

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF SEPTEMBER 30, 2024
(In Philippine Pesos)

ASSETS

Current Assets

| | |
|---|-------------------------------|
| Cash and Cash Equivalents | 249,094,063.35 |
| <i>Cash on Hand</i> | <u>11,794,834.80</u> |
| Cash Local Treasury | 11,794,834.80 |
| Petty Cash | - |
| <i>Cash in Bank - Local Currency</i> | <u>237,299,228.55</u> |
| Cash in Bank - Local Currency, Current Account | 237,299,228.55 |
| Cash in Bank - Local Currency, Savings Account | - |
| Cash in Bank - Foreign Currency, Current Account | - |
| Cash in Bank - Foreign Currency, Savings Account | - |
| Cash in Bank - Local Currency, Time Deposits | - |
| Receivables | 362,681,107.49 |
| <i>Loans and Receivable</i> | <u>218,483,058.27</u> |
| Accounts Receivable | 5,625.13 |
| <i>Allowance for Impairment - Accounts Receivable</i> | (5,625.13) |
| Real Property Tax Receivable | - |
| <i>Allowance for Impairment - RPT Receivable</i> | - |
| Special Education Tax Receivable | 218,483,058.27 |
| <i>Allowance for Impairment - SET Receivable</i> | - |
| Notes Receivable | - |
| <i>Allowance for Impairment - Notes Receivable</i> | - |
| Loans Receivable - GOCCs | - |
| <i>Allowance for Impairment - Loans Receivable - GOCCs</i> | - |
| Loans Receivable - LGUs | - |
| <i>Allowance for Impairment - Loans Receivable - LGUs</i> | - |
| Interests Receivable | - |
| <i>Allowance for Impairment - Interests Receivable</i> | - |
| Dividends Receivable | - |
| <i>Allowance for Impairment - Dividends Receivable</i> | - |
| Loans Receivable - Others | - |
| <i>Allowance for Impairment - Loans Receivable - Others</i> | - |
| <i>Inter-Agency Receivables</i> | <u>-</u> |
| Due from NGAs | - |
| <i>Allowance for Impairment - Due from NGAs</i> | - |
| Due from GOCCs | - |
| <i>Allowance for Impairment - Due from GOCCs</i> | - |
| Due from LGUs | 68,063.62 |
| <i>Allowance for Impairment - Due from LGUs</i> | (68,063.62) |
| Due from Joint Venture | - |
| <i>Allowance for Impairment - Due from Joint Venture</i> | - |
| <i>Intra-Agency Receivables</i> | <u>140,993,958.14</u> |
| Due from Other Funds | 140,993,958.14 |
| <i>Advances</i> | <u>1,595,250.00</u> |
| Advances for Operating Expenses | - |
| Advances for Payroll | - |
| Advances to Special Disbursing Officer | 1,595,250.00 |
| Advances for Officers and Employees | - |
| <i>Other Receivables</i> | <u>1,608,841.08</u> |

| | |
|--|-----------------------|
| Due from Officers and Employees | 1,608,841.08 |
| Inventories | 102,354,068.82 |
| <i>Inventory Held for Sale</i> | - |
| Merchandise Inventory | |
| <i>Inventory Held for Distribution</i> | 15,300,841.00 |
| Textbooks and Instructional Materials for Distribution | 15,300,841.00 |
| <i>Inventory Held for Consumption</i> | 87,053,227.82 |
| Office Supplies Inventory | 136,785.00 |
| Other Supplies and Materials Inventory | 86,916,442.82 |
| Prepayments and Deferred Charges | 16,052,621.75 |
| <i>Prepayments</i> | 16,052,621.75 |
| Advances to Contractors | 16,052,621.75 |
| Total Current Assets | 730,181,861.41 |

Non Current Assets

| | |
|--|-------------------------|
| Property, Plant and Equipment | 2,208,523,098.83 |
| <i>Land</i> | <u>563,218,586.51</u> |
| Land | 563,218,586.51 |
| <i>Accumulated Impairment Losses - Land</i> | - |
| <i>Land Improvements</i> | <u>164,995,314.99</u> |
| Other Land Improvements | 315,264,275.03 |
| <i>Accumulated Depreciation - Other Land Improvements</i> | (150,268,960.04) |
| <i>Accumulated Impairment Losses - Other Land Improvements</i> | - |
| <i>Building and Other Structures</i> | <u>1,117,122,839.43</u> |
| School Buildings | 1,457,756,913.12 |
| <i>Accumulated Depreciation - School Buildings</i> | (359,025,567.87) |
| Other Structures | 22,393,103.10 |
| <i>Accumulated Depreciation - Other Structures</i> | (4,001,608.92) |
| <i>Accumulated Impairment Losses - Other Structures</i> | - |
| <i>Machinery and Equipment</i> | <u>148,408,535.03</u> |
| Office Equipment | 48,328,209.79 |
| <i>Accumulated Depreciation - Office Equipment</i> | (40,972,495.36) |
| <i>Accumulated Impairment Losses - Office Equipment</i> | - |
| Information and Communication Technology Equipment | 188,880,724.32 |
| <i>Accumulated Depreciation - Information and Communication</i> | (104,695,059.46) |
| Communication Equipment | 61,100,000.00 |
| <i>Accumulated Depreciation - Communication Equipment</i> | (17,413,500.00) |
| Military, Police and Security Equipment | 13,457,980.97 |
| <i>Accumulated Depreciation - Military, Police and Security Equipment</i> | (3,096,025.12) |
| <i>Accumulated Impairment Losses - Military, Police and Security Equipment</i> | - |
| Medical Equipment | 3,892,959.00 |
| <i>Accumulated Depreciation - Medical Equipment</i> | (3,499,516.18) |
| Sports Equipment | 215,635.00 |
| <i>Accumulated Depreciation - Sports Equipment</i> | (141,094.36) |
| <i>Accumulated Impairment Losses - Sports Equipment</i> | - |
| Technical and Scientific Equipment | 7,008,810.84 |
| <i>Accumulated Depreciation - Technical and Scientific Equipment</i> | (4,894,429.93) |
| <i>Accumulated Impairment Losses - Technical and Scientific Equipment</i> | - |
| Other Machinery and Equipment | 1,931,963.72 |
| <i>Accumulated Depreciation - Other Machinery and Equipment</i> | (1,692,462.68) |
| <i>Accumulated Impairment Losses - Other Machinery and Equipment</i> | (3,165.52) |
| <i>Transportation Equipment</i> | <u>16,230,107.91</u> |
| Motor Vehicles | 31,924,720.00 |
| <i>Accumulated Depreciation - Motor Vehicles</i> | (15,694,612.09) |
| <i>Furniture, Fixtures and Books</i> | <u>23,508,669.16</u> |
| Furniture and Fixtures | 87,509,166.99 |
| <i>Accumulated Depreciation - Furniture and Fixtures</i> | (66,506,233.47) |
| <i>Accumulated Impairment Losses - Furniture and Fixtures</i> | - |
| Books | 25,326,105.08 |
| <i>Accumulated Depreciation - Books</i> | (22,820,369.44) |
| <i>Accumulated Impairment Losses - Books</i> | - |
| <i>Construction in Progress</i> | <u>131,825,484.18</u> |
| Construction in Progress - Land Improvements | 8,048,347.23 |
| Construction in Progress - Infrastructure Assets | - |
| Construction in Progress - Buildings and Other Structures | 123,777,136.95 |
| <i>Other Property, Plant and Equipment</i> | <u>43,213,561.62</u> |
| Other Property, Plant and Equipment | 100,125,872.84 |
| <i>Accumulated Depreciation - Other Property, Plant and Equipment</i> | (56,912,311.22) |
| <i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i> | - |
| Intangible Assets | 6,454,447.26 |
| <i>Intangible Assets</i> | <u>6,454,447.26</u> |
| Patents/Copyrights | - |

| | |
|---|---|
| <i>Accumulated Amortization - Patents/Copyrights</i> | - |
| <i>Accumulated Impairment - Patents/Copyrights</i> | - |
| Computer Software | 16,085,807.10 |
| <i>Accumulated Amortization - Computer Software</i> | (9,631,359.84) |
| <i>Accumulated Impairment - Computer Software</i> | - |
| Other Intangible Assets | - |
| <i>Accumulated Amortization - Other Intangible Assets</i> | - |
| <i>Accumulated Impairment - Other Intangible Assets</i> | - |
| <i>Service Concession Assets - Intangible Assets</i> | - |
| <i>Service Concession Assets - Intangible Assets</i> | <hr/> |
| Total Non Current Assets | 2,214,977,546.09 <hr/> |
| TOTAL ASSETS | 2,945,159,407.50 <hr/> <hr/> |

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

| | |
|---|-----------------------|
| Financial Liabilities | 44,414,775.31 |
| <i>Payables</i> | <u>33,752,024.93</u> |
| Accounts Payable | 32,299,609.90 |
| Due to Officers and Employees | 1,268,636.87 |
| Leave Benefits Payable | 183,778.16 |
| Retirement Gratuity Payable | - |
| | |
| <i>Bills/Bonds/Loans Payable</i> | <u>10,662,750.38</u> |
| Loans Payable - Domestic | 10,662,750.38 |
| Loans Payable - Foreign | - |
| | |
| Inter-Agency Payables | 10,592,417.95 |
| <i>Inter-Agency Payables</i> | <u>10,592,417.95</u> |
| Due to BIR | 6,656,421.64 |
| Due to GSIS | 2,814,981.04 |
| Due to Pag-IBIG | 550,866.56 |
| Due to PhilHealth | 406,688.69 |
| Due to NGAs | 18,510.63 |
| Due to LGUs | 144,949.39 |
| Due to Joint Venture | - |
| | |
| Intra-Agency Payables | 17,119,897.25 |
| <i>Intra-Agency Payables</i> | <u>17,119,897.25</u> |
| Due to Other Funds | 17,119,897.25 |
| | |
| Deferred Credits/Unearned Income | 224,569,581.59 |
| <i>Deferred Credits</i> | <u>224,569,581.59</u> |
| Deferred Real Property Tax | - |
| Deferred Special Education Tax | 218,483,058.27 |
| Other Deferred Credits | 6,086,523.32 |

Total Current Liabilities **296,696,672.10**

Non Current Liabilities

| | |
|------------------------------------|-----------------------|
| Financial Liabilities | 493,963,076.67 |
| <i>Bills/Bonds/Loans Payable</i> | <u>493,963,076.67</u> |
| Loans Payable - Domestic | 493,963,076.67 |
| | |
| Trust Liabilities | 2,996,076.06 |
| <i>Trust Liabilities</i> | <u>2,996,076.06</u> |
| Guaranty/Security Deposits Payable | 2,996,076.06 |
| Customers' Deposits Payable | - |
| | |
| Provisions | 374,440.75 |
| <i>Provisions</i> | <u>374,440.75</u> |
| Termination Benefits | - |
| Other Provisions | 374,440.75 |
| | |
| Other Payables | 5,309,557.38 |
| <i>Other Payables</i> | <u>5,309,557.38</u> |
| Other Payables | 5,309,557.38 |

Total Non Current Liabilities **502,643,150.86**

Total Liabilities **799,339,822.96**

Net Assets/Equity

Equity

| | |
|-------------------------------|-------------------------|
| Equity | <u>2,145,819,584.54</u> |
| <i>Equity</i> | <u>2,145,819,584.54</u> |
| Accumulated Surplus/(Deficit) | <u>2,145,819,584.54</u> |

Total Net Assets/Equity 2,145,819,584.54

TOTAL LIABILITIES AND NET ASSETS/EQUITY 2,945,159,407.50

Prepared by:

Certified Correct by:

ROWENA M. RAMOS, CPA
Accountant II

ARNALDO R. PABLO, CPA
City Accountant