

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the Year Ended December 31 , 2020
(In Philippine Pesos)

REVENUE

Tax Revenue **703,863,888.32**

Tax Revenue - Property 681,586,271.25
Special Education Tax 681,586,271.25

Tax Revenue - Fines and Penalties 22,277,617.07
Tax Revenue - Fines and Penalties - Property Taxes 22,277,617.07

Service and Business Income **112,209.21**

Business Income 112,209.21
Interest Income 112,209.21

Miscellaneous Income **2,500.75**

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TOTAL REVENUE **703,978,598.28**

LESS: CURRENT OPERATING EXPENSES

Personnel Services **151,748,966.86**

Salaries and Wages 45,344,559.84
Salaries and Wages - Regular
Salaries and Wages - Casual/Contractual 45,344,559.84

Other Compensation 21,039,055.40
Personal Economic Relief Allowance (PERA) 6,309,714.38
Clothing/Uniform Allowance 1,580,500.00
Subsistence Allowance 196,900.00
Laundry Allowance 27,456.30
Honoraria 2,229,620.97
Hazard Pay 1,327,493.86
Overtime and Night Pay 336,657.79
Year End Bonus 7,748,712.10
Cash Gift 1,282,000.00

Personnel Benefit Contributions 7,061,504.01
Retirement and Life Insurance Premiums 5,686,093.58
Pag-IBIG Contributions 349,967.02
PhilHealth Contributions 710,996.96
Employees Compensation Insurance Premiums 314,446.45

Other Personnel Benefits 78,303,847.61
Terminal Leave Benefits 3,967,524.56
Other Personnel Benefits 74,336,323.05

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<i>Maintenance and Other Operating Expenses</i>	370,714,182.84
Travelling Expenses	148,202.00
Travelling Expenses - Local	148,202.00
Training and Scholarship Expenses	18,089,768.00
Training Expenses	18,089,768.00
Supplies and Materials Expenses	100,449,039.77
Office Supplies Expenses	8,336.88
Fuel, Oil and Lubricants Expenses	280,223.38
Textbooks and Instructional Materials Expenses	25,810,447.58
Other Supplies and Materials Expenses	74,350,031.93
Utility Expenses	63,057,388.50
Water Expenses	21,764,859.82
Electricity Expenses	41,292,528.68
Communication Expenses	1,148,443.28
Internet Subscription Expenses	1,148,443.28
Confidential, Intelligence and Extraordinary Expenses	3,528.47
Extraordinary and Miscellaneous Income	3,528.47
Professional Expenses	16,497,587.22
Other Professional Services	16,497,587.22
General Services	139,365,532.89
Security Services	54,540,000.00
Other General Services	84,825,532.89
Repairs and Maintenance	16,117,295.31
Repairs and Maintenance - Buildings and Other Structures	13,393,263.31
Repairs and Maintenance - Machinery and Equipment	1,065,390.00
Repairs and Maintenance - Transportation Equipment	890,402.00
Repairs and Maintenance - Furniture and Fixtures	768,240.00
Taxes, Insurance Premiums and Other Fees	2,478,879.19
Taxes, Duties and Licenses	644,431.84
Insurance Expenses	1,834,447.35
Other Maintenance and Operating Expenses	13,358,518.21
Printing and Publication Expenses	1,265,290.60
Representation Expenses	1,464,632.09
Rent Expenses	1,978,035.00
Other Maintenance and Operating Expenses	8,650,560.52
<i>Financial Expenses</i>	19,052,264.94
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Interest Expenses	18,848,720.05
Bank Charges	5,100.00
Other Financial Charges	198,444.89

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<i>Non-Cash Expenses</i>	79,210,423.91
Depreciation	77,684,007.93
Depreciation - Land Improvements	16,385,954.32
Depreciation - Buildings and Other Structures	36,109,171.42
Depreciation - Machinery and Equipment	13,205,697.92
Depreciation - Furniture, Fixtures and Books	4,259,541.42
Depreciation - Other Property, Plant and Equipment	7,723,642.85
Amortization	1,526,415.98
Amortization - Intangible Assets	1,526,415.98
 TOTAL CURRENT OPERATING EXPENSES	 620,725,838.55
 SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	 83,252,759.73
 SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LO	 83,252,759.73
 SURPLUS (DEFICIT) FOR THE PERIOD	 83,252,759.73

Prepared by:

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Accountant II

Certified Correct by:

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OIC- Accounting Office