CITY OF VALENZUELA WORKING PAPER - DETAILED STATEMENTS OF FINANCIAL POSITION SPECIAL EDUCATION FUND AS OF MARCH 31, 2019

(In Philippine Pesos)

ASSETS

Current Assets	
Cash and Cash Equivalents	125,610,508.33
Cash on Hand	20,173,337.83
Cash Local Treasury	20,173,337.83
Petty Cash	-
Cash in Bank - Local Currency	105,437,170.50
Cash in Bank - Local Currency, Current Account	105,437,170.50
Receivables	525,082,687.29
Loans and Receivable	354,380,698.27
Accounts Receivable	5,625.13
Allowance for Impairment - Accounts Receivable	(5,625.13)
Special Education Tax Receivable	354,380,698.27
Inter-Agency Receivables	-
Due from LGUs	68,063.62
Allowance for Impairment - Due from LGUs	(68,063.62)
Intra-Agency Receivables	162,796,139.20
Due from Other Funds	162,796,139.20
Advances	6,351,057.97
Advances for Operating Expenses	-
Advances for Payroll	(0.00)
Advances to Special Disbursing Officer	6,351,057.97
Other Receivables	1,554,791.85
Due from Officers and Employees	1,554,791.85
Inventories	10,042,415.28
Inventory Held for Consumption	10,042,415.28
Fuel, Oil and Lubricants Inventory	5,944.80
Agricultural and Marine Supplies Inventory	· -
Textbooks and Instructional Materials Inventory	4,290,000.00
Military, Police and Traffic Supplies Inventory	-
Chemical and Filtering Supplies Inventory	-
Construction Materials Inventory	5,635,945.48

110,525.00

1,713,868.65

1,713,868.65

1,713,868.65

662,449,479.55

Other Supplies and Materials Inventory

Prepayments and Deferred Charges

Advances to Contractors

Prepayments

Total Current Assets

Property, Plant and Equipment	1,717,147,090.89
Land	141,706,097.74
Land Accumulated Impairment Losses - Land	141,706,097.74
Land Improvements	162,297,428.72
Other Land Improvements	194,206,326.91
Accumulated Depreciation - Other Land Improvements	(31,908,898.19)
Building and Other Structures	1,054,247,234.64
School Buildings	1,156,582,997.53
Accumulated Depreciation - School Buildings	(117,930,476.01)
Other Structures	17,495,924.64
Accumulated Depreciation - Other Structures	(1,901,211.52)
Machinery and Equipment	69,326,181.66
Machinery	529,125.00
Office Equipment	38,053,605.34
Accumulated Depreciation - Office Equipment	(17,935,670.47)
Information and Communication Technology Equipment	88,408,089.32
Accumulated Depreciation - Information and Communication	(51,927,945.85)
Military, Police and Security Equipment	4,959,980.97
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment Sports Equipment	(3,310,287.92) 215,635.00
Accumulated Depreciation - Sports Equipment	(39,547.71)
Technical and Scientific Equipment	7,008,810.84
Accumulated Depreciation - Technical and Scientific Equipment	(2,407,871.97)
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(49,498.09)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,165.52)
Transportation Equipment	548,075.00
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(4,932,675.00)
Furniture, Fixtures and Books	171,159,093.04
Furniture and Fixtures	179,354,205.02
Accumulated Depreciation - Furniture and Fixtures	(31,574,160.63)
Books	25,326,105.08
Accumulated Depreciation - Books	(1,947,056.43)
Construction in Progress	69,159,679.76
Construction in Progress - Land Improvements	7,950,277.17
Construction in Progress - Infrastructure Assets Construction in Progress - Buildings and Other Structures	- 61,209,402.59
Other Property, Plant and Equipment	48,703,300.33
Other Property, Plant and Equipment	71,537,142.26
Accumulated Depreciation - Other Property, Plant and Equipment	(22,833,841.93)
Intangible Assets	2,724,926.11
Intangible Assets	2,724,926.11
Computer Software Accumulated Amortization - Computer Software	4,490,606.40 (1,765,680.29)
otal Non Current Assets	1,719,872,017.00
AL ASSETS	

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Cur			

Poyables	Financial Liabilities	87,958,590.75
Accounts Payable Due to Officers and Employees 1,070,040.0; Bills/Bonds/Loans Payable Loans Payable - Domestic-Current Portion 47,701,936.08 Inter-Agency Payables Inter-Agency Payables Inter-Agency Payables Oue to BIR 3,073,895.5; Due to SIS Due to SIS Due to Pay-BIBG Due to Phillealth Due to NeAs 18,510.6; Due to IGUS Intra-Agency Payables Other Founds Deferred Credits/Unearmed Income 38,346,913.8; Deferred Special Education Tax Other Deferred Credits 3,56,5987.2(Total Current Liabilities 462,006,450.8c Other Payables Ot		
Due to Officers and Employees		
Loans Payable - Domestic- Current Portion		1,070,040.02
Loans Payable - Domestic- Current Portion	Bills/Bonds/Loans Payable	47,701,936.08
Inter-Agency Payables 3,879,959.01 Due to BIR 3,073,895.52 Due to GSIS 22,558,276.55 Due to Pag-BIG 314,533.01 Due to DhilHealth 279,774.01 Due to NGAS 16,510.65 Due to LGUS 144,949.31 Intra-Agency Payables 9,310,987.14 Intra-Agency Payables 9,310,987.14 Due to Other Funds 9,310,987.14 Due to Other Funds 93,310,987.14 Deferred Credits/Unearned Income 358,346,913.81 Deferred Credits 358,346,913.81 Deferred Special Education Tax 354,379,926.61 Other Deferred Credits 3,966,987.26 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 District	Loans Payable - Domestic- Current Portion	47,701,936.08
Inter-Agency Payables 3,879,959.01 Due to BIR 3,073,895.52 Due to GSIS 22,558,276.55 Due to Pag-BIG 314,533.01 Due to DhilHealth 279,774.01 Due to NGAS 16,510.65 Due to LGUS 144,949.31 Intra-Agency Payables 9,310,987.14 Intra-Agency Payables 9,310,987.14 Due to Other Funds 9,310,987.14 Due to Other Funds 93,310,987.14 Deferred Credits/Unearned Income 358,346,913.81 Deferred Credits 358,346,913.81 Deferred Special Education Tax 354,379,926.61 Other Deferred Credits 3,966,987.26 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 District		
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Due to Pag-IBIG 314,553.00 Due to NAS 18,510.60 Due to IGUS 144,949.30 Intra-Agency Payables 9,310,987.14 Intro-Agency Payables 9,310,987.14 Due to Other Funds 9,310,987.14 Defored Credits/Unearned Income 358,346,913.81 Deferred Credits 358,346,913.81 Deferred Special Education Tax 354,379,926.61 Other Deferred Credits 3,966,987.20 Total Current Liabilities 462,006,450.84 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15		
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Due to LGUs		•
Intra-Agency Payables		
Intra-Agency Payables	Due to LGUs	144,949.39
Due to Other Funds 9,310,987.14 Deferred Credits/Unearned Income 358,346,913.8* Deferred Special Education Tax 358,346,913.8* Deferred Special Education Tax 354,379,926.6* Other Deferred Credits 3,966,987.2* Total Current Liabilities 462,006,450.8* Other Payables 2,254,986.3* Other Payables 2,254,986.3* Other Payables 2,254,986.3* Financial Liabilities 326,435,277.1¢ Bills/Bonds/Loans Payable 326,435,277.1¢ Loans Payable- Non-Current Portion 326,435,277.1¢ Total Non Current Liabilities 328,690,263.5* Total Liabilities 790,696,714.4¢ Net Assets/Equity 1,591,624,782.1* Equity 1,591,624,782.1* Accumulated Surplus/(Deficit) 1,591,624,782.1* Total Net Assets/Equity 1,591,624,782.1*		9,310,987.14
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Deferred Special Education Tax 354,379,926.60 Other Deferred Credits 3,966,987.20 Total Current Liabilities 462,006,450.84 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Financial Liabilities 326,435,277.10 Bills/Bonds/Loans Payable 326,435,277.10 Loans Payable- Non-Current Portion 326,435,277.10 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Deferred Credits/Unearned Income	358,346,913.87
Other Deferred Credits 3,966,987.20 Total Current Liabilities 462,006,450.84 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Other Payables 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15		358,346,913.87
Total Current Liabilities 462,006,450.84 Other Payables 2,254,986.33 Other Payables 2,254,986.33 Other Payables 2,254,986.33 Financial Liabilities 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.53 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Deferred Special Education Tax	354,379,926.67
Other Payables 2,254,986.36 Other Payables 2,254,986.35 Other Payables 2,254,986.35 Financial Liabilities 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Other Deferred Credits	3,966,987.20
Other Payables 2,254,986.35 Other Payables 2,254,986.35 Financial Liabilities 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 40,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Total Current Liabilities	462,006,450.84
Other Payables 2,254,986.33 Financial Liabilities 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 328,690,263.53 Total Non Current Liabilities 328,690,263.53 Total Liabilities 790,696,714.40 Net Assets/Equity 40,591,624,782.13 Equity 1,591,624,782.13 Accumulated Surplus/(Deficit) 1,591,624,782.13 Total Net Assets/Equity 1,591,624,782.13 Total Net Assets/Equity 1,591,624,782.13	Other Payables	2,254,986.39
Financial Liabilities 326,435,277.16 Bills/Bonds/Loans Payable 326,435,277.16 Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 40,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Other Payables	2,254,986.39
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Loans Payable- Non-Current Portion 326,435,277.16 Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 591,694,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Financial Liabilities	326,435,277.16
Total Non Current Liabilities 328,690,263.55 Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Bills/Bonds/Loans Payable	326,435,277.16
Total Liabilities 790,696,714.40 Net Assets/Equity Equity Equity Equity Accumulated Surplus/(Deficit) Total Net Assets/Equity 1,591,624,782.15 1,591,624,782.15	Loans Payable- Non-Current Portion	326,435,277.16
Total Liabilities 790,696,714.40 Net Assets/Equity 1,591,624,782.15 Equity 1,591,624,782.15 Equity 1,591,624,782.15 Accumulated Surplus/(Deficit) 1,591,624,782.15 Total Net Assets/Equity 1,591,624,782.15	Total Non Current Liabilities	328,690,263.55
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Total Net Assets/Equity 1,591,624,782.19 1,591,624,782.19		
Total Net Assets/Equity 1,591,624,782.19	• •	
	Accumulated 3di pids/(Deficit)	1,391,024,782.13
TOTAL LIABILITIES AND NET ASSETS/FOLLITY 2 382 321 496 55	Total Net Assets/Equity	1,591,624,782.15
2,302,321,430.33		

Prepared by: Certified Correct by:

Rowena M. Ramos

Accountant I

ARNALDO R. PABLO, CPA
OIC- Accounting Office