

**CITY OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**As of December 31, 2013**  
**(With Comparative Figures for CY 2012)**

	<b>2013</b>	<b>2012</b>
<b>Cash Flow from Operating Activities</b>		
<b>CASH INFLOWS</b>		
Collection from Taxpayers	48,416,212.62	245,872,563.68
Interest Income	43,118.33	409,138.06
<b>Total Cash Inflows</b>	<b>48,459,330.95</b>	<b>246,281,701.74</b>
<b>CASH OUTFLOWS</b>		
Payments to -		
Suppliers/Creditors	14,531,866.47	112,704,008.92
Employees	34,539,191.87	131,747,124.62
Interest Expenses	-	-
Other Disbursements	4,640,865.82	32,077,687.22
<b>Total Cash Outflows</b>	<b>53,711,924.16</b>	<b>276,528,820.76</b>
<b>Cash Provided by (Used in)</b>	<b>(5,252,593.21)</b>	<b>(30,247,119.02)</b>
<b>Cash Flows from Investing Activities</b>		
<b>CASH INFLOWS</b>		
Collection of Principals on Loans to Other Entities	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>CASH OUTFLOWS</b>		
Purchase of Property, Plant and Equipment and Public Infrastructures	6,460,345.63	21,644,165.05
<b>Total Cash Outflows</b>	<b>6,460,345.63</b>	<b>21,644,165.05</b>
<b>Cash Provided by (Used in)</b>	<b>(6,460,345.63)</b>	<b>(21,644,165.05)</b>
<b>Net Cash Provided By (Used In )</b>	<b>(11,712,938.84)</b>	<b>(51,891,284.07)</b>
Cash at the Beginning of the Period	81,975,485.62	126,943,197.69
<b>Cash at the End of the Period</b>	<b>70,262,546.78</b>	<b>75,051,913.62</b>

Prepared by:

Certified Correct:

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*Fiscal Controller IV*

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