

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of March 31, 2014

TAX REVENUE	
Local Taxes	
Special Education Tax	P 183,350,585.71
Less: Discount on Special Education Tax	128.75
Fines and Penalties - Local Taxes	6,006,525.57
Total Local Taxes	P 189,356,982.53
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	49,184.46
Miscellaneous Income	0.07
Total Other Income	P 49,184.53
TOTAL OPERATING INCOME	P 189,406,167.06
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	7,672,679.87
Other Compensation	
Personnel Economic Relief Allowance (PERA)	897,917.21
Clothing/Uniform Allowance	47,800.00
Subsistence, Laundry and Quarter Allowance	69,559.01
Other Bonuses and Allowances	-
Honoraria	475,000.00
Hazard Pay	102,001.41
Cash Gift	-
Year End Bonus	-
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	924,267.67
PAG-IBIG Contributions	45,200.00
PHILHEALTH Contributions	93,562.50
ECC Contributions	45,160.00
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	10,288,256.95
Total Personal Services	P 20,661,404.62

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MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	P -
Utility Expenses	
Water Expenses	2,914,709.13
Electricity Expenses	3,031,326.74
Communication Expenses	
Telephone Expenses - Landline	5,523.60
Internet Expenses	48,075.00
Printing and Binding Expenses	340,000.00
Professional Services	
Security Services	-
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	129,674.81
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	-
Taxes, Insurance Premiums and Other Fees	9,836.89
Taxes, Duties and Licenses	
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	9,007,555.23
Total Maintenance and Other Operating Expenses	P 15,486,701.40
TOTAL OPERATING EXPENSES	P 36,148,106.02
INCOME FROM OPERATIONS	P 153,258,061.04
NET INCOME	P 117,109,955.02

Prepared By:

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Fiscal Controller IV

Certified Correct:

LEONORA B. KATALBAS
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