

**CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2014**

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 7,683,910.59
Cash - Disbursing Officers	873,300.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	3,032,662.84
Cash in Bank - Local Currency, Savings Account	6,805.49
Total Cash	P 11,596,678.92
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	5,625.13
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	165,681,870.64
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	127,630,069.86
Total Receivables	P 294,872,696.04
INVENTORIES	
Supplies	
Office Supplies Inventory	167,618.64
Drugs and Medicines Inventory	1,309,431.90
Medical, Dental and Laboratory Supplies Inventory	2,624,999.10
Gasoline, Oil and Lubricants Inventory	867,041.40
Textbooks and Instructional Materials Inventory	3,230,882.00
Other Supplies Inventory	2,333,137.75
Total Inventories	P 10,533,110.79
PREPAYMENTS	
Advances to Contractors	14,584,932.69
Deferred Charges	27,768,035.83
Total Prepayments	P 42,352,968.52
TOTAL CURRENT ASSETS	P 359,355,454.27
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	123,774,862.94
Land Improvements	46,619,318.90
Total Land and Land Improvements	P 170,394,181.84

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2014

BUILDINGS	
School Buildings	P 502,920,161.91
Other Structures	1,147,337.20
Total Buildings	P 504,067,499.11
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	14,238,009.85
Furniture and Fixtures	124,404,478.23
IT Equipment and Software	29,667,862.25
Library Books	21,018,731.01
Total Office Equipment, Furniture and Fixtures	P 189,329,081.34
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,293,701.13
Technical and Scientific Equipment	1,341,087.32
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 4,965,816.45
TRANSPORTATION EQUIPMENT	
Motor Vehicles	151,399.12
Total Transportation and Equipment	P 151,399.12
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	7,385,476.54
Total Other Property, Plant and Equipment	P 7,385,476.54
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	123,763,440.59
Total Construction in Progress	P 123,763,440.59
TOTAL PROPERTY, PLANT and EQUIPMENT	
	P 1,000,056,894.99
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	
	P 1,359,601,349.26
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	P 428,954.26
Due to Officers and Employees	1,602,771.60

**CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2014**

Inter - Agency Payables		
Due to BIR	P	3,663,836.67
Due to GSIS		1,661,757.03
Due to PAG-IBIG		55,983.89
Due to PHILHEALTH		246,872.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		3,259,981.92
Other Liability Accounts		
Other Payables		6,989,145.79
TOTAL CURRENT LIABILITIES	P	18,072,763.78
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	P	238,270,000.00
TOTAL LONG TERM LIABILITIES	P	238,270,000.00
DEFERRED CREDITS		
Deferred Special Education Tax Income		165,681,870.64
Other Deferred Credits		4,248,275.40
Total Deferred Credits	P	169,930,146.04
TOTAL LIABILITIES	P	426,272,909.82
EQUITY		
Government Equity - Beginning		828,940,954.09
Add: Retained Operating Surplus:		
Current Operations		109,480,215.61
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		5,092,730.26
Government Equity - End	P	933,328,439.44
TOTAL LIABILITIES and EQUITY	P	1,359,601,349.26

Prepared By:

Rafaelita R. Joaquín
Fiscal Controller IV

Certified Correct:

LEONORA B. KATALBAS
C.G.A.D.H. II - Accounting Office