

CITY OF VALENZUELA
STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended September 30, 2023

Revenue	
Tax Revenue	3,576,276,080.20
Service and Business Income	472,903,113.87
Shares, Grants and Donations	53,577,673.43
Miscellaneous	11,118,045.52
Total Revenue	<u>4,113,874,913.02</u>
Less: Current Operating Expenses	
Personnel Sevices	955,653,250.63
Maintenance and Other Operating Expenses	1,283,338,147.68
Financial Expenses	67,285,596.41
Total Current Operating Expenses	<u>2,306,276,994.72</u>
Surplus / (Deficit) from Current Operations	<u>1,807,597,918.30</u>
Net Financial Assistance/Subsidy	(134,097,000.00)
Losses	(5,962,641.38)
Surplus / (Deficit) for the Period	<u><u>1,667,538,276.92</u></u>

Prepared by:

Certified by:

LEONCIA F. SORIANO, CPA
Accountant IV

ARNALDO R. PABLO, CPA
City Accountant