

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of June 30, 2013

TAX REVENUE	
Local Taxes	
Special Education Tax	P 212,645,027.45
Less: Discount on Special Education Tax	91.08
Fines and Penalties - Local Taxes	9,076,795.97
Total Local Taxes	P 221,721,732.34
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	121,273.48
Miscellaneous Income	-
Total Other Income	P 121,273.48
TOTAL OPERATING INCOME	P 221,843,005.82
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	25,284,450.48
Other Compensation	
Personnel Economic Relief Allowance (PERA)	2,827,931.63
Clothing/Uniform Allowance	1,295,000.00
Subsistence, Laundry and Quarter Allowance	133,011.24
Other Bonuses and Allowances	-
Honoraria	1,093,178.58
Hazard Pay	262,119.95
Cash Gift	690,000.00
Year End Bonus	2,471,507.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	3,055,761.39
PAG-IBIG Contributions	144,200.00
PHILHEALTH Contributions	311,237.50
ECC Contributions	144,287.09
Other Personnel Benefits	
Terminal Leave Benefits	82,609.52
Other Personnel Benefits	15,544,545.98
Total Personal Services	P 53,339,840.36

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of June 30, 2013

MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	P 333,868.00
Utility Expenses	
Water Expenses	6,208,989.50
Electricity Expenses	13,732,255.26
Communication Expenses	
Telephone Expenses - Landline	192,000.24
Internet Expenses	1,117,898.40
Printing and Binding Expenses	-
Professional Services	
Security Services	3,543,750.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	729,650.87
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	35,358.99
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	24,254.70
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	13,826,593.61
Total Maintenance and Other Operating Expenses	P <u>39,744,619.57</u>
TOTAL OPERATING EXPENSES	P <u>93,084,459.93</u>
INCOME FROM OPERATIONS	P <u>128,758,545.89</u>
NET INCOME	P <u><u>128,758,545.89</u></u>

Prepared By:

Rafaelita R. Joaquín
Fiscal Controller IV

Certified Correct:

ROSA IRMA A. ALCORAN, CPA
City Accountant