

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF JUNE 30, 2016

ASSETS

Current Assets

Cash and Cash Equivalents		55,094,304
<i>Cash on Hand</i>		15,076,480
Cash Local Treasury		15,076,480
Petty Cash		-
<i>Cash in Bank - Local Currency</i>		40,017,824
Cash in Bank - Local Currency, Current Account		40,017,824
Receivables		608,001,714
<i>Loans and Receivable</i>		262,596,706
Accounts Receivable		5,625
Special Education Tax Receivable		262,591,081
<i>Inter-Agency Receivables</i>		68,064
Due from LGUs		68,064
<i>Intra-Agency Receivables</i>		338,798,708
Due from Other Funds		338,798,708
<i>Advances</i>		5,026,669
Advances to Special Disbursing Officer		5,026,669
<i>Other Receivables</i>		1,511,568
Due from Officers and Employees		1,511,568
Inventories		9,880,692
<i>Inventory Held for Distribution</i>		4,678,156
Textbooks and Instructional Materials for Distribution		4,678,156
<i>Inventory Held for Consumption</i>		5,202,536
Office Supplies Inventory		179,676
Medical, Dental and Laboratory Supplies Inventory		88,974
Fuel, Oil and Lubricants Inventory		33,034
Construction Materials Inventory		3,645,208
Other Supplies and Materials Inventory		1,255,644
Prepayments and Deferred Charges		34,562,781
<i>Prepayments</i>		6,795,023
Advances to Contractors		6,795,023
<i>Deferred Charges</i>		27,767,759
Discount on Advance Payments		27,767,759
Total Current Assets		707,539,491

Non Current Assets

Property, Plant and Equipment		1,636,224,975
<i>Land</i>		141,706,098
Land		141,706,098
Accumulated Impairment Losses - Land		-
<i>Land Improvements</i>		110,597,498
Other Land Improvements		126,147,664
Accumulated Depreciation - Other Land Improvements		(15,550,166)
Accumulated Impairment Losses - Other Land Improvements		-
<i>Building and Other Structures</i>		925,794,498
School Buildings		1,000,557,812

Accumulated Depreciation - School Buildings	(75,998,913)
Other Structures	2,768,901
Accumulated Depreciation - Other Structures	(1,533,301)
Accumulated Impairment Losses - Other Structures	-
Machinery and Equipment	52,461,217
Machinery	529,125
Accumulated Depreciation - Machinery	-
Accumulated Impairment Losses - Machinery	-
Office Equipment	28,423,479
Accumulated Depreciation - Office Equipment	(13,338,564)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	59,507,489
Accumulated Depreciation - Information and	(28,230,560)
Accumulated Impairment Losses - Information and	-
Medical Equipment	3,892,959
Accumulated Depreciation - Medical Equipment	(2,951,628)
Accumulated Impairment Losses - Medical Equipment	-
Printing Equipment	-
Accumulated Depreciation - Printing Equipment	-
Accumulated Impairment Losses - Printing Equipment	-
Sports Equipment	215,635
Accumulated Depreciation - Sports Equipment	(330)
Accumulated Impairment Losses - Sports Equipment	-
Technical and Scientific Equipment	3,977,411
Accumulated Depreciation - Technical and Scientific Equipment	(1,481,420)
Accumulated Impairment Losses - Technical and Scientific Equipment	-
Other Machinery and Equipment	1,931,964
Accumulated Depreciation - Other Machinery and Equipment	(11,177)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,166)
Transportation Equipment	548,075
Motor Vehicles	5,480,750
Accumulated Depreciation - Motor Vehicles	(4,932,675)
Accumulated Impairment Losses - Motor Vehicles	-
Furniture, Fixtures and Books	171,011,732
Furniture and Fixtures	171,023,445
Accumulated Depreciation - Furniture and Fixtures	(23,291,738)
Accumulated Impairment Losses - Furniture and Fixtures	-
Books	24,788,608
Accumulated Depreciation - Books	(1,508,582)
Accumulated Impairment Losses - Books	-
Construction in Progress	195,829,756
Construction in Progress - Land Improvements	25,842,357
Construction in Progress - Buildings and Other Structures	169,987,399
Other Property, Plant and Equipment	38,276,100
Other Property, Plant and Equipment	44,280,865
Accumulated Depreciation - Other Property, Plant and Equipment	(6,004,764)
Accumulated Impairment Losses - Other Property, Plant and Equipment	-
Intangible Assets	3,130,860
Intangible Assets	3,130,860
Computer Software	3,267,356
Accumulated Amortization - Computer Software	(136,497)
Accumulated Impairment - Computer Software	-
Total Non Current Assets	1,639,355,835
TOTAL ASSETS	2,346,895,326

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	39,169,824
<i>Payables</i>	<u>7,429,660</u>
Accounts Payable	7,031,703
Due to Officers and Employees	397,958
<i>Bills/Bonds/Loans Payable</i>	<u>31,740,163</u>
Loans Payable - Domestic	31,740,163
Loans Payable - Foreign	-
Inter-Agency Payables	6,837,740
<i>Inter-Agency Payables</i>	<u>6,837,740</u>
Due to BIR	3,852,891
Due to GSIS	2,377,165
Due to Pag-IBIG	194,482
Due to PhilHealth	249,741
Due to NGAs	18,511
Due to GOCCs	-
Due to LGUs	144,949
Due to Joint Venture	-
Intra-Agency Payables	8,039,066
<i>Intra-Agency Payables</i>	<u>8,039,066</u>
Due to Other Funds	8,039,066
Deferred Credits/Unearned Income	266,814,384
<i>Deferred Credits</i>	<u>266,814,384</u>
Deferred Special Education Tax	262,590,309
Other Deferred Credits	4,224,075

Total Current Liabilities **320,861,014**

Non Current Liabilities

Financial Liabilities	446,257,771
<i>Bills/Bonds/Loans Payable</i>	<u>446,257,771</u>
Loans Payable - Domestic	446,257,771
Other Payables	5,067,573
<i>Other Payables</i>	<u>5,067,573</u>
Other Payables	5,067,573

Total Non Current Liabilities **451,325,343**

Total Liabilities **772,186,357**

Net Assets/Equity

Equity

Equity	1,574,708,969
<i>Equity</i>	<u>1,574,708,969</u>
Accumulated Surplus/(Deficit)	<u>1,574,708,969</u>

Total Net Assets/Equity **1,574,708,969**

TOTAL LIABILITIES AND NET ASSETS/EQUITY **2,346,895,326.02**

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