

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF DECEMBER 31, 2023

ASSETS

Current Assets

| | |
|----------------------------------|------------------------------|
| Cash and Cash Equivalents | 371,083,732.77 |
| Receivables | 359,846,432.43 |
| Inventories | 41,509,988.45 |
| Prepayments and Deferred Charges | 112,133,542.11 |
| Total Current Assets | <u>884,573,695.76</u> |

Non-Current Assets

| | |
|---------------------------------|--|
| Investments | 187,980.00 |
| Property, Plant and Equipment | 9,803,371,330.47 |
| Intangible Assets | 18,836,242.05 |
| Total Non-Current Assets | <u>9,822,395,552.52</u> |
| Total Assets | <u><u>10,706,969,248.28</u></u> |

LIABILITIES

Current Liabilities

| | |
|----------------------------------|--------------------------------|
| Financial Liabilities | 1,174,178,879.96 |
| Inter-Agency Payables | 113,835,372.91 |
| Intra-Agency Payables | 503,832,838.99 |
| Trust Liabilities | 9,011,079.13 |
| Deferred Credits/Unearned Income | 400,030,703.23 |
| Total Current Liabilities | <u>2,200,888,874.22</u> |

Non-Current Liabilities

| | |
|--------------------------------------|--------------------------------|
| Financial Liabilities | 1,166,880,479.67 |
| Deferred Credits/Unearned Income | 128,408,054.59 |
| Provisions | 582,896,748.97 |
| Other Payables | 93,896,775.32 |
| Total Non-Current Liabilities | <u>1,972,082,058.55</u> |
| Total Liabilities | <u>4,172,970,932.77</u> |

NET ASSETS/EQUITY

| | |
|--|--|
| Accumulated Surplus/Equity | 6,533,998,315.51 |
| Total Net Assets/Equity | <u>6,533,998,315.51</u> |
| Total Liabilities and Net Assets/Equity | <u><u>10,706,969,248.28</u></u> |

Prepared by:

Certified by:

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City Accountant