

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Month Ended December 31, 2023

Revenue	
Tax Revenue	4,369,862,299.03
Service and Business Income	684,250,109.21
Shares, Grants and Donations	75,618,382.68
Miscellaneous	26,045,088.60
Total Revenue	<u>5,155,775,879.52</u>
Less: Current Operating Expenses	
Personnel Services	1,526,468,987.07
Maintenance and Other Operating Expenses	2,379,078,604.15
Financial Expenses	116,975,318.84
Non-Cash Expenses	500,708,549.79
Total Current Operating Expenses	<u>4,523,231,459.85</u>
Surplus / (Deficit) from Current Operations	<u>632,544,419.67</u>
Net Financial Assistance/Subsidy	(270,986,319.83)
Losses	(5,962,641.38)
Surplus / (Deficit) for the Period	<u><u>355,595,458.46</u></u>

Prepared by:

Certified by:

LEONCIA F. SORIANO, CPA
Accountant IV

ARNALDO R. PABLO, CPA
City Accountant