CITY GOVERNMENT OF VALENZUELA STATEMENT OF CASH FLOWS SPECIAL EDUCATION FUND AS OF DECEMBER 31, 2018

Cash Flows From Operating Activities

| Cash Flows From Operating Activities | |
|---|------------------|
| Cash Inflows | C44 004 FC0 0C |
| Collection of Income/Revenues | 644,884,568.06 |
| Collection of tax revenue | 644,814,755.83 |
| Collection of other income | 69,812.23 |
| Receipt of Intra-Agency Fund Transfers | 116,713,149.90 |
| Receipt of Funds for other intra-agency transactions | 116,713,149.90 |
| Trust Receipts | 2,479,986.91 |
| Collection of other trust receipts | 2,479,986.91 |
| Other Receipts Other Deferred Credits | 76,442,092.07 |
| | 30,610,096.53 |
| Refund of overpayment of Maintenance and Other Operating Funesce | 792,903.19 |
| Refund of overpayment of Maintenance and Other Operating Expenses | 27,300.00 |
| Receipt of refund of cash advance/Exp. | 2,101,978.73 |
| Other miscellaneous receipts | 42,909,813.62 |
| Adjustments | 33,053,665.02 |
| Other adjustments - Inflow Total Cash Inflows | 33,053,665.02 |
| _ | 873,573,461.96 |
| Cash Outflows | 455 004 000 00 |
| Payment of Expenses | 455,804,899.80 |
| Payment of Personnel Services | 153,112,322.49 |
| Payment of Maintenance and Other Operating Expenses | 259,919,642.31 |
| Payment of Financial Expenses | 20,836,954.64 |
| Payment of Expenses pertaining to/incurred in the prior years | 12,380,274.61 |
| Liquidation of Prior Year's Cash Advances | 9,555,705.75 |
| Purchase of Inventories | 56,476,309.19 |
| Purchase of Inventory Held for Consumption | 56,476,309.19 |
| Grant of Cash Advance | 29,499,273.43 |
| Advances for operating expenses | - |
| Advances for payroll | 788,287.46 |
| Advances for Special Purpose/Time-bound Undertakings | 28,710,985.97 |
| Advances to officers and employees | (====) |
| Prepayments | (411,798.44) |
| Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (not capitalize | (411,798.44) |
| Payment of Accounts Payables | 88,385,172.99 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 47,378,517.04 |
| Remittance of Taxes Withheld not covered by TRA | 22,251,741.63 |
| Remittance to GSIS/Pag-IBIG/PhilHealth | 21,283,223.96 |
| Remittance of personnel benefits contributions | |
| Remittance of Other Payables | 3,843,551.45 |
| Adjustments | 106,116,649.93 |
| Adjustment for Dishonored Checks | 731,444.08 |
| Other adjustments - Outflow (Due from Other Funds- GF) | 105,385,205.85 |
| Total Cash Outflows | 783,249,023.94 |
| Net Cash Provided by (Used in) Operating Activities | 90,324,438.02 |
| Cash Flows from Investing Activities | |
| Cash Outflows | |
| Purchase/Construction of Investment Property | - |
| Purchase/Construction of Property, Plant and Equipment | 113,635,142.68 |
| Purchase of land | - |
| Payment for land improvements | 67,102,803.43 |
| Construction of infrastructure assets | - |
| Construction of building and other structures | 110,948,604.48 |
| Purchase of machinery and equipment | 11,218,580.00 |
| Purchase of transportation equipment | |
| Purchase of furniture, fixtures and books | 568,308.00 |
| Purchase of Technical and Scientific Equipment | 3,031,400.00 |
| Construction in progress | (109,422,008.92) |
| | |

CITY GOVERNMENT OF VALENZUELA STATEMENT OF CASH FLOWS SPECIAL EDUCATION FUND AS OF DECEMBER 31, 2018

| Advances to contractors (net of deductions from payments) Payment of accounts payable for the construction of property, plant and equipment Investments Purchase of Bearer Biological Assets Purchase of Intangible Assets Purchase of computer software Purchase of other intangible assets Grant of loans Total Cash Outflows I14,858,392.68 Net Cash Provided by (Used in) Investing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from domestic and Foreign Loans Proceeds from domestic loans Total Cash Outflows Total Cash Inflows Proceeds from of instance of notes payable Proceeds from of instance of notes payable Proceeds from domestic loans Total Cash Inflows Total Cash Inflows Total Cash Inflows Ash Outflows Payment of Long-Term Loan Liabilities Ash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Ash Cash Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Ash Cash Cash Cash Cash Cash Cash Cash Ca | Purchase of property, plant and equipment | 1,329,970.00 |
|--|---|------------------|
| Investments Purchase of Bearer Biological Assets Purchase of Intangible Assets Purchase of computer software Purchase of computer software Purchase of other intangible assets Grant of loans Total Cash Outflows I14,858,392.68 Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Issuance of notes payable Proceeds from domestic loans Proceeds from domestic loans Total Cash Inflows Total Cash Inflows Proceeds from domestic loans Proceeds from domestic loans Proceeds from domestic loans Proceeds from foeign loans Total Cash Inflows Authority Cash Outflows Payment of Long-Term Loan Liabilities Agament of domestic loans Agament of domestic loans Payment of Long-Term Loan Liabilities Agament of domestic loans Agament of Long-Term Loan Liabilities Agament of domestic loans Agament of Long-Term Loan Liabilities Agament of Long-Term | Advances to contractors (net of deductions from payments) | (5,977,619.64) |
| Purchase of Bearer Biological Assets Purchase of Intangible Assets 1,223,250.00 Purchase of computer software 1,223,250.00 Purchase of computer software 1,223,250.00 Purchase of other intangible assets Grant of Iolans Total Cash Outflows I14,858,392.68 Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from domestic loans Total Cash Inflows Total Cash Inflows Proceeds from foreign loans Total Cash Inflows Total Cash Inflows Activities Total Cash Inflows Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Agament of domestic loans Activities Ac | Payment of accounts payable for the construction of property, plant and equipment | 34,835,105.33 |
| Purchase of Intangible Assets Purchase of computer software Purchase of computer software Purchase of other intangible assets Grant of loans Total Cash Outflows Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from domestic loans Proceeds from foreign loans Total Cash Outflows Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Again to the Sagabate Payment of domestic loans Payment of domestic loans Fotal Cash Outflows Cash Outflows Payment of domestic loans Fotal Cash Outflows Cash Outflows Cash Cash Cash Cash Cash Cash Cash Cash | Investments | |
| Purchase of computer software Purchase of other intangible assets Grant of loans Total Cash Outflows Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from Domestic and Foreign Loans Proceeds from foreign loans Total Cash Inflows Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of Long-Term Loan Liabilities Payment of domestic loans Apyment of domestic loans Payment of Long-Term Loan Liabilities P | Purchase of Bearer Biological Assets | - |
| Purchase of other intangible assets Grant of loans Total Cash Outflows Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from domestic loans Proceeds from foreign loans Total Cash Inflows Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of domestic loans Apayment of domestic loans Fayment of domestic loans Fayfont d | Purchase of Intangible Assets | 1,223,250.00 |
| Grant of loans - Total Cash Outflows 114,858,392.68 Net Cash Provided by (Used in) Investing Activities (114,858,392.68) Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds - Proceeds from Domestic and Foreign Loans 71,757,701.00 Proceeds from domestic loans 71,757,701.00 Proceeds from foreign loans 71,757,701.00 Poceeds from foreign loans 71,757,701.00 Cash Outflows 71,757,701.00 Payment of Long-Term Loan Liabilities 63,602,581.44 Payment of domestic loans 63,602,581.44 Total Cash Outflows 63,602,581.44 Net Cash Provided by (Used in) Financing Activities 8,155,119.56 Increase (Decrease) in Cash and Cash Equivalents (16,378,835.10) Effects of Exhange Rate Changes on Cash and Cash Equivalents - Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Purchase of computer software | 1,223,250.00 |
| Total Cash Outflows Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Total Cash Inflows Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of domestic loans Attitude Fayment of Loans Attitude | Purchase of other intangible assets | |
| Net Cash Provided by (Used in) Investing Activities Cash Flows from Financing Activities Cash Inflows Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of domestic loans Analy 1,757,701.00 Cash Outflows Payment of domestic loans Analy 2,581.44 Total Cash Outflows Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Grant of loans | <u> </u> |
| Cash Inflows Proceeds from issuance of bills and bonds Proceeds from bomestic and Foreign Loans Proceeds from bomestic loans Proceeds from domestic loans Proceeds from foreign loans Proceeds from foreign loans Proceeds from foreign loans Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Total Cash Outflows Payment of Long-Term Loan Liabilities Payment of comestic loans 63,602,581.44 Payment of domestic loans 63,602,581.44 Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Total Cash Outflows | 114,858,392.68 |
| Cash InflowsProceeds from issuance of bills and bonds-Proceeds from Domestic and Foreign Loans71,757,701.00Proceeds from issuance of notes payable71,757,701.00Proceeds from domestic loans71,757,701.00Proceeds from foreign loans71,757,701.00Total Cash Inflows71,757,701.00Cash Outflows63,602,581.44Payment of Long-Term Loan Liabilities63,602,581.44Payment of domestic loans63,602,581.44Total Cash Outflows63,602,581.44Net Cash Provided by (Used in) Financing Activities8,155,119.56Increase (Decrease) in Cash and Cash Equivalents(16,378,835.10)Effects of Exhange Rate Changes on Cash and Cash Equivalents-Cash and Cash Equivalents, December 31, 201732,574,626.44 | Net Cash Provided by (Used in) Investing Activities | (114,858,392.68) |
| Proceeds from issuance of bills and bonds Proceeds from Domestic and Foreign Loans Proceeds from Issuance of notes payable Proceeds from domestic loans Proceeds from domestic loans Total Cash Inflows Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of domestic loans Total Cash Outflows Payment of domestic loans Activities Payment of domestic loans Foreign Loans Total Cash Outflows Payment of domestic loans Total Cash Outflows Figure 1 | Cash Flows from Financing Activities | |
| Proceeds from Domestic and Foreign Loans Proceeds from issuance of notes payable Proceeds from domestic loans Proceeds from foreign loans Total Cash Inflows Total Cash Inflows Payment of Long-Term Loan Liabilities Payment of domestic loans Total Cash Outflows Payment of domestic loans Activities Payment of Losh Outflows Ret Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 71,757,701.00 | Cash Inflows | |
| Proceeds from issuance of notes payable Proceeds from domestic loans 71,757,701.00 Proceeds from foreign loans Total Cash Inflows 71,757,701.00 Cash Outflows Payment of Long-Term Loan Liabilities 63,602,581.44 Payment of domestic loans 63,602,581.44 Total Cash Outflows 63,602,581.44 Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Proceeds from issuance of bills and bonds | <u> </u> |
| Proceeds from domestic loans Proceeds from foreign loans Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Fotal Cash Outflows Payment of domestic loans Activities Fotal Cash Outflows Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 71,757,701.00 71,757 | Proceeds from Domestic and Foreign Loans | 71,757,701.00 |
| Proceeds from foreign loans Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Total Cash Outflows Found Cash Outflows Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 Total Cash Inflows 71,757,701.00 63,602,581.44 63,602,581.44 8,155,119.56 16,378,835.10) 26,378,835.10 | Proceeds from issuance of notes payable | |
| Total Cash Inflows Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Fotal Cash Outflows Cash Outflows Fotal Cash Outflows G3,602,581.44 Total Cash Outflows G3,602,581.44 Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 Total Cash Outflows G3,602,581.44 C3,602,581.44 C4,602,602,602 C4,602,602 C | Proceeds from domestic loans | 71,757,701.00 |
| Cash Outflows Payment of Long-Term Loan Liabilities Payment of domestic loans Fayment of domestic loans G3,602,581.44 Total Cash Outflows G3,602,581.44 Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Proceeds from foreign loans | |
| Payment of Long-Term Loan Liabilities 63,602,581.44 Payment of domestic loans 63,602,581.44 Total Cash Outflows 63,602,581.44 Net Cash Provided by (Used in) Financing Activities 8,155,119.56 Increase (Decrease) in Cash and Cash Equivalents (16,378,835.10) Effects of Exhange Rate Changes on Cash and Cash Equivalents - Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Total Cash Inflows | 71,757,701.00 |
| Payment of domestic loans Total Cash Outflows 63,602,581.44 Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents (16,378,835.10) Effects of Exhange Rate Changes on Cash and Cash Equivalents - Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Cash Outflows | |
| Total Cash Outflows Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Payment of Long-Term Loan Liabilities | 63,602,581.44 |
| Net Cash Provided by (Used in) Financing Activities Increase (Decrease) in Cash and Cash Equivalents Effects of Exhange Rate Changes on Cash and Cash Equivalents - Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Payment of domestic loans | 63,602,581.44 |
| Increase (Decrease) in Cash and Cash Equivalents (16,378,835.10) Effects of Exhange Rate Changes on Cash and Cash Equivalents - Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Total Cash Outflows | 63,602,581.44 |
| Effects of Exhange Rate Changes on Cash and Cash Equivalents Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Net Cash Provided by (Used in) Financing Activities | 8,155,119.56 |
| Cash and Cash Equivalents, December 31, 2017 32,574,626.44 | Increase (Decrease) in Cash and Cash Equivalents | (16,378,835.10) |
| 32,374,020.44 | Effects of Exhange Rate Changes on Cash and Cash Equivalents | <u> </u> |
| Cash and Cash Equivalents, December 31, 2018 16,195,791.34 | Cash and Cash Equivalents, December 31, 2017 | 32,574,626.44 |
| | Cash and Cash Equivalents, December 31, 2018 | 16,195,791.34 |

Prepared by: Checked by:

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Accountant I

OIC- Accounting Dept.