Contributions	-

<b>Other Personnel Benefits</b>	<u>6,881,153.51</u>
Pension Benefits	
Retirement Gratuity	
Terminal Leave Benefits	157,799.19
Other Personnel Benefits	6,723,354.32
 <b>Maintenance and Other Operating Expenses</b>	 <u><b>40,022,639.02</b></u>
 <b>Travelling Expenses</b>	 <u>2,103.00</u>
Travelling Expenses - Local	2,103.00
Travelling Expenses - Foreign	
 <b>Training and Scholarship Expenses</b>	 <u>3,351,107.51</u>
Training Expenses	3,351,107.51
Scholarship Grants/Expenses	
 <b>Supplies and Materials Expenses</b>	 <u>87,763.25</u>
Other Supplies and Materials Expenses	87,763.25
 <b>Utility Expenses</b>	 <u>11,609,728.94</u>
Water Expenses	296,104.24
Electricity Expenses	11,313,624.70
 <b>Professional Expenses</b>	 <u>2,836,505.09</u>
Other Professional Services	2,836,505.09
 <b>General Services</b>	 <u>19,574,409.52</u>
Security Services	900,728.48
Other General Services	18,673,681.04
 <b>Taxes, Insurance Premiums and Other Fees</b>	 <u>2,331,298.96</u>
Taxes, Duties and Licenses	15,881.80
Fidelity Bond Premiums	
Insurance Expenses	2,315,417.16
 <b>Other Maintenance and Operating Expenses</b>	 <u>229,722.75</u>
Other Maintenance and Operating Expenses	229,722.75
 <b>Financial Expenses</b>	 <u><b>2,113,059.95</b></u>
 <b>Financial Expenses</b>	 <u>2,113,059.95</u>
Interest Expenses	2,113,059.95
Other Financial Charges	
 <b>TOTAL CURRENT OPERATING EXPENSES</b>	 <b>66,451,501.30</b>
 <b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	 <b>363,239,893.10</b>
 <b>SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LOSSES</b>	 <b>363,239,893.10</b>
 <b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	 <b>363,239,893.10</b>

Prepared by:

Certified Correct by:

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Accountant II

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