

CITY GOVERNMENT OF VALENZUELA
CONSOLIDATED STATEMENT OF CASH FLOWS
(In Philippine Peso)
(With Comparative Figures) For the Year Ended December 31, 2023

	2023	Restated 2022
Cash Flows From Operating Activities		
Cash Inflows		
Collection from taxpayers	3,208,134,393.72	2,989,079,094.42
Share from Internal Revenue Allotment	1,886,418,372.00	2,211,696,648.00
Receipts from business/service income	664,925,629.51	669,454,029.00
Other Receipts	<u>3,156,415,831.14</u>	<u>2,831,553,515.78</u>
Total Cash Inflows	8,915,894,226.37	8,701,783,287.20
Cash Outflows		
Payments to suppliers and creditors	2,952,192,880.00	3,139,592,980.74
Payment to employees	1,882,902,035.73	1,803,779,487.76
Interest Expense	104,198,620.30	107,165,675.21
Other Expense	<u>3,055,658,300.85</u>	<u>2,462,678,710.84</u>
Total Cash Outflows	7,994,951,836.88	7,513,216,854.55
Net Cash Provided by Operating Activities	920,942,389.49	1,188,566,432.65
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of PPE	<u>3,249,468.64</u>	<u>2,218.19</u>
Total Cash Inflows	3,249,468.64	2,218.19
Cash Outflows		
Purchase /Construction of Property, Plant and Equipment	958,149,205.19	713,775,074.41
Purchase of Intangible Assets	<u>4,122,672.00</u>	<u>5,700,432.81</u>
Total Cash Outflows	962,271,877.19	719,475,507.22
Net Cash Provided by Investing Activities	(959,022,408.55)	(719,473,289.03)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Loans	<u>269,858,341.59</u>	<u>313,191,996.79</u>
Total Cash Inflows	269,858,341.59	313,191,996.79
Cash Outflows		
Payment of loan amortization	351,502,761.20	467,887,374.73
Payment of Doc. Stamp on Loan	<u>2,023,948.27</u>	<u>2,348,953.12</u>
Total Cash Outflows	353,526,709.47	470,236,327.85
Net Cash Provided by Financing Activities	(83,668,367.88)	(157,044,331.06)
Total Cash Provided by Operating, Investing and Financing Activities	(121,748,386.94)	312,048,812.56
Cash and Cash Equivalents, January 1	<u>833,842,795.12</u>	<u>521,793,982.56</u>
Cash and Cash Equivalents, December 31	<u>712,094,408.18</u>	<u>833,842,795.12</u>

Prepared by:

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