

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of June 30, 2013

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	12,785,562.05
Cash - Disbursing Officers	37,097,280.67
Petty Cash Fund	190,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	84,247,583.28
Cash in Bank - Local Currency, Savings Account	472,574.81
Total Cash	134,793,000.81
RECEIVABLES	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	2,610,829.27
Loans Receivables - Others	5,370,545.24
Real Property Tax Receivable	178,300,541.83
Intra - Agency Receivables	
Due from Other Funds	2,536,620.57
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	188,954,037.19
INVENTORIES	
Supplies	
Office Supplies Inventory	2,440,113.60
Accountable Forms Inventory	360,000.00
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	11,815,368.10
Medical, Dental and Laboratory Supplies Inventory	5,054,126.76
Gasoline, Oil and Lubricants Inventory	10,275,536.08
Agricultural Supplies Inventory	-
Other Supplies Inventory	2,295,064.99
Total Inventories	32,266,509.53
PREPAYMENTS	
Advances to Contractors	26,191,621.87
Deferred Charges	6,208.34
Total Prepayments	26,197,830.21
OTHER CURRENT ASSETS	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
TOTAL CURRENT ASSETS	382,216,609.74

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INVESTMENTS	
Investments in Stocks	187,980.00
TOTAL INVESTMENTS	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land	595,531,927.14
Land Improvements	474,787,969.99
Electrification, Power and Energy Structures	19,292,746.60
Total Land and Land Improvements	1,089,612,643.73
BUILDINGS	
Office Buildings	429,475,679.35
School Buildings	422,846,306.83
Hospitals and Health Centers	22,844,915.67
Other Structures	303,313,229.91
Total Building	1,178,480,131.76
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	99,105,898.85
Furniture and Fixtures	57,013,407.90
IT Equipment and Software	69,193,043.21
Library Books	6,505,654.25
Total Office Equipment, Furniture and Fixtures	231,818,004.21
MACHINERIES AND EQUIPMENT	
Machineries	34,837.30
Communication Equipment	14,078,628.37
Construction and Heavy Equipment	118,832,153.20
Hospital Equipment	24,654,978.18
Disaster Response and Rescue Equipment	805,671.94
Medical, Dental and Laboratory Equipment	7,579,106.35
Military and Police Equipment	14,660,696.76
Sports Equipment	281,217.92
Technical and Scientific Equipment	1,631,927.74
Other Machineries and Equipment	13,986,797.04
Total Machineries and Equipment	196,546,014.80
TRANSPORTATION EQUIPMENT	
Motor Vehicles	253,241,316.67
Watercrafts	3,254,066.86
Total Transportation Equipment	256,495,383.53
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	101,495,886.03
Total Other Property, Plant and Equipment	101,495,886.03
PUBLIC INFRASTRUCTURES	
Roads, Highways and Bridges	61,596,498.33

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Irrigation, Canals and Laterals	4,992,169.56
Flood Controls	7,643,702.78
Total Public Infrastructures	74,232,370.67
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	304,067,873.86
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	25,210,413.56
Construction in Progress - Irrigation, Canals and Laterals	13,955,623.54
Construction in Progress - Flood Controls	19,875,608.31
Total Construction in Progress	363,109,519.27
Total Property, Plant and Equipment	3,491,789,954.00
TOTAL ASSETS	3,874,194,543.74
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	69,707,881.64
Due to Officers and Employees	763,045.70
Inter-Agency Payables	
Due to BIR	10,154,576.74
Due to GSIS	13,686,262.26
Due to PAG-IBIG	2,277,249.77
Due to PHILHEALTH	1,467,047.39
Due to Other NGAs	4,421,899.02
Due to Other GOCCs	16,014.14
Due to LGUs	14,944,038.93
Intra-Agency Payables	
Due to Other Funds	54,721,272.47
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	1,707,135.80
Other Payables	91,735,558.19
Total Current Liabilities	265,601,982.05
LONG TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	628,836,234.01
Total Long-Term Liabilities	628,836,234.01
TOTAL LIABILITIES	894,438,216.06
DEFERRED CREDITS	
Deferred Real Property Tax Income	178,300,541.83
Other Deferred Credits	11,659,949.81
Total Deferred Credits	189,960,491.64

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EQUITY	
Government Equity - Beginning	2,417,866,683.58
Add: Retained Operating Surplus	-
Current Operations	430,643,148.62
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	58,713,996.16
Government Equity - December 31, 2009	2,789,795,836.04
TOTAL LIABILITIES AND EQUITY	3,874,194,543.74

Prepared by:

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