

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE QUARTER ENDER SEPTEMBER 30, 2019**

**Cash Flows From Operating Activities**

**Cash Inflows**

|   |                         |
|---|-------------------------|
| Collection of Income/Revenues   | 3,036,335,145.87        |
| Collection of tax revenue   | 1,598,921,247.31        |
| Share from Internal Revenue Allotment                                   | 953,513,298.00          |
| Collection of service and business income                               | 456,083,754.44          |
| Collection of other income  | 11,914,129.64           |
| Receipt of shares, grants and donations                                 | 5,873,510.99            |
| Receipt of prior years' income  | 10,029,205.49           |
| Collection of Receivables   | 3,578,938.52            |
| Collection of loans and receivables                                     | -                       |
| Collection of lease receivable  | -                       |
| Collection of receivable from audit disallowances                       | 1,612,271.87            |
| Collection of other receivables   | 1,966,666.65            |
| Receipt of Inter-Agency Fund Transfers                                  | 565,249,701.71          |
| Receipt of cash for the account of NGAs/LGUs/GOCCs                      | 565,249,701.71          |
| Receipt of Intra-Agency Fund Transfers                                  | 150,166,050.25          |
| Receipt of Funds for other intra-agency transactions                    | 150,166,050.25          |
| Trust Receipts  | 4,788,058.64            |
| Receipt of Disaster Risk Reduction and Management Fund                  | -                       |
| Receipt of bail bonds   | 4,788,058.64            |
| Receipt of guaranty/security deposits                                   | -                       |
| Collection of other trust receipts                                      | -                       |
| Other Receipts  | 124,135,995.67          |
| Advance collection of income  | -                       |
| Receipt of payment of liquidated damages                                | -                       |
| Unused Petty Cash Fund  | 304,593.22              |
| Other Deferred Credits  | 2,388,901.55            |
| Refund of overpayment of Personnel Services                             | 191,844.39              |
| Refund of overpayment of Maintenance and Other Operating Expenses       | 1,078,752.23            |
| Receipt of refund of cash advance                                       | 5,250,786.55            |
| Collection from trust receipts from entities other than NGAs/LGUs/GOCCs | 114,921,117.73          |
| Other miscellaneous receipts  | -                       |
| Adjustments   | 223,054,259.09          |
| Restoration of cash for cancelled/lost/stale checks/ADA                 | 23,467,426.02           |
| Restoration of cash for unreleased checks                               | -                       |
| Other adjustments - Inflow  | 199,586,833.07          |
| <b>Total Cash Inflows</b>   | <b>4,107,308,149.75</b> |

**Cash Outflows**

|  |                  |
|--|------------------|
| Payment of Expenses  | 1,685,932,041.83 |
| Payment of personnel services  | 733,112,742.95   |
| Payment of maintenance and other operating expenses                    | 885,774,079.59   |
| Payment of financial expenses  | 62,721,319.22    |
| Payment of expenses pertaining to/incurred in the prior years          | 4,323,900.07     |
| Liquidation of prior year's cash advances                              | -                |
| Purchase of Inventories  | 179,602,096.25   |
| Purchase of inventories for distribution                               | 2,047,230.00     |
| Purchase of inventory held for consumption                             | 177,554,866.25   |
| Grant of Cash Advance  | 216,529,994.43   |
| Petty Cash   | 304,593.22       |
| Advances for operating expenses  | 113,823,483.33   |
| Advances for payroll   | 91,210,656.32    |
| Advances for special purpose/time-bound undertakings                   | 10,045,788.68    |
| Advances to officers and employees                                     | 1,145,472.88     |
| Prepayments  | 117,427.50       |
| Other Prepayments  | 117,427.50       |
| Payment of Accounts Payables   | 426,475,811.62   |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 267,904,682.53   |
| Remittance of taxes withheld not covered by TRA                        | 89,599,229.62    |

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|   |                                |
|---|--------------------------------|
| Remittance to GSIS/Pag-IBIG/PhilHealth  | 178,305,452.91                 |
| Remittance of personnel benefits contributions                                    | -                              |
| Remittance of other payables  | -                              |
| Grant of Financial Assistance/Subsidy   | 72,746,000.00                  |
| Subsidy to NGAs   | <u>72,746,000.00</u>           |
| Grant of financial assistance to NGAs/LGUs/GOCCs                                  | -                              |
| Release of Inter-Agency Fund Transfers  | <u>331,268,532.00</u>          |
| Release of Other Inter-Agency Fund Transfers                                      | 331,268,532.00                 |
| Release of Intra-Agency Fund Transfers  | <u>205,384,927.91</u>          |
| Release of Other Intra-Agency Fund Transfers                                      | 205,384,927.91                 |
| Other Disbursements   | <u>122,840,286.96</u>          |
| Refund of Excess Income   | 358,928.74                     |
| Refund of bail bond   | 5,022,629.46                   |
| Refund of cash advances   | -                              |
| Other Disbursements   | 117,458,728.76                 |
| Adjustments   | <u>2,459,039.40</u>            |
| Adjustment for Dishonored checks  | 985,386.38                     |
| Adjustment for cash shortage  | -                              |
| Reversing entry for unreleased checks in previous year                            | -                              |
| Other adjustments - outflow   | 1,473,653.02                   |
| Total Cash Outflows   | <u>3,511,260,840.43</u>        |
| <b>Net Cash Provided by (Used in) Operating Activities</b>                        | <b><u>596,047,309.32</u></b>   |
| <br>  |                                |
| <b>Cash Flows from Investing Activities</b>                                       |                                |
| <b>Cash Inflows</b>   |                                |
| Proceeds from Sale of Investment Property   | -                              |
| Proceeds from Sale/Disposal of Property, Plant and Equipment                      | <u>-</u>                       |
| Sale of Investments   | <u>-</u>                       |
| Receipt of Cash Dividends   | <u>-</u>                       |
| Proceeds from Matured/Return of Investments                                       | <u>-</u>                       |
| Collection of Long-Term Loans   | <u>-</u>                       |
| Proceeds from Sale of Other Assets  | <u>-</u>                       |
| <b>Total Cash Inflows</b>   | <u>-</u>                       |
| <b>Cash Outflows</b>  |                                |
| Purchase/Construction of Investment Property                                      | -                              |
| Purchase/Construction of Property, Plant and Equipment                            | <u>459,584,594.70</u>          |
| Purchase of land  | 3,664,800.00                   |
| Payment for land improvements   | 2,693,599.40                   |
| Construction of infrastructure assets   | 138,542,779.89                 |
| Construction of building and other structures                                     | 46,392,084.69                  |
| Purchase of machinery and equipment   | 82,745,749.62                  |
| Purchase of transportation equipment  | -                              |
| Purchase of furniture, fixtures and books   | 25,036,908.67                  |
| Payments for leased assets improvements   | -                              |
| Construction in progress  | 108,439,617.45                 |
| Purchase of property, plant and equipment   | 44,812,816.60                  |
| Advances to contractors (net of deductions from payments)                         | 7,256,238.38                   |
| Payment of retention fee to contractors   | -                              |
| Payment for rehabilitation of property, plant and equipment (capitalized repair)  | -                              |
| Payment of accounts payable for the construction of property, plant and equipment | -                              |
| Investments   | -                              |
| Purchase of Bearer Biological Assets  | -                              |
| Purchase of Intangible Assets   | <u>2,216,004.48</u>            |
| Purchase of computer software   | 2,216,004.48                   |
| Purchase of other intangible assets   | -                              |
| Grant of loans  | -                              |
| <b>Total Cash Outflows</b>  | <b><u>461,800,599.18</u></b>   |
| <b>Net Cash Provided by (Used in) Investing Activities</b>                        | <b><u>(461,800,599.18)</u></b> |

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**Cash Flows from Financing Activities**

**Cash Inflows**

|   |                       |
|---|-----------------------|
| Proceeds from issuance of bills and bonds | -                     |
| Proceeds from Domestic and Foreign Loans  | <u>161,194,910.61</u> |
| Proceeds from issuance of notes payable   | -                     |
| Proceeds from domestic loans              | 161,194,910.61        |
| Proceeds from foreign loans               | -                     |
| <b>Total Cash Inflows</b>                 | <u>161,194,910.61</u> |

**Cash Outflows**

|   |                       |
|---|-----------------------|
| Payment of Long-Term Loan Liabilities       | <u>199,527,406.07</u> |
| Payment of domestic loans                   | 199,527,406.07        |
| Payment of other long-term liabilities      | -                     |
| Redemption of Bills/Bonds Issued            | -                     |
| Payment of Doc. Stamp Tax on Domestic Loans | <u>1,208,968.17</u>   |
| Payment of Interest Expense (BTR/NG Debt)   | -                     |
| <b>Total Cash Outflows</b>                  | <u>200,736,374.24</u> |

**Net Cash Provided by (Used in) Financing Activities**

(39,541,463.63)

**Increase (Decrease) in Cash and Cash Equivalents**

**94,705,246.51**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

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**Cash and Cash Equivalents, January 1, 2019**

30,135,210.56

**Cash and Cash Equivalents, September 30, 2019**

124,840,457.07

Prepared by:

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