

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of June 30, 2012

TAX REVENUE	
Local Taxes	
Special Education Tax	P 233,763,134.46
Less: Discount on Special Education Tax	(21,907,593.74)
Fines and Penalties - Local Taxes	9,201,816.34
Total Local Taxes	P 221,057,357.06
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	199,354.08
Miscellaneous Income	72.78
Total Other Income	P 199,426.86
TOTAL OPERATING INCOME	P 221,256,783.92
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	27,516,487.72
Other Compensation	
Personnel Economic Relief Allowance (PERA)	3,342,456.98
Clothing/Uniform Allowance	1,004,000.00
Subsistence, Laundry and Quarter Allowance	165,150.00
Other Bonuses and Allowances	543,000.00
Honoraria	2,588,650.42
Cash Gift	667,500.00
Year End Bonus	2,199,733.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	3,385,262.47
PAG-IBIG Contributions	171,100.00
PHILHEALTH Contributions	349,425.00
ECC Contributions	170,802.86
Other Personnel Benefits	
Terminal Leave Benefits	129,200.07
Other Personnel Benefits	18,530,135.68
Total Personal Services	P 60,762,904.20
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	1,601,021.50
Utility Expenses	
Water Expenses	6,206,614.96

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Electricity Expenses		12,984,962.16
Communication Expenses		
Telephone Expenses - Landline	P	382,729.03
Internet Expenses		986,445.86
Printing and Binding Expenses		67,260.00
Professional Services		
Security Services		11,890,625.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings		3,765,845.53
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles		111,801.00
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		39,870.81
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		15,645,939.78
Total Maintenance and Other Operating Expenses	P	53,683,115.63
TOTAL OPERATING EXPENSES	P	114,446,019.83
INCOME FROM OPERATIONS	P	106,810,764.09
NET INCOME	P	106,810,764.09

Prepared By:

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Admin. Aide III

Certified Correct:

LEONORA B. KATALBAS
OIC - City Accounting Office