

CITY OF VALENZUELA
CONDENSED STATEMENTS OF FINANCIAL POSITION
TRUST FUND
AS OF DECEMBER 31, 2018 AND 2017
(In Philippine Pesos)

	2019	2018
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	75,088,297.92	12,313,583.99
Receivables	207,156,619.99	292,776,174.28
Prepayments and Deferred Charges	750,238.18	4,498,102.15
<i>Total Current Assets</i>	282,995,156.09	309,587,860.42
TOTAL ASSETS	282,995,156.09	309,587,860.42
LIABILITIES AND NET ASSETS/EQUITY		
Liabilities		
<i>Current Liabilities</i>		
Financial Liabilities	153,697.83	190,697.83
Inter-Agency Payables	50,949,702.10	82,583,489.53
Intra-Agency Payables	10,192,910.09	8,542,798.64
<i>Total Current Liabilities</i>	61,296,310.02	91,316,986.00
<i>Non Current Liabilities</i>		
Trust Liabilities	158,551,690.12	184,428,202.89
Deferred Credits/Unearned Income	-	-
Other Payables	63,147,155.95	33,842,671.53
<i>Total Non Current Liabilities</i>	221,698,846.07	218,270,874.42
Total Liabilities	282,995,156.09	309,587,860.42
Net Assets/Equity		
<i>Equity</i>		
Equity	-	-
Total Net Assets/Equity	-	-
TOTAL LIABILITIES AND NET ASSETS/EQUITY	282,995,156.09	309,587,860.42

Prepared By:

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Certified Correct:

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