CITY OF VALENZUELA STATEMENT OF FINANCIAL POSITION GENERAL FUND AS OF DECEMBER 31, 2015

ASSETS

Cash and Cash Equivalents31,014,550.70Receivables297,091,498.38Inventories81,006,692.01Prepayments and Deferred Charges86,731,713.80Total Current Assets495,844,454.89Non-Current Assets187,980.00Property, Plant and Equipment4,405,970,022.59Intragible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES4,905,858,477.48Current Liabilities124,406,176.93Intra-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Other Payables201,605,041.92Other Payables2,216,632,343.96NET ASSETS/EQUITY2,589,226,133.52Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity4,905,858,477.48	Current Assets	
Inventories81,006,692.01Prepayments and Deferred Charges86,731,713.80Total Current Assets495,844,454.89Non-Current Assets187,980.00Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Current Liabilities201,605,041.92Other Payables201,605,043.35Total Current Liabilities1,128,708,588.11Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Net Assets/Equity2,589,226,133.52	Cash and Cash Equivalents	31,014,550.70
Prepayments and Deferred Charges86,731,713.80Total Current Assets495,844,454.89Non-Current Assets187,980.00Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,400,14,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Other Payables72,943,043.33Total Non-Current Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Receivables	297,091,498.38
Total Current Assets495,844,454.89Non-Current Assets187,980.00Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Cither Payables201,605,041.92Other Payables72,943,043.35Total Liabilities1,128,708,588.11Total Liabilities1,128,708,588.11Total Liabilities1,28,708,588.11Total Liabilities2,589,226,133.52Total Non-Current Liabilities2,589,226,133.52Net Assets/Equity2,589,226,133.52	Inventories	81,006,692.01
Non-Current Assets187,980.00Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Financial Liabilities201,605,041.92Other Payables201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Prepayments and Deferred Charges	86,731,713.80
Investments187,980.00Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Financial Liabilities201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Notal Net Assets/Equity2,589,226,133.52	Total Current Assets	495,844,454.89
Property, Plant and Equipment4,405,970,022.59Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES4,905,858,477.48Current Liabilities460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Other Payables201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Non-Current Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Notal Net Assets/Equity2,589,226,133.52	Non-Current Assets	
Intangible Assets3,856,020.00Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIES460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Other Payables201,605,041.92Other Payables201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Investments	187,980.00
Total Non-Current Assets4,410,014,022.59Total Assets4,905,858,477.48LIABILITIESCurrent Liabilities460,800,821.05Financial Liabilities460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Notal Net Assets/Equity2,589,226,133.52	Property, Plant and Equipment	4,405,970,022.59
Total Assets4,905,858,477.48LIABILITIESCurrent LiabilitiesFinancial LiabilitiesInter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current LiabilitiesFinancial LiabilitiesFinancial LiabilitiesStateProvisions1,187,923,755.85Non-Current LiabilitiesStateProvisionsTotal Non-Current Liabilities1,128,708,588.11Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITYAccumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Intangible Assets	3,856,020.00
LIABILITIES Current Liabilities Financial Liabilities Inter-Agency Payables Intra-Agency Payables Deferred Credits/Unearned Income Statistics Non-Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Intra-Agency Payables Income Statistics Total Non-Current Liabilities Statistics Non-Current Liabilities Statistics	Total Non-Current Assets	4,410,014,022.59
Current Liabilities460,800,821.05Financial Liabilities460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Total Assets	4,905,858,477.48
Financial Liabilities460,800,821.05Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	LIABILITIES	
Inter-Agency Payables124,406,176.93Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Current Liabilities	
Intra-Agency Payables296,241,149.38Deferred Credits/Unearned Income248,143,345.45Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Financial Liabilities	460,800,821.05
Deferred Credits/Unearned Income248,143,345.45 58,332,263.04Provisions248,143,345.45 58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84 201,605,041.92 72,943,043.35Deferred Credits/Unearned Income201,605,041.92 72,943,043.35Total Non-Current Liabilities1,128,708,588.11 2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52 2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Inter-Agency Payables	124,406,176.93
Provisions58,332,263.04Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Intra-Agency Payables	296,241,149.38
Total Current Liabilities1,187,923,755.85Non-Current Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Deferred Credits/Unearned Income	248,143,345.45
Non-Current LiabilitiesFinancial Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Provisions	58,332,263.04
Financial Liabilities854,160,502.84Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Total Current Liabilities	1,187,923,755.85
Deferred Credits/Unearned Income201,605,041.92Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Non-Current Liabilities	
Other Payables72,943,043.35Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Financial Liabilities	854,160,502.84
Total Non-Current Liabilities1,128,708,588.11Total Liabilities2,316,632,343.96NET ASSETS/EQUITY2,589,226,133.52Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Deferred Credits/Unearned Income	201,605,041.92
Total Liabilities2,316,632,343.96NET ASSETS/EQUITY Accumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Other Payables	72,943,043.35
NET ASSETS/EQUITYAccumulated Surplus/Equity2,589,226,133.52Total Net Assets/Equity2,589,226,133.52	Total Non-Current Liabilities	1,128,708,588.11
Accumulated Surplus/Equity 2,589,226,133.52 Total Net Assets/Equity 2,589,226,133.52	Total Liabilities	2,316,632,343.96
Accumulated Surplus/Equity 2,589,226,133.52 Total Net Assets/Equity 2,589,226,133.52	NET ASSETS/EQUITY	
	Accumulated Surplus/Equity	2,589,226,133.52
Total Liabilities and Net Assets/Equity 4,905,858,477.48	Total Net Assets/Equity	2,589,226,133.52
	Total Liabilities and Net Assets/Equity	4,905,858,477.48

Prepared by:

Certified by:

LEONCIA F. SORIANO, CPA Accountant IV ARNALDO R. PABLO, CPA OIC-City Accountant -