

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Year Ended December 31, 2019

	2019	2018
Revenue		
Tax Revenue		
Tax Revenue - Individual and Corporation		
Community Tax	22,320,056.84	20,626,248.71
Professional Tax	1,122,442.50	1,033,275.00
Tax Revenue - Property		
Real Property Tax	648,634,010.47	660,881,154.07
Less: Discount on Real Property Tax	(527.65)	(532.91)
Real Property Transfer Tax	46,495,225.54	45,202,185.55
Tax Revenue - Goods and Services		
Amusement Tax	5,690,354.57	4,482,007.67
Business Tax	1,034,395,812.86	918,711,222.18
Tax on Delivery Vans and Trucks	2,386,980.31	1,663,054.00
Franchise Tax	96,204,402.09	88,909,797.33
Tax Revenue - Others		
Other Taxes	21,384,046.00	13,172,356.64
Tax Revenue - Fines and Penalties		
Taxes on Individual and Corporation	589,957.09	544,344.68
Property Taxes	28,619,428.59	20,061,046.98
Taxes on Goods and Services	40,132,848.16	23,628,989.63
Other Taxes	3,624,000.00	3,882,000.00
Share from National Taxes		
Share from Internal Revenue Collections	1,271,351,059.00	1,159,209,984.00
Share from Expanded Value Added Tax	-	-
Total Tax Revenue	3,222,950,096.37	2,962,007,133.53
Service and Business Income		
Service Income		
Permit Fees	126,039,525.09	129,173,794.36
Registration Fees	655,560.00	920,730.00
Clearance and Certification Fees	163,852,744.47	157,521,537.10
Supervision and Regulation Enforcement Fees	73,144,992.25	58,275,327.72
Inspection Fees	29,472,458.02	26,229,888.74
Processing Fees	24,296,621.34	20,792,720.05
Occupation Fees	8,491,859.45	7,679,610.00
Fees for Sealing and Licensing of Weights and Measures	99,645.00	109,430.00
Fines and Penalties - Service Income	3,993,505.73	5,046,996.21
Other Service Income	15,632,883.68	14,764,697.19
Total Service Income	445,679,795.03	420,514,731.37
Business Income		
School Fees	28,207,990.78	36,348,078.60
Seminar/Training Fees	-	6,291.84
Rent Income	2,530,781.57	2,646,215.96
Receipts from Market Operation	6,600,057.50	5,606,871.50
Receipts from Slaughterhouse Operation	1,487,255.42	1,456,587.51
Receipts from Cemetery Operation	2,513,701.00	2,288,955.00
Receipts from Printing and Publication	198,969.88	301,483.20
Hospital Fees	33,820,430.01	29,685,501.00
Interest Income	474,898.34	535,034.78
Service Concession Revenue	6,463,600.00	6,463,600.00
Other Service Concession Revenue	2,799,999.96	2,800,000.00
Garbage Fees	27,033,586.99	25,700,964.23
Total Business Income	112,131,271.45	113,839,583.62
Shares, Grants and Donations		
Share from PCSO	5,873,510.99	3,062,814.04
Grants and Donations in Cash	14,000.00	-
Grants and Donation in Kind	106,644,944.60	1,300,000.00
Total Shares, Grants and Donations	112,532,455.59	4,362,814.04
Miscellaneous Income		
Miscellaneous Income	55,722,310.68	3,456,884.82
Total Miscellaneous Income	55,722,310.68	3,456,884.82
Other Non-Operating Income		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Prope	-	-
Total Other Non-Operating Income	-	-

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Total Revenue	<u>3,949,015,929.12</u>	<u>3,504,181,147.38</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	273,239,816.88	241,158,494.12
Salaries and Wages - Casual/Contractual	343,406,904.68	319,209,451.35
Total Salaries and Wages	<u>616,646,721.56</u>	<u>560,367,945.47</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	51,952,256.94	49,494,212.66
Representation Allowance (RA)	4,857,200.00	4,898,164.51
Transportation Allowance (TA)	2,951,450.00	3,089,164.52
Clothing/Uniform Allowance	12,917,731.17	12,310,081.15
Subsistence Allowance	9,601,025.00	9,328,625.00
Laundry Allowance	1,325,069.68	1,271,567.68
Honoraria	-	82,000.00
Hazard Pay	67,354,355.74	57,974,569.00
Longevity Pay	1,697,106.72	1,476,600.98
Overtime and Night Pay	24,552,359.15	19,272,039.40
Year End Bonus	95,884,640.28	86,506,590.80
Cash Gift	11,083,095.69	10,315,850.00
Other Bonuses and Allowances	4,010,812.00	3,171,000.00
Total Other Compensation	<u>288,187,102.37</u>	<u>259,190,465.70</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	70,337,137.18	63,132,833.71
Pag-IBIG Contributions	7,234,517.71	6,447,885.16
PhilHealth Contributions	6,981,669.69	6,425,657.11
Employees Compensation Insurance Premiums	2,599,950.65	2,476,544.52
Total Personnel Benefit Contributions	<u>87,153,275.23</u>	<u>78,482,920.50</u>
Other Personnel Benefits		
Retirement Gratuity	-	
Terminal Leave Benefits	16,598,934.75	31,915,211.58
Other Personnel Benefits	67,346,500.00	56,172,500.99
Total Other Personnel Benefits	<u>83,945,434.75</u>	<u>88,087,712.57</u>
Total Personnel Services	<u>1,075,932,533.91</u>	<u>986,129,044.24</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	1,288,155.73	1,576,964.02
Total Traveling Expenses	<u>1,288,155.73</u>	<u>1,576,964.02</u>
Training and Scholarship Expenses		
Training Expenses	13,850,027.43	25,735,156.40
Scholarship Grants/Expenses	10,260,000.00	15,375,000.00
Total Training and Scholarship Expenses	<u>24,110,027.43</u>	<u>41,110,156.40</u>
Supplies and Materials Expenses		
Office Supplies Expenses	15,184,886.97	24,858,839.63
Accountable Forms Expenses	3,540,219.00	5,304,055.00
Non-Accountable Forms Expenses	-	4,410.00
Animal/Zoological Supplies Expenses	243,695.00	314,695.00
Food Supplies Expenses	7,550,418.34	17,681,198.48
Welfare Goods Expenses	689,747.37	18,306,206.40
Drugs and Medicines Expenses	71,643,338.35	62,184,634.17
Medical, Dental and Laboratory Supplies Expenses	24,805,427.67	33,098,558.09
Fuel, Oil and Lubricants Expenses	48,861,576.19	56,602,797.43
Agricultural and Marine Supplies Expenses	500,185.00	78,650.00
Textbooks and Instructional Materials Expenses	2,995,075.82	774,528.13
Chemical and Filtering Supplies Expenses	524,022.00	5,416,774.00
Other Supplies and Materials Expenses	100,927,535.04	163,641,962.45
Total Supplies and Materials Expenses	<u>277,466,126.75</u>	<u>388,267,308.78</u>
Utility Expenses		
Water Expenses	43,464,083.51	47,064,053.76
Electricity Expenses	133,466,974.23	117,434,131.32
Total Utility Expenses	<u>176,931,057.74</u>	<u>164,498,185.08</u>
Communication Expenses		
Postage and Courier Services	1,260,492.00	241,138.00
Telephone Expenses	12,205,328.48	17,282,127.22

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Internet Subscription Expenses	11,684,083.77	3,345,794.89
Cable, Satellite, Telegraph and Radio Expenses	60,200.00	72,525.83
Total Communication Expenses	25,210,104.25	20,941,585.94
Awards/Reawards and Prizes		
Awards/Rewards Expenses	1,499,000.00	1,280,000.00
Prizes	-	119,000.00
Total Awards/Reawards and Prizes	1,499,000.00	1,399,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	12,131,032.67	11,032,629.30
Total Confidential, Intelligence and Extraordinary Expenses	12,131,032.67	11,032,629.30
Professional Services		
Consultance Services	36,266,267.43	33,151,241.41
Other Professional Services	250,015,977.96	235,387,055.60
Total Professional Services	286,282,245.39	268,538,297.01
General Services		
Environmental/Sanitary Services	192,444,674.65	170,625,566.60
Security Services	44,816,137.82	38,883,125.00
Other General Sevices	217,067,621.04	204,021,834.92
Total General Services	454,328,433.51	413,530,526.52
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	24,285,712.30	34,593,424.24
Repairs and Maintenance-Buildings and Other Structures	19,510,446.04	61,507,326.90
Repairs and Maintenance-Machinery and Equipment	29,464,401.48	20,793,135.75
Repairs and Maintenance-Transportation Equipment	14,555,582.63	12,785,692.09
Repairs and Maintenance- Furnitures and Fixtures	-	205,700.00
Repairs and Maintenance-Other Property, Plant and Equipment	3,320,968.25	2,225,487.40
Total Repairs and Maintenance	91,137,110.70	132,110,766.38
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,672,867.69	12,070,003.88
Fidelity Bond Premiums	578,889.72	504,975.00
Insurance Expenses	11,303,063.72	11,135,256.16
Total Taxes, Insurance Premiums and Other Fees	13,554,821.13	23,710,235.04
Other Maintenance and Operating Expenses		
Advertising Expenses	6,035,088.44	7,298,944.75
Printing and Publication Expenses	56,909,091.50	38,815,182.50
Representation Expenses	32,113,315.34	40,293,002.74
Rent/Lease Expenses	13,952,915.69	16,056,367.19
Membership Dues and Contributions to Organizations	367,000.00	327,000.00
Subscription Expenses	836,574.10	254,881.64
Donations	147,695,523.72	117,028,417.98
Other Maintenance and Operating Expenses	82,627,370.39	72,648,529.97
Total Other Maintenance and Operating Expenses	340,536,879.18	292,722,326.77
Total Maintenance and Other Operating Expenses	1,704,474,994.48	1,759,437,981.24
Financial Expenses		
Financial Expenses		
Interest Expense	82,951,874.01	75,097,172.69
Bank Charges	12,000.00	13,700.00
Other Financial Charges	1,906,031.78	2,813,998.00
Total Financial Expenses	84,869,905.79	77,924,870.69
Total Financial Expenses	84,869,905.79	77,924,870.69
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	25,375,122.09	22,282,877.76
Depreciation-Infrastructure Assets	62,109,904.04	22,185,204.58
Depreciation-Building and Other Structures	61,425,733.62	57,553,225.05
Depreciation-Machinery and Equipment	85,076,152.08	57,892,241.59
Depreciation-Transportation Equipment	37,549,747.71	31,332,517.90
Depreciation-Furniture, Fixtures and Books	14,497,378.85	16,641,800.04
Depreciation-Service Concession Assets	5,817,240.00	5,817,240.00
Depreciation-Other Property, Plant and equipment	26,807,989.07	19,182,848.86
Total Depreciation	318,659,267.46	232,887,955.78
Amortization		
Amortization-Intangible Assets	2,270,560.57	1,338,000.00
Total Amortization	2,270,560.57	1,338,000.00

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Non-Cash Expenses	<u>320,929,828.03</u>	<u>234,225,955.78</u>
Total Current Operating Expenses	<u>3,186,207,262.21</u>	<u>3,057,717,851.95</u>
Surplus (Deficit) from Current Operations	<u>762,808,666.91</u>	<u>446,463,295.43</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	56,583,197.82	23,447,389.87
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>56,583,197.82</u>	<u>23,447,389.87</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		
Subsidy to NGAs	96,990,000.00	95,824,000.00
Subsidy to Other Local Government Units	1,650,000.00	1,650,000.00
Subsidy - Others	1,050,000.00	300,000.00
Transfers of Unspent Current Year DRRM Funds to the Trust Fund	40,611,664.26	50,058,935.35
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>140,301,664.26</u>	<u>147,832,935.35</u>
Net Financial Assistance/Subsidy	<u>(83,718,466.44)</u>	<u>(124,385,545.48)</u>
Less: Other Non-Operating Income/Loss		
Loss on Sale of Property, Plant and Equipment	24,777,767.40	-
Total Other Non-Operating Income/Loss	<u>24,777,767.40</u>	<u>-</u>
Surplus / (Deficit) for the Period	<u>654,312,433.07</u>	<u>322,077,749.95</u>

Prepared by:

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