

**CITY OF VALENZUELA**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**GENERAL FUND**  
**For the Quarter Ended March 31, 2022**

<b>Revenue</b>	
Tax Revenue	1,814,970,094.29
Service and Business Income	309,751,640.74
Miscellaneous	698,489.21
<b>Total Revenue</b>	<u>2,125,420,224.24</u>
<b>Less: Current Operating Expenses</b>	
Personnel Sevices	277,037,508.32
Maintenance and Other Operating Expenses	577,717,165.09
Financial Expenses	27,314,211.33
Non-Cash Expenses	-
<b>Total Current Operating Expenses</b>	<u>882,068,884.74</u>
<b>Surplus / (Deficit) from Current Operations</b>	<u>1,243,351,339.50</u>
Net Financial Assistance/Subsidy	51,887,355.94
Losses	-
<b>Surplus / (Deficit) for the Period</b>	<u><u>1,295,238,695.44</u></u>

Prepared by:

Certified by:

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*City Accountant*