

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the Period Ended June 30, 2025
(In Philippine Pesos)

REVENUE

Tax Revenue **568,765,734.46**

Tax Revenue - Property 563,837,944.31
 Special Education Tax 563,837,944.32
 Discount on Special Education Tax (0.01)

Tax Revenue - Fines and Penalties 4,927,790.15
 Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
 Tax Revenue - Fines and Penalties - Property Taxes 4,927,790.15

Service and Business Income **129,932.34**

Business Income 129,932.34
 Interest Income 129,932.34

TOTAL REVENUE **568,895,666.80**

LESS: CURRENT OPERATING EXPENSES

Personnel Services **41,191,411.69**

Salaries and Wages 24,748,500.08
 Salaries and Wages - Regular
 Salaries and Wages - Casual/Contractual 24,748,500.08

Other Compensation 10,624,968.85
 Personal Economic Relief Allowance (PERA) 3,081,636.36
 Clothing/Uniform Allowance 1,771,000.00
 Subsistence Allowance 84,425.00
 Laundry Allowance 11,733.83
 Honoraria 329,116.06
 Hazard Pay 680,258.35
 Overtime and Night Pay 241,881.25
 Year End Bonus 4,424,918.00

Personnel Benefit Contributions 4,356,304.50
 Retirement and Life Insurance Premiums 3,206,579.65
 Pag-IBIG Contributions 326,494.44
 PhilHealth Contributions 668,830.41
 Employees Compensation Insurance Premiums 154,400.00

Other Personnel Benefits 1,461,638.26
 Terminal Leave Benefits 1,461,638.26
 Other Personnel Benefits -

Maintenance and Other Operating Expenses**101,836,739.29**

Travelling Expenses	<u>3,246.00</u>
Travelling Expenses - Local	3,246.00
Training and Scholarship Expenses	<u>397,427.13</u>
Training Expenses	397,427.13
Supplies and Materials Expenses	<u>65,208.00</u>
Other Supplies and Materials Expenses	65,208.00
Utility Expenses	<u>38,158,758.23</u>
Water Expenses	2,011,557.21
Electricity Expenses	36,147,201.02
Communication Expenses	<u>987,932.86</u>
Internet Subscription Expenses	987,932.86
Professional Expenses	<u>7,228,379.30</u>
Other Professional Services	7,228,379.30
General Services	<u>46,900,067.06</u>
Security Services	2,026,639.08
Other General Services	44,873,427.98
Taxes, Insurance Premiums and Other Fees	<u>2,828,115.05</u>
Taxes, Duties and Licenses	25,986.47
Insurance Expenses	2,802,128.58
Other Maintenance and Operating Expenses	<u>5,267,605.66</u>
Other Maintenance and Operating Expenses	5,267,605.66

Financial Expenses**16,720,385.45**

Financial Expenses	<u>16,720,385.45</u>
Management Supervision/Trusteeship Fees	
Interest Expenses	16,348,033.95
Bank Charges	5,600.00
Other Financial Charges	366,751.50

TOTAL CURRENT OPERATING EXPENSES	159,748,536.43
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	409,147,130.37
SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LOSSES	409,147,130.37
SURPLUS (DEFICIT) FOR THE PERIOD	409,147,130.37

Prepared by:

Certified Correct by:

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City Accountant