

CITY OF VALENZUELA
STATEMENT OF INCOME AND EXPENSES
General Fund
For the Quarter Ended June 30, 2012

TAX REVENUE	
Local Taxes	
Professional Tax	1,343,324.50
Amusement Tax	1,536,276.91
Business Tax	301,239,871.29
Community Tax	11,784,149.23
Franchise Tax	40,149,219.87
Occupation Tax	2,800,119.00
Printing and Publication Tax	158,075.97
Property Transfer Tax	8,033,166.50
Real Property Tax	229,488,543.61
Less: Discount on Real Property Tax	(22,107,673.42)
Tax on Delivery Trucks and Vans	999,086.12
Other Local Taxes	11,692,556.53
Fines and Penalties - Local Taxes	8,458,316.75
Total Local Taxes	595,575,032.86
GENERAL INCOME ACCOUNTS	
Internal Revenue Allotment	338,580,453.00
Permits and Licenses	
Fees on Weights and Measures	81,529.75
Permit Fees	63,174,298.49
Other Permits and Licenses	99,200.00
Total Permits and Licenses	63,355,028.24
Service Income	
Clearance and Certification Fees	23,781,867.92
Comprehensive Examination Fees	595,300.00
Garbage Fees	10,844,677.73
Inspection Fees	15,225,085.55
Medical, Dental and Laboratory Fees	7,193,798.30
Other Services Income	9,310,623.65
Total Service Income	66,951,353.15
Business Income	
Income from Cemetery Operations	760,910.00
Income from Markets	4,626,026.66
Income from Slaughterhouse	591,938.24
Income from Transportation System	2,507,339.00
Tuition Fees	10,117,006.25
Total Business Income	18,603,220.15

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Other Income	
Interest Income	6,120,365.73
Sale of Confiscated/Abandoned/Seized Goods and Properties	1,653,971.85
Share from PAGCOR / PCSO	2,107,879.32
Miscellaneous Income	479,999.00
Total Other Income	10,362,215.90
TOTAL OPERATING INCOME	1,093,427,303.30
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	89,312,431.56
Salaries and Wages - Part-time	5,050,837.50
Salaries and Wages - Casual	98,167,999.79
Other Compensation	
Personnel Economic Relief Allowance (PERA)	24,449,906.83
Representation Allowance (RA)	1,962,000.00
Transportation Allowance (TA)	1,061,500.00
Clothing/Uniform Allowance	6,097,000.00
Subsistence, Laundry and Quarter Allowance	4,345,404.03
Hazard Pay	9,503,692.57
Overtime and Night Pay	3,164,566.85
Cash Gift	4,976,125.00
Year End Bonus	15,630,742.63
Life and Retirement Insurance Contributions	23,017,201.00
PAG-IBIG Contributions	1,948,577.30
PHILHEALTH Contributions	2,177,312.50
ECC Contributions	1,203,782.11
Other Personnel Benefits	
Retirement Benefits - Civilian	850,000.00
Terminal Leave Benefits	4,169,244.58
Total Personal Services	297,088,324.25
MAINTENANCE AND OTHER OPERATING EXPENSES	
Travelling Expenses	
Travelling Expenses - Local	49,972.18
Training and Scholarship Expenses	
Training Expenses	3,654,502.44
Supplies and Material Expenses	
Office Supplies Expenses	4,948,928.34
Accountable Forms Expenses	975,618.00

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Food Supplies Expenses	514,034.00
Drugs and Medicines Expenses	14,745,693.07
Medical, Dental and Laboratory Supplies Expenses	4,272,505.80
Gasoline, Oil and Lubricants Expenses	17,485,591.03
Agricultural Supplies Expenses	18,970.00
Military and Police Supplies Expenses	823,503.60
Other Supplies Expenses	4,791,870.07
Water Expenses	10,836,538.95
Electricity Expenses	48,701,797.42
Communication Expenses	
Postage and Deliveries	135,420.00
Telephone Expenses - Landline	3,146,553.68
Telephone Expenses - Mobile	515,974.18
Cable, Satellite, Telegraph and Radio Expenses	7,800.00
Membership Dues and Contributions to Organizations	200,000.00
Advertising Expenses	1,036,050.71
Printing and Binding Expenses	3,447,977.25
Rent Expenses	48,000.00
Subscriptions Expenses	49,816.00
General Services	-
Security Services	4,804,169.26
Other Professional Services	368,208.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - Office Buildings	3,834,508.24
Repairs and Maintenance - School Building	44,992.00
Repairs and Maintenance - Other Structures	506,894.03
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - Office Equipments	107,377.92
Repairs and Maintenance - IT Equipment and Software	6,100.00
Machineries and Equipment	
Repairs and Maintenance - Construction and Heavy Equipment	6,426,739.00
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	95,000.00
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	3,316,372.07
Other Property, Plant and Equipment	
Repairs and Maintenance - Other Property, Plant and Equipment	572,833.00
Public Infrastructure	
Repairs and Maintenance - Roads, Highways and Bridges	5,158,494.15
Repairs and Maintenance - Flood Controls	911,415.00

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Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	
Extraordinary Expenses	4,148,052.49
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	1,858,006.84
Fidelity Bond Premiums	120,000.00
Insurance Expense	3,805,369.05
Non - Cash Expenses	
Other Maintenance and Operating Expenses	
Loss of Assets	64,700.00
Other Maintenance and Operating Expenses	187,808,610.17
Total Maintenance and Other Operating Expenses	344,364,957.94
TOTAL OPERATING EXPENSES	641,453,282.19
INCOME FROM OPERATIONS	451,974,021.11
FINANCIAL EXPENSES	
Documentary Stamps Expense	99,688.66
Interest Expenses	16,658,640.19
Total Financial Expenses	16,758,328.85
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS	435,215,692.26
ADD: Subsidy Income from National Government	3,710,907.60
Total	438,926,599.86
LESS Subsidy to National Government Agencies	23,600,664.00
Donations	9,229,850.00
Total	32,830,514.00
NET INCOME	406,096,085.86

Prepared By:

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Certified By:

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