

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the month ended June 30, 2017

REVENUE

<i>Tax Revenue</i>		<u>417,998,360</u>
Tax Revenue - Property		410,287,503
Special Education Tax		410,287,573
Discount on Special Education Tax		(70)
Tax Revenue - Fines and Penalties		7,710,856
Tax Revenue - Fines and Penalties - Property Taxes		7,710,856
 <i>Service and Business Income</i>		 <u>103,180</u>
Business Income		103,180
Interest Income		103,180

TOTAL REVENUE **418,101,539**

LESS: CURRENT OPERATING EXPENSES

<i>Personnel Services</i>		<u>44,817,833</u>
Salaries and Wages		17,532,809
Salaries and Wages - Casual/Contractual		17,532,809
 Other Compensation		 <u>8,856,615</u>
Personal Economic Relief Allowance (PERA)		2,610,903
Clothing/Uniform Allowance		1,085,000
Subsistence Allowance		132,600
Laundry Allowance		18,356
Productivity Incentive Allowance		95,000
Honoraria		1,063,586
Hazard Pay		740,265
Overtime and Night Pay		257,314
Year End Bonus		2,853,591
 Personnel Benefit Contributions		 <u>2,691,872</u>
Retirement and Life Insurance Premiums		2,195,528
Pag-IBIG Contributions		142,410
PhilHealth Contributions		219,088
Employees Compensation Insurance Premiums		134,846
Provident/Welfare Fund Contributions		-
 Other Personnel Benefits		 <u>15,736,538</u>
Terminal Leave Benefits		282,074
Other Personnel Benefits		15,454,464
 <i>Maintenance and Other Operating Expenses</i>		 <u>109,698,556</u>
 Training and Scholarship Expenses		 <u>5,678,533</u>
Training Expenses		5,678,533
 Utility Expenses		 <u>20,248,783</u>
Water Expenses		7,051,907
Electricity Expenses		13,196,876

General Services	<u>46,333,010</u>
Security Services	15,396,160
Other General Services	30,936,850
Repairs and Maintenance	<u>87,266</u>
Repairs and Maintenance - Transportation Equipment	87,266
Taxes, Insurance Premiums and Other Fees	<u>141,770</u>
Taxes, Duties and Licenses	141,770
Other Maintenance and Operating Expenses	<u>37,209,194</u>
Rent Expenses	975,000
Other Maintenance and Operating Expenses	36,234,194
<i>Financial Expenses</i>	<u>11,905,879</u>
Financial Expenses	<u>11,905,879</u>
Interest Expenses	11,801,003
Bank Charges	7,100
Other Financial Charges	97,776
TOTAL CURRENT OPERATING EXPENSES	166,422,268
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	251,679,271

Prepared By:

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Certified Correct :

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