

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the Period January 01 to September 30 , 2020
(In Philippine Pesos)

REVENUE

Tax Revenue 594,857,680.95

Tax Revenue - Property 574,525,340.62

Real Property Tax - Basic
Discount on Real Property Tax - Basic
Special Education Tax 574,525,340.62

Tax Revenue - Fines and Penalties 20,332,340.33

Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
Tax Revenue - Fines and Penalties - Property Taxes 20,332,340.33

Service and Business Income 86,540.30

Business Income 86,540.30

Interest Income 86,540.30

Miscellaneous Income 0.75

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Miscellaneous Income 0.75

TOTAL REVENUE 594,944,222.00

LESS: CURRENT OPERATING EXPENSES

Personnel Services 85,144,302.62

Salaries and Wages 32,432,974.39

Salaries and Wages - Regular
Salaries and Wages - Casual/Contractual 32,432,974.39

Other Compensation 12,340,710.06

Personal Economic Relief Allowance (PERA) 4,760,805.31
Representation Allowance (RA)
Transportation Allowance (TA)
Clothing/Uniform Allowance 1,576,000.00
Subsistence Allowance 142,950.00
Laundry Allowance 19,847.27
Quarters Allowance
Productivity Incentive Allowance
Overseas Allowance
Honoraria 1,022,620.97
Hazard Pay 886,784.50
Longevity Pay
Overtime and Night Pay 152,994.61
Year End Bonus 3,763,207.40
Cash Gift 15,500.00
Other Bonuses and Allowances

Personnel Benefit Contributions 5,080,031.60

Retirement and Life Insurance Premiums 4,069,741.51
Pag-IBIG Contributions 263,137.22
PhilHealth Contributions 509,080.28
Employees Compensation Insurance Premiums 238,072.59

Provident/Welfare Fund Contributions

Other Personnel Benefits	<u>35,290,586.57</u>
Pension Benefits	
Retirement Gratuity	
Terminal Leave Benefits	1,130,029.10
Other Personnel Benefits	34,160,557.47

Maintenance and Other Operating Expenses	165,809,499.56
Travelling Expenses	<u>168,857.00</u>
Travelling Expenses - Local	168,857.00
Travelling Expenses - Foreign	
Training and Scholarship Expenses	<u>8,542,337.00</u>
Training Expenses	8,542,337.00
Scholarship Grants/Expenses	
Utility Expenses	<u>42,516,213.24</u>
Water Expenses	10,093,107.54
Electricity Expenses	32,423,105.70
Professional Expenses	<u>12,204,772.08</u>
Legal Services	
Auditing Services	
Consultancy Services	
Other Professional Services	12,204,772.08
General Services	<u>90,283,204.45</u>
Environment/Sanitary Services	
Janitorial Services	
Security Services	30,420,000.00
Other General Services	59,863,204.45
Repairs and Maintenance	<u>2,308,764.35</u>
Repairs and Maintenance - Buildings and Other Structures	1,201,120.35
Repairs and Maintenance - Machinery and Equipment	954,840.00
Repairs and Maintenance - Transportation Equipment	152,804.00
Taxes, Insurance Premiums and Other Fees	<u>3,093,886.75</u>
Taxes, Duties and Licenses	639,298.06
Fidelity Bond Premiums	
Insurance Expenses	2,454,588.69
Other Maintenance and Operating Expenses	<u>6,691,464.69</u>
Advertising Expenses	
Printing and Publication Expenses	527,205.60
Representation Expenses	665,449.63
Transportation and Delivery Expenses	
Rent Expenses	144,535.00
Other Maintenance and Operating Expenses	5,354,274.46
Financial Expenses	<u>7,246,044.50</u>
Financial Expenses	<u>7,246,044.50</u>
Management Supervision/Trusteeship Fees	
Interest Expenses	7,042,499.61
Guarantee Expenses	
Bank Charges	5,100.00
Commitment Expenses	
Other Financial Charges	198,444.89
TOTAL CURRENT OPERATING EXPENSES	258,199,846.68
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	336,744,375.32
SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LO	336,744,375.32
SURPLUS (DEFICIT) FOR THE PERIOD	336,744,375.32

Prepared by:

Certified Correct by:

Rowena M. Ramos
Accountant II
rnr/02.11.2021

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OIC- Accounting Office