

**SEF UTILIZATION**  
**1ST QUARTER, CY 2016**

City : **VALENZUELA**

Receipts from SEF	P	322,615,033.44
Less: Discount on Special Education Tax		(202.57)
Fines and Penalties - Property Taxes		7,008,039.70
Interest Income		33,931.22
	P	<u>329,656,801.79</u>
Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)		
<b>PERSONNEL SERVICES</b>		
Salaries and Wages - Casual/Contractual	P	6,560,345.68
Personnel Economic Relief Allowance (PERA)		1,102,961.14
Clothing/Uniform Allowance		357,600.00
Subsistence, Laundry and Quarter Allowance		60,433.00
Other Bonuses and Allowances		25,332.00
Honoraria		614,870.97
Hazard Pay		126,484.59
Retirement and Life Insurance Contributions		763,449.53
PAG-IBIG Contributions		53,234.54
PHILHEALTH Contributions		82,550.00
Employee Compensation Insurance Premiums		52,705.87
Terminal Leave Benefits		447,092.08
Other Personnel Benefits		7,515,099.27
	P	<u>17,762,158.67</u>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>		
Training Expenses	P	1,105,000.00
Water Expenses		1,553,131.91
Electricity Expenses		2,579,551.97
Printing and Binding Expenses		763,000.00
General Services		3,966,726.72

Repairs and Maintenance - Buildings and other structures	649,276.62	
Taxes, Duties and Licenses	478,549.53	
Other Maintenance and Operating Expenses	31,280,539.68	
Fuel, Oil and Lubricants Inventory	11,978.00	
Other Supplies and Materials Inventory	143,530.00	
	<u>42,531,284.43</u>	P
<b>FINANCIAL EXPENSES</b>		
Other Financial Charges	168,496.00	P
Interest Expenses	4,380,914.91	
	<u>4,549,410.91</u>	P
<b>CAPITAL OUTLAY</b>		
Other Land Improvements	6,802,149.03	P
School Buildings	9,279,700.43	
Information and Communication Technology	112,180.00	
Furniture and Fixtures	725,090.00	
Construction in Progress - Land Improvements	18,819,957.08	
Construction in Progress - Buildings and Other Structures	72,313,477.31	
Other Property, Plant & Equipment	1,485,419.78	
	<u>109,537,973.63</u>	P
<b>TOTAL OPERATING EXPENSES</b>	<u>174,380,827.64</u>	P
<b>NET INCOME FOR 1st QUARTER, 2016</b>	<u>155,275,974.15</u>	P

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**ARNALDO R. PABLO, CPA**  
 OIC - Accounting Office

**HON. REXLON T. GATCHALIAN**  
 City Mayor

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