

**CITY GOVERNMENT OF VALENZUELA**

## BALANCE SHEET

## SPECIAL EDUCATION FUND

As of June 30, 2015

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	P 21,755,436.69
Cash Disbursing Officer	1,276,392.00
Cash in Bank - Local Currency	
Cash in Banks - Local Currency, Current Account	111,434,491.62
Cash in Banks - Local Currency, Time Deposits	6,812.00
Total Cash	P <b>134,473,132.31</b>
<b>RECEIVABLES</b>	
Receivables Accounts	
Account Receivables	5,625.13
Due from Officers and Employees	1,496,719.56
Special Education Tax Receivable	190,195,370.81
Inter-Agency Receivables	
Due from LGU's	68,063.62
Inter-Agency Receivables	
Due from Other Funds	71,253,269.21
Other Receivables	
Other Receivables	
Total Receivables	P <b>263,019,048.33</b>
<b>INVENTORIES</b>	
Supplies	
Office Supplies Inventory	P 204,253.90
Drugs and Medicines Inventory	-
Medical, Dental and Laboratory Supplies Inventory	548,825.60
Gasoline, Oil and Lubricants Inventory	501,390.30
Textbooks and Instructional Materials Inventory	3,230,882.00
Other Supplies Inventory	2,489,465.50
Total Inventories	P <b>6,974,817.30</b>
<b>PREPAYMENTS</b>	
Advances to Contractors	1,598,844.98
Deferred Charges	27,768,030.95
Total Prepayments	P <b>29,366,875.93</b>
<b>TOTAL CURRENT ASSETS</b>	P <b>433,833,873.87</b>
<b>PROPERTY, PLANT ad EQUIPMENT (Net of Depreciation)</b>	
<b>LAND and LAND IMPROVEMENTS</b>	
Land	125,891,382.94
Land Improvements	55,739,841.51
Total Land and Land Improvements	P <b>181,631,224.45</b>

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<b>BUILDINGS</b>	
School Buildings	697,759,022.23
Other Structures	1,060,240.65
Total Buildings	<b>698,819,262.88</b>
<b>OFFICE EQUIPMENT, FURNITURE and FIXTURES</b>	
Office Equipment	13,798,589.69
Furniture and Fixtures	146,438,297.34
IT Equipment and Software	39,132,198.40
Library Books	22,617,006.06
Total Office Equipment, Furniture and Fixtures	<b>221,986,091.49</b>
<b>MACHINERIES and EQUIPMENT</b>	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,299,991.44
Technical and Scientific Equipment	3,144,141.16
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	<b>6,775,160.60</b>
<b>TRANSPORTATION AND EQUIPMENT</b>	
Motor Vehicles	114,215.62
Total Transportation and Equipment	<b>114,215.62</b>
<b>OTHER PROPERTY, PLANT and EQUIPMENT</b>	
Other Property, Plant and Equipment	16,449,912.17
Total Other Property, Plant and Equipment	<b>16,449,912.17</b>
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	63,798,792.51
Total Construction in Progress	<b>63,798,792.51</b>
<b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>	<b>1,189,574,659.72</b>
<b>OTHER ASSETS</b>	
Other Assets	189,000.00
Total Other Assets	<b>189,000.00</b>
<b>TOTAL ASSET</b>	<b>1,623,597,533.59</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	1,204,170.39
Due to Officers and Employees	622,840.89

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Inter-Agency Payables	
Due to BIR	3,304,008.51
Due to GSIS	1,683,200.81
Due to PAG-IBIG	66,617.09
Due to PHILHEALTH	246,072.60
Due to Other NGA's	18,510.63
Due to LGU's	144,949.39
Intra-Agency Payables	
Due to Other Funds	3,264,086.55
Other Liability Accounts	
Other Payables	1,607,540.34
<b>TOTAL CURRENT LIABILITIES</b>	<b>P 12,161,997.20</b>
<b>LONG TERM LIABILITIES</b>	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	268,850,000.00
<b>TOTAL LONG TERM LIABILITIES</b>	<b>P 268,850,000.00</b>
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	P 190,195,370.81
Other Deferred Credits	4,476,750.61
Total Deferred Credits	<b>P 194,672,121.42</b>
<b>TOTAL LIABILITIES</b>	<b>P 475,684,118.62</b>
<b>EQUITY</b>	
Government Equity - Beginning	885,247,285.49
Add: Retained Operating Surplus:	
Current Operations	263,968,215.75
Prior Year's Adjustments	
Less: Transfer to Registry	
Prior Year's Adjustments	1,302,086.27
Government Equity - End	<b>P 1,147,913,414.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 1,623,597,533.59</b>

Prepared by:

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Certified Correct:

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