

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF JUNE 30, 2024
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	340,398,637.91
<i>Cash on Hand</i>	<u>12,571,474.82</u>
Cash Local Treasury	12,571,474.82
Petty Cash	-
 <i>Cash in Bank - Local Currency</i>	<u>327,827,163.09</u>
Cash in Bank - Local Currency, Current Account	327,827,163.09
 Receivables	 504,264,930.51
<i>Loans and Receivable</i>	<u>328,691,073.13</u>
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	328,691,073.13
 <i>Inter-Agency Receivables</i>	<u>-</u>
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
 <i>Intra-Agency Receivables</i>	<u>170,264,367.81</u>
Due from Other Funds	170,264,367.81
 <i>Advances</i>	<u>3,706,674.88</u>
Advances to Special Disbursing Officer	3,706,674.88
 <i>Other Receivables</i>	<u>1,602,814.69</u>
Due from Officers and Employees	1,602,814.69
 Inventories	 2,847,715.23
<i>Inventory Held for Consumption</i>	<u>2,847,715.23</u>
Fuel, Oil and Lubricants Inventory	5,756.68
Other Supplies and Materials Inventory	2,841,958.55
 Prepayments and Deferred Charges	 16,052,621.75
<i>Prepayments</i>	<u>16,052,621.75</u>
Advances to Contractors	16,052,621.75
 Total Current Assets	 <u>863,563,905.40</u>

Non Current Assets

Property, Plant and Equipment	2,186,798,455.76
<i>Land</i>	<u>563,218,586.51</u>
Land	563,218,586.51
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	<u>153,010,293.51</u>
Other Land Improvements	303,279,253.55
<i>Accumulated Depreciation - Other Land Improvements</i>	(150,268,960.04)
<i>Accumulated Impairment Losses - Other Land Improvements</i>	-
<i>Building and Other Structures</i>	<u>1,091,802,876.11</u>
School Buildings	1,432,436,949.80
<i>Accumulated Depreciation - School Buildings</i>	(359,025,567.87)
Other Structures	22,393,103.10
<i>Accumulated Depreciation - Other Structures</i>	(4,001,608.92)
<i>Accumulated Impairment Losses - Other Structures</i>	-
<i>Machinery and Equipment</i>	<u>148,254,785.03</u>
Office Equipment	48,174,459.79
<i>Accumulated Depreciation - Office Equipment</i>	(40,972,495.36)
Information and Communication Technology Equipment	188,880,724.32
<i>Accumulated Depreciation - Information and Communication</i>	(104,695,059.46)
Communication Equipment	61,100,000.00
<i>Accumulated Depreciation - Communication Equipment</i>	(17,413,500.00)
Military, Police and Security Equipment	13,457,980.97
<i>Accumulated Depreciation - Military, Police and Security Equipment</i>	(3,096,025.12)
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,499,516.18)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(141,094.36)
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(4,894,429.93)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(1,692,462.68)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>16,230,107.91</u>
Motor Vehicles	31,924,720.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(15,694,612.09)
<i>Furniture, Fixtures and Books</i>	<u>23,508,669.16</u>
Furniture and Fixtures	87,509,166.99
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(66,506,233.47)
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(22,820,369.44)
<i>Construction in Progress</i>	<u>147,626,075.91</u>
Construction in Progress - Land Improvements	14,106,314.78
Construction in Progress - Buildings and Other Structures	133,519,761.13
<i>Other Property, Plant and Equipment</i>	<u>43,147,061.62</u>
Other Property, Plant and Equipment	100,059,372.84
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(56,912,311.22)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	-
Intangible Assets	6,454,447.26
<i>Intangible Assets</i>	<u>6,454,447.26</u>
Computer Software	16,085,807.10
<i>Accumulated Amortization - Computer Software</i>	(9,631,359.84)
Total Non Current Assets	2,193,252,903.02

TOTAL ASSETS

3,056,816,808.42

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	61,220,104.61
<i>Payables</i>	<u>39,894,603.59</u>
Accounts Payable	38,385,124.73
Due to Officers and Employees	1,290,721.99
Leave Benefits Payable	218,756.87
<i>Bills/Bonds/Loans Payable</i>	<u>21,325,501.02</u>
Loans Payable - Domestic	21,325,501.02
Inter-Agency Payables	7,124,386.95
<i>Inter-Agency Payables</i>	<u>7,124,386.95</u>
Due to BIR	3,298,069.58
Due to GSIS	2,740,058.51
Due to Pag-IBIG	529,293.89
Due to PhilHealth	393,504.95
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Intra-Agency Payables	17,119,610.90
<i>Intra-Agency Payables</i>	<u>17,119,610.90</u>
Due to Other Funds	17,119,610.90
Deferred Credits/Unearned Income	333,449,299.80
<i>Deferred Credits</i>	<u>333,449,299.80</u>
Deferred Special Education Tax	328,691,073.13
Other Deferred Credits	4,758,226.67
Total Current Liabilities	418,913,402.26

Non Current Liabilities

Financial Liabilities	493,963,076.67
<i>Bills/Bonds/Loans Payable</i>	<u>493,963,076.67</u>
Loans Payable - Domestic	493,963,076.67
Trust Liabilities	2,996,076.06
<i>Trust Liabilities</i>	<u>2,996,076.06</u>
Guaranty/Security Deposits Payable	2,996,076.06
Customers' Deposits Payable	
Provisions	374,440.75
<i>Provisions</i>	<u>374,440.75</u>
Termination Benefits	
Other Provisions	374,440.75
Other Payables	4,913,094.36
<i>Other Payables</i>	<u>4,913,094.36</u>
Other Payables	4,913,094.36
Total Non Current Liabilities	502,246,687.84

Total Liabilities

921,160,090.10

Net Assets/Equity

Equity

Equity	<u>2,135,656,718.32</u>
<i>Equity</i>	<u>2,135,656,718.32</u>
Accumulated Surplus/(Deficit)	<u>2,135,656,718.32</u>

Total Net Assets/Equity 2,135,656,718.32

TOTAL LIABILITIES AND NET ASSETS/EQUITY 3,056,816,808.42

Prepared by:

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