

**CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of June 30, 2012**

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|--|-------------------------|
| ASSETS | |
| CURRENT ASSETS | |
| CASH | |
| Cash on Hand | |
| Cash in Vault | P 3,923,334.64 |
| Cash - Disbursing Officers | 393,800.00 |
| Cash in Banks - Local Currency | |
| Cash in Bank - Local Currency, Current Account | 79,403,487.04 |
| Cash in Bank - Local Currency, Time Deposits | 74,607.83 |
| Total Cash | P 83,795,229.51 |
| RECEIVABLES | |
| Receivable Accounts | |
| Due from Officers & Employees | 1,488,566.79 |
| Special Education Tax Receivable | 166,848,056.97 |
| Inter-Agency Receivables | |
| Due from LGUs | 68,063.62 |
| Intra-Agency Receivables | |
| Due from Other Funds | 346,863.20 |
| Other Receivables | |
| Other Receivables | 0.13 |
| Total Receivables | P 168,751,550.71 |
| INVENTORIES | |
| Supplies | |
| Office Supplies Inventory | 165,191.00 |
| Drugs and Medicines Inventory | 258,201.50 |
| Medical, Dental and Laboratory Supplies Inventory | 278,810.00 |
| Gasoline, Oil and Lubricants Inventory | 694,256.71 |
| Textbooks and Instructional Materials Inventory | 10,072,717.44 |
| Other Supplies Inventory | 1,251,940.00 |
| Total Inventories | P 12,721,116.65 |
| PREPAYMENTS | |
| Advances to Contractors | 1,831,329.69 |
| Deferred Charges | 27,767,760.13 |
| Total Prepayments | P 29,599,089.82 |
| TOTAL CURRENT ASSETS | P 294,866,986.69 |
| PROPERTY, PLANT and EQUIPMENT (Net of Depreciation) | |
| LAND and LAND IMPROVEMENTS | |
| Land | 117,754,862.94 |
| Land Improvements | 22,886,584.85 |
| Total Land and Land Improvements | P 140,641,447.79 |

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|---|---------------------------|
| BUILDINGS | |
| School Buildings | P 330,198,023.29 |
| Other Structures | 1,321,530.30 |
| Total Buildings | P 331,519,553.59 |
| OFFICE EQUIPMENT, FURNITURE and FIXTURES | |
| Office Equipment | 16,234,978.24 |
| Furniture and Fixtures | 125,130,304.11 |
| IT Equipment and Software | 30,050,671.04 |
| Library Books | 21,021,839.11 |
| Total Office Equipment, Furniture and Fixtures | P 192,437,792.50 |
| MACHINERIES and EQUIPMENT | |
| Machineries | 529,125.00 |
| Firefighting Equipment and Accessories | 218,900.00 |
| Medical, Dental and Laboratory Equipment | 1,635,773.59 |
| Technical and Scientific Equipment | 1,698,353.14 |
| Other Machineries and Equipment | 1,583,003.00 |
| Total Machineries and Equipment | P 5,665,154.73 |
| TRANSPORTATION EQUIPMENT | |
| Motor Vehicles | 895,069.12 |
| Total Transportation and Equipment | P 895,069.12 |
| OTHER PROPERTY, PLANT and EQUIPMENT | |
| Other Property, Plant and Equipment | 4,874,073.15 |
| Total Other Property, Plant and Equipment | P 4,874,073.15 |
| CONSTRUCTION IN PROGRESS | |
| Construction in Progress - Agency Assets | 94,671,178.62 |
| Total Construction in Progress | P 94,671,178.62 |
| TOTAL PROPERTY, PLANT and EQUIPMENT | P 770,704,269.50 |
| OTHER ASSETS | |
| Other Assets | 189,000.00 |
| Total Other Assets | P 189,000.00 |
| TOTAL ASSET | P 1,065,760,256.19 |
| LIABILITIES | |
| CURRENT LIABILITIES | |
| Payable Accounts | |
| Accounts Payable | 223,797.55 |
| Due to Officers and Employees | 1,508,791.60 |

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| Inter - Agency Payables | | |
| Due to BIR | P | 1,402,749.85 |
| Due to GSIS | | 1,831,192.71 |
| Due to PAG-IBIG | | 73,628.36 |
| Due to PHILHEALTH | | 269,447.60 |
| Due to Other NGA's | | 18,510.63 |
| Due to LGUs | | 144,949.39 |
| Intra - Agency Payables | | |
| Due to Other Funds | | 1,285,965.30 |
| Other Liability Accounts | | |
| Other Payables | | 1,378,245.22 |
| TOTAL CURRENT LIABILITIES | P | 8,137,278.21 |
| DEFERRED CREDITS | | |
| Deferred Special Education Tax Income | | 166,848,056.97 |
| Other Deferred Credits | | 3,874,765.88 |
| Total Deferred Credits | P | 170,722,822.85 |
| TOTAL LIABILITIES | P | 178,860,101.06 |
| EQUITY | | |
| Government Equity - Beginning | | 780,055,589.43 |
| Add: Retained Operating Surplus: | | |
| Current Operations | | 106,810,764.09 |
| Prior Years' Adjustments | | 33,801.61 |
| Less: Transfer to Registry | | |
| Prior Years' Adjustments | | |
| Government Equity - End | P | 886,900,155.13 |
| TOTAL LIABILITIES and EQUITY | P | 1,065,760,256.19 |

Prepared By:

Certified Correct:

Andreanne Mae C. Francisco
Admin. Aide III

LEONORA B. KATALBAS
OIC - City Accounting Office