

CITY OF VALENZUELA
STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended June 30, 2023

Revenue	
Tax Revenue	2,706,052,574.94
Service and Business Income	387,914,185.41
Shares, Grants and Donations	31,664,017.54
Miscellaneous	6,963,172.34
Total Revenue	<u>3,132,593,950.23</u>
Less: Current Operating Expenses	
Personnel Sevices	661,919,364.46
Maintenance and Other Operating Expenses	775,718,243.65
Financial Expenses	41,157,242.08
Total Current Operating Expenses	<u>1,478,794,850.19</u>
Surplus / (Deficit) from Current Operations	<u>1,653,799,100.04</u>
Net Financial Assistance/Subsidy	(81,237,000.00)
Losses	(5,962,641.38)
Surplus / (Deficit) for the Period	<u><u>1,566,599,458.66</u></u>

Prepared by:

Certified by:

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Accountant IV

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City Accountant