

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF SEPTEMBER 30, 2020
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	120,547,368.00
<i>Cash on Hand</i>	11,960,805.75
Cash Local Treasury	11,960,805.75
Petty Cash	
<i>Cash in Bank - Local Currency</i>	108,586,562.25
Cash in Bank - Local Currency, Current Account	108,586,562.25
Receivables	345,579,193.43
<i>Loans and Receivable</i>	193,727,960.63
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	193,727,960.63
<i>Inter-Agency Receivables</i>	14,244.51
Due from NGAs	14,244.51
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	146,418,134.73
Due from Other Funds	146,418,134.73
Due from Special Accounts	
Due from Local Economic Enterprises	
<i>Advances</i>	3,884,656.12
Advances for Operating Expenses	(3,407.00)
Advances for Payroll	36,250.59
Advances to Special Disbursing Officer	3,851,812.53
Advances for Officers and Employees	
<i>Other Receivables</i>	1,534,197.44
Due from Officers and Employees	1,534,197.44
Inventories	74,075,863.96
<i>Inventory Held for Sale</i>	-
Merchandise Inventory	
<i>Inventory Held for Distribution</i>	6,322,470.00
Textbooks and Instructional Materials for Distribution	6,322,470.00
<i>Inventory Held for Consumption</i>	67,753,393.96
Office Supplies Inventory	5,921.88
Fuel, Oil and Lubricants Inventory	259,903.54
Agricultural and Marine Supplies Inventory	
Textbooks and Instructional Materials Inventory	22,757,949.70
Military, Police and Traffic Supplies Inventory	
Chemical and Filtering Supplies Inventory	
Construction Materials Inventory	5,404,671.48
Other Supplies and Materials Inventory	39,324,947.36
Prepayments and Deferred Charges	915,420.46
<i>Prepayments</i>	915,420.46
Advances to Contractors	915,420.46
Total Current Assets	541,117,845.85

Non Current Assets

Property, Plant and Equipment	1,552,037,682.50
Land	173,220,257.74
Land	173,220,257.74
Accumulated Impairment Losses - Land	
Land Improvements	119,197,852.03
Land Improvements, Aquaculture Structures	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	
Accumulated Impairment Losses - Land Improvements, Aquaculture Structures	
Other Land Improvements	194,206,326.91
Accumulated Depreciation - Other Land Improvements	(75,008,474.88)
Accumulated Impairment Losses - Other Land Improvements	
Building and Other Structures	980,077,340.28
School Buildings	1,170,272,605.94
Accumulated Depreciation - School Buildings	(208,840,851.50)
Other Structures	19,943,232.87
Accumulated Depreciation - Other Structures	(1,297,647.03)
Accumulated Impairment Losses - Other Structures	
Machinery and Equipment	58,343,677.76
Machinery	529,125.00
Accumulated Depreciation - Machinery	(476,212.51)
Accumulated Impairment Losses - Machinery	
Office Equipment	44,755,936.24
Accumulated Depreciation - Office Equipment	(28,408,903.03)
Accumulated Impairment Losses - Office Equipment	
Information and Communication Technology Equipment	94,847,539.32
Accumulated Depreciation - Information and	(62,146,356.03)
Military, Police and Security Equipment	4,959,980.97
Accumulated Depreciation - Military, Police and Security Equipment	(471,198.19)
Accumulated Impairment Losses - Military, Police and Security Equipment	
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(3,466,340.74)
Sports Equipment	215,635.00
Accumulated Depreciation - Sports Equipment	(59,593.04)
Accumulated Impairment Losses - Sports Equipment	
Technical and Scientific Equipment	7,008,810.84
Accumulated Depreciation - Technical and Scientific Equipment	(3,150,682.79)
Accumulated Impairment Losses - Technical and Scientific Equipment	
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(1,615,820.48)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,165.52)
Transportation Equipment	548,075.00
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(4,932,675.00)
Furniture, Fixtures and Books	44,131,021.61
Furniture and Fixtures	181,762,691.02
Accumulated Depreciation - Furniture and Fixtures	(140,776,248.33)
Accumulated Impairment Losses - Furniture and Fixtures	
Books	25,326,105.08
Accumulated Depreciation - Books	(22,181,526.16)
Accumulated Impairment Losses - Books	
Construction in Progress	112,141,982.49
Construction in Progress - Land Improvements	26,678,174.88
Construction in Progress - Infrastructure Assets	
Construction in Progress - Buildings and Other Structures	85,463,807.61
Other Property, Plant and Equipment	64,377,475.59
Work/Zoo Animals	
Accumulated Depreciation - Work/Zoo Animals	
Accumulated Impairment Losses - Work/Zoo Animals	
Other Property, Plant and Equipment	89,126,073.26
Accumulated Depreciation - Other Property, Plant and Equipment	(24,748,597.67)

Accumulated Impairment Losses - Other Property, Plant and Equipment

Intangible Assets	7,245,716.96
<i>Intangible Assets</i>	<u>7,245,716.96</u>
Computer Software	9,819,706.40
<i>Accumulated Amortization - Computer Software</i>	(2,573,989.44)
 Total Non Current Assets	 <u>1,559,283,399.46</u>
 TOTAL ASSETS	 <u><u>2,100,401,245.31</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	60,054,060.83
<i>Payables</i>	<u>19,923,415.59</u>
Accounts Payable	18,889,613.82
Due to Officers and Employees	959,115.85
Leave Benefits Payable	74,685.92
Retirement Gratuity Payable	
<i>Bills/Bonds/Loans Payable</i>	<u>40,130,645.24</u>
Loans Payable - Domestic	40,130,645.24
Loans Payable - Foreign	
Inter-Agency Payables	6,626,686.22
<i>Inter-Agency Payables</i>	<u>6,626,686.22</u>
Due to BIR	3,322,065.74
Due to GSIS	2,525,080.93
Due to Pag-IBIG	334,385.47
Due to PhilHealth	281,694.06
Due to NGAs	18,510.63
Due to GOCCs	
Due to LGUs	144,949.39
Due to Joint Venture	
Intra-Agency Payables	8,181,691.72
<i>Intra-Agency Payables</i>	<u>8,181,691.72</u>
Due to Other Funds	8,181,691.72
Due to Special Accounts	
Due to Local Economic Enterprises	
Deferred Credits/Unearned Income	198,240,604.09
<i>Deferred Credits</i>	<u>198,240,604.09</u>
Deferred Real Property Tax	
Deferred Special Education Tax	193,727,189.03
Other Deferred Credits	4,513,415.06

Total Current Liabilities

273,103,042.86

Non Current Liabilities

Financial Liabilities	308,473,772.46
<i>Bills/Bonds/Loans Payable</i>	<u>308,473,772.46</u>
Loans Payable - Domestic	308,473,772.46
Loans Payable - Foreign	
Other Payables	5,008,815.86
<i>Other Payables</i>	<u>5,008,815.86</u>
Other Payables	5,008,815.86
Total Non Current Liabilities	313,482,588.32

Total Liabilities

586,585,631.18

Net Assets/Equity

Equity	
<i>Equity</i>	<u>1,513,815,614.13</u>
Equity	1,513,815,614.13
Equity	<u>1,513,815,614.13</u>
Accumulated Surplus/(Deficit)	1,513,815,614.13

Total Net Assets/Equity

1,513,815,614.13

TOTAL LIABILITIES AND NET ASSETS/EQUITY

2,100,401,245.31

Prepared by:

Certified Correct by:

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