

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF MARCH 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	<u>365,487,301.23</u>
Cash on Hand	32,980,845.08
Cash - Local Treasury	32,676,251.86
Petty Cash	304,593.22
Cash in Bank - Local Currency	<u>332,506,456.15</u>
Cash in Bank - Local Currency, Current Account	330,875,741.35
Cash in Bank - Local Currency, Savings Account	-
Cash in Bank - Local Currency, Time Deposits	1,630,714.80
Receivables	<u>767,286,642.69</u>
Loans and Receivable Accounts	<u>673,757,633.08</u>
Accounts Receivable	-
Real Property Tax Receivable	671,883,717.20
Loans Receivable - Others	3,124,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Intra-Agency Receivables	<u>16,062,823.63</u>
Due from Other Funds	<u>16,062,823.63</u>
Advances	<u>60,459,095.00</u>
Advances to Operating Expenses	26,598,795.46
Advances for Payroll	4,442,300.08
Advances to Special Disbursing Officer	29,373,682.58
Advances for Officers and Employees	44,316.88
Other Receivables	<u>17,007,090.98</u>
Receivables - Disallowances/Charges	13,683,122.94
Due from Officers and Employees	6,837,981.44
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	769,280.63
Allowance for Impairment-Other Receivables	(69,280.58)
Inventories	<u>43,008,893.06</u>
Inventory Held for Distribution	<u>1,704,000.00</u>
Welfare Goods for Distribution	1,704,000.00
Drugs and Medicines for Distribution	-
Medical, Dental and Laboratory Supplies for Distribution	-
Textbooks and Instructional Materials for Distribution	-
Other Supplies and Materials for Distribution	-
Inventory Held for Consumption	<u>41,304,893.06</u>
Office Supplies Inventory	3,593,011.45
Accountable Forms, Plates and Stickers Inventory	1,368,550.00
Animal/Zoological Supplies Inventory	-
Drugs and Medicines Inventory	999,602.50
Medical, Dental and Laboratory Supplies Inventory	14,250.00
Fuel, Oil and Lubricants Inventory	14,653,116.08
Agricultural and Marine Supplies Inventory	-
Textbooks and Instructional Materials Inventory	-
Military, Police and Traffic Supplies Inventory	-
Chemical and Filtering Supplies Inventory	-
Construction Materials Inventory	5,348,939.00
Other Supplies and Materials Inventory	15,327,424.03
Prepayments and Deferred Charges	<u>78,823,597.16</u>
Prepayments	<u>78,822,296.22</u>

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Advances to Contractors	78,817,064.22
Other Prepayments	5,232.00
Deferred Charges	1,300.94
Discount on Advance Payments	1,300.94
Total Current Assets	<u>1,254,606,434.14</u>
Non-Current Assets	
Investments	<u>187,980.00</u>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	<u>6,587,565,966.77</u>
Land	781,647,087.97
Land	781,647,087.97
Land Improvements	665,081,851.33
Other Land Improvements	726,167,187.71
Accumulated Depreciation-Other Land Improvements	(61,085,336.38)
Infrastructure Assets	988,787,036.53
Road Networks	771,962,148.37
Accumulated Depreciation-Road Networks	(17,188,913.06)
Flood Control Systems	41,727,576.24
Accumulated Depreciation-Flood Control System	(3,432,993.47)
Power Supply Systems	66,910,581.15
Accumulated Depreciation-Power Supply Systems	(17,352,101.44)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(22,811,213.56)
Building and Other Structures	1,890,788,747.01
Buildings	605,778,403.32
Accumulated Depreciation-Buildings	(82,697,088.56)
School Buildings	472,067,175.14
Accumulated Depreciation-School Buildings	(75,971,741.11)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(19,716,709.60)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(246,643.82)
Other Structures	991,185,677.41
Accumulated Depreciation-Other Structures	(150,976,326.45)
Machinery and Equipment	645,644,422.97
Machinery	44,384.24
Accumulated Depreciation-Machinery	(33,951.44)
Office Equipment	137,902,639.27
Accumulated Depreciation-Office Equipment	(22,594,811.52)
Information and Communication Technology Equipment	165,070,661.97
Accumulated Depreciation-Information and Communication Technology Equi	(104,556,428.58)
Communication Equipment	24,287,250.66
Accumulated Depreciation-Communication Equipment	(11,935,482.57)
Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(144,049,572.04)
Disaster Response and Rescue Equipment	178,495,757.10
Accumulated Depreciation-Disaster Response and Rescue Equipment	(48,992,520.93)
Military, Police and Security Equipment	19,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(11,503,297.36)
Medical Equipment	68,891,968.88

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Accumulated Depreciation-Medical Equipment	(29,067,885.67)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(15,360,673.03)
Other Machinery and Equipment	62,906,252.98
Accumulated Depreciation-Other Machinery and Equipment	(13,045,073.94)
Transportation Equipment	<u>427,891,423.20</u>
Motor Vehicles	562,887,562.33
Accumulated Depreciation-Motor Vehicles	(139,777,331.48)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(3,616,246.65)
Furniture, Fixtures and Books	<u>126,840,355.82</u>
Furniture and Fixtures	192,110,173.16
Accumulated Depreciation-Furniture and Fixture4s	(75,271,953.81)
Books	13,768,148.84
Accumulated Depreciation-Books	(3,766,012.37)
Construction in Progress	<u>669,764,190.97</u>
Construction in Progress-Land Improvements	52,458,067.27
Construction in Progress-Infrastructure Assets	151,333,780.98
Construction in Progress-Buildings and Other Stuctures	465,972,342.72
Service Concession Assets	<u>144,138,280.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(17,451,720.00)
Other Property, Plant and Equipment	<u>246,982,570.97</u>
Work/Zoo Animals	100,000.00
Other Property, Plant and Equipment	357,053,644.70
Accumulated Depreciation-Other Property, Plant and Equipment	(110,171,073.73)
Intangible Assets	<u>8,682,414.24</u>
Intangible Assets	<u>8,682,414.24</u>
Computer Software	11,792,769.24
Accumulated Amortization-Computer Software	(3,110,355.00)
Total Non-Current Assets	<u>6,596,436,361.01</u>
TOTAL ASSETS	<u>7,851,042,795.15</u>
LIABILITIES AND NET ASSETS/EQUITY	
Liabilities	
Current Liabilities	
Financial Liabilities	<u>373,248,966.34</u>
Payables	<u>180,730,129.80</u>
Accounts Payable	167,534,011.60
Due to Officers and Employees	7,370,485.92
Leave Benefits Payable	5,825,632.28
Bills/Bonds/Loans Payable	<u>192,518,836.54</u>
Loans Payable - Domestic	192,518,836.54
Inter-Agency Payables	<u>202,797,850.86</u>
Due to BIR	25,381,505.85
Due to GSIS	16,468,206.06
Due to PAG-IBIG	3,797,858.50
Due to PHILHEALTH	1,825,230.22
Due to NGAs	8,828,196.99
Due to GOCCs	497,485.44

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Due to LGUs	145,999,367.80
Intra-Agency Payables	<u>357,625,517.19</u>
Due to Other Funds	357,625,517.19
Deferred Credits/Unearned Income	<u>671,883,717.20</u>
Deferred Real Property Tax Receivable	671,883,717.20
Other Deferred Credits	-
Provisions	<u>132,181,719.35</u>
Other Provisions	132,181,719.35
Total Current Liabilities	<u>1,737,737,770.94</u>
Non-Current Liabilities	
Financial Liabilities	<u>1,350,603,289.03</u>
Bills/Bonds/Loans Payable	<u>1,345,161,905.44</u>
Loans Payable - Domestic	1,345,161,905.44
Trust Liabilities	<u>5,441,383.59</u>
Bailbonds Payable	5,441,383.59
Deferred Credits/Unearned Income	<u>152,384,058.34</u>
Deferred Service Concession Revenue	142,199,200.00
Other Deferred Credits	10,184,858.34
Other Payables	<u>94,806,037.43</u>
Total Non-Current Liabilities	<u>1,597,793,384.80</u>
Total Liabilities	<u>3,335,531,155.74</u>
Net Assets/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>4,515,511,639.41</u>
Total Net Assets/Equity	<u>4,515,511,639.41</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>7,851,042,795.15</u></u>

Prepared by:

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