

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of June 30, 2012

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	6,008,520.01
Cash - Disbursing Officers	34,779,389.49
Petty Cash Fund	160,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	16,506,488.49
Cash in Bank - Local Currency, Savings Account	471,717.45
Cash in Bank - Local Currency, Time Deposits	272,216,113.14
Total Cash	330,142,228.58
RECEIVABLES	
Receivable Accounts	
Due from Officers and Employees	2,609,456.66
Loans Receivables - Others	6,071,435.24
Real Property Tax Receivable	89,412,828.92
Intra - Agency Receivables	
Due from Other Funds	1,729,721.83
Other Receivables	
Receivables - Disallowances/Charges	146,434.70
Other Receivables	69,230.58
Total Receivables	100,039,107.93
INVENTORIES	
Supplies	
Office Supplies Inventory	2,036,204.80
Accountable Forms Inventory	240,000.00
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	10,313,346.00
Medical, Dental and Laboratory Supplies Inventory	2,017,267.86
Gasoline, Oil and Lubricants Inventory	6,797,186.88
Agricultural Supplies Inventory	26,320.00
Textbooks and Instructional Materials Inventory	2,860,833.00
Other Supplies Inventory	1,494,459.66
Total Inventories	25,811,918.20
PREPAYMENTS	
Advances to Contractors	35,235,591.97
Deferred Charges	6,620.60
Total Prepayments	35,242,212.57
OTHER CURRENT ASSETS	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
TOTAL CURRENT ASSETS	491,240,699.28

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of June 30, 2012

INVESTMENTS	
Investments in Stocks	187,980.00
TOTAL INVESTMENTS	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land	633,085,943.14
Land Improvements	472,440,852.28
Electrification, Power and Energy Structures	11,542,498.22
Total Land and Land Improvements	1,117,069,293.64
BUILDINGS	
Office Buildings	344,610,457.38
School Buildings	298,578,795.46
Hospitals and Health Centers	23,160,575.99
Other Structures	273,408,381.18
Total Building	939,758,210.01
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	101,340,386.60
Furniture and Fixtures	54,457,709.46
IT Equipment and Software	51,362,748.94
Library Books	6,509,109.73
Total Office Equipment, Furniture and Fixtures	213,669,954.73
MACHINERIES AND EQUIPMENT	
Machineries	39,268.90
Communication Equipment	14,528,347.90
Construction and Heavy Equipment	121,924,056.63
Hospital Equipment	1,491,229.75
Firefighting Equipment and Accessories	827,455.94
Medical, Dental and Laboratory Equipment	7,851,133.96
Military and Police Equipment	15,714,980.32
Sports Equipment	322,467.92
Technical and Scientific Equipment	2,126,864.98
Other Machineries and Equipment	7,451,113.14
Total Machineries and Equipment	172,276,919.44
TRANSPORTATION EQUIPMENT	
Motor Vehicles	256,330,172.66
Watercrafts	3,686,319.37
Total Transportation Equipment	260,016,492.03
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	86,680,260.68
Total Other Property, Plant and Equipment	86,680,260.68

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of June 30, 2012

PUBLIC INFRASTRUCTURES	
Roads, Highways and Bridges	73,939,129.20
Flood Controls	7,231,230.92
Total Public Infrastructures	81,170,360.12
CONSTRUCTION IN PROGRESS	
Consruction in Progress - Agency Assets	258,605,317.22
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	81,185,129.26
Construction in Progress - Irrigation, Canals and Laterals	11,853,259.07
Construction in Progress - Flood Controls	10,228,165.77
Total Construction in Progress	361,871,871.32
Total Property, Plant and Equipment	3,232,513,361.97
TOTAL ASSETS	3,723,942,041.25
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	57,869,816.57
Due to Officers and Employees	6,434,634.17
Inter-Agency Payables	
Due to BIR	17,520,528.03
Due to GSIS	12,728,484.94
Due to PAG-IBIG	1,731,396.82
Due to PHILHEALTH	1,382,872.24
Due to Other NGAs	4,566,385.57
Due to Other GOCCs	22,046.26
Due to LGUs	16,113,372.23
Intra-Agency Payables	
Due to Other Funds	682,564.20
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	3,227,785.15
Other Payables	46,854,795.30
Total Current Liabilities	169,134,681.48
LONG TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	531,054,811.39
Total Long-Term Liabilities	531,054,811.39
TOTAL LIABILITIES	700,189,492.87
DEFERRED CREDITS	
Deferred Real Property Tax Income	89,412,828.92
Other Deferred Credits	11,406,709.59
Total Deferred Credits	100,819,538.51

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of June 30, 2012

EQUITY	
Government Equity - Beginning	2,539,403,170.29
Add: Retained Operating Surplus	
Current Operations	406,096,085.86
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	-
Prior Years' Adjustments	22,566,246.28
Government Equity - End	2,922,933,009.87
TOTAL LIABILITIES AND EQUITY	3,723,942,041.25

Prepared by:

Certified By:

LEONCIA F. SORIANO
Accountant IV

LEONORA B. KATALBAS
OIC - City Accountant

/leny