

SEF UTILIZATION
4TH QUARTER, CY 2016

City : VALENZUELA

RECEIPTS FROM SEF

Special Education Tax	P	83,732,794.73
Fines and Penalties - Property Taxes		4,231,754.01
Interest Income		26,741.10
Receipts from Borrowings / Loans		26,468,212.99
TOTAL RECEIPTS FROM SEF	P	114,459,502.83

Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)

PERSONNEL SERVICES

Salaries and Wages - Casual/Contractual	P	8,992,419.20
Personnel Economic Relief Allowance (PERA)		1,370,361.80
Subsistence Allowance		144,975.00
Laundry Allowance		20,178.29
Honoraria		2,330,423.37
Hazard Pay		787,678.86
Overtime and Night Pay		382,176.88
Year End Bonus		2,207,007.80
Cash Gift		905,500.00
Other Bonuses and Allowances		1,009,500.00
Retirement and Life Insurance Contributions		1,100,881.96
PAG-IBIG Contributions		72,535.97
PHILHEALTH Contributions		112,150.00
Employee Compensation Insurance Premiums		69,098.99
Terminal Leave Benefits		117,376.17
Other Personnel Benefits		29,889,893.75
	P	49,512,158.04

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MAINTENANCE & OTHER OPERATING EXPENSES (MOOE)

Office Supplies Inventory	P	86,036.24
Other Supplies and Materials Inventory		778,919.76
Training Expenses		4,968,446.13
Water Expenses		7,046,682.21
Electricity Expenses		17,272,435.12
Security Services		9,324,120.00
Other General Services		18,706,270.01
Repairs and Maintenance - Buildings and Other Structures		28,338,102.66
Repairs and Maintenance - Machinery and Equipment		13,200.00
Repairs and Maintenance - Transportation Equipment		849,814.45
Taxes, Duties and Licenses		5,348.22
Printing and Publication Expenses		156,264.65
Rent Expenses		464,000.00
Other Maintenance and Operating Expenses		35,884,713.22
	P	<u>123,894,352.67</u>

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CAPITAL OUTLAY

Other Land Improvements	P	10,779,227.03
School Buildings		34,341,384.26
Construction in Progress - Land Improvements		(2,874,068.44)
Construction in Progress - Buildings and Other Structures		28,572,373.68
Office Equipment		1,256,394.38
Information and Communication Technology		2,486,785.00
Sports Equipment		22,000.00
Other Property, Plant & Equipment		18,282,865.00
Furniture and Fixtures		3,104,809.99
Books		631,865.50
	P	<u>96,603,636.40</u>

FINANCIAL EXPENSES

Interest Expenses	P	5,797,819.65
Other Financial Charges		132,342.00
Loan Amortization		14,283,367.89
	P	<u>20,213,529.54</u>

TOTAL DISBURSEMENTS

SURPLUS (DEFICIT) FOR 4TH QUARTER, 2016	P	<u>(175,764,173.82)</u>
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ADD:	SURPLUS (DEFICIT) AS OF 3RD QUARTER, 2016	170,443,729.34
	CHANGES IN SURPLUS (DEFICIT) AS OF 3RD QUARTER, 2016	
	Adjustments	
	Overstatement of Special Education Tax	(128,268.06)
	Understatement of Accrued Interest Income	22,095.88
	Overstatement of Receipts from Loans	(6,154,771.89)
	Understatement of Personnel Services	(1,238,589.70)
	Overstatement of MOOE	11,943,455.10
	Overstatement of Capital Outlay	3,139,425.39
	Understatement of Loan Amortization	(684,210.53)
	SURPLUS (DEFICIT) AS OF 4TH QUARTER, 2016	P 1,578,691.71

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

Arnaldo R. Pablo, CPA
OIC - Accounting Office

REX Gatchalian
City Mayor