

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF JUNE 30, 2025**  
*(In Philippine Pesos)*

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>309,671,723.12</b>
<i>Cash on Hand</i>	13,345,964.84
Cash Local Treasury	13,345,964.84
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	296,325,758.28
Cash in Bank - Local Currency, Current Account	296,325,758.28
<b>Receivables</b>	<b>643,541,131.00</b>
<i>Loans and Receivable</i>	306,376,427.92
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	306,376,427.92
<i>Inter-Agency Receivables</i>	-
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	334,524,761.23
Due from Other Funds	334,524,761.23
<i>Advances</i>	1,064,397.79
Advances for Operating Expenses	39,150.00
Advances for Payroll	-
Advances to Special Disbursing Officer	1,025,247.79
<i>Other Receivables</i>	1,575,544.06
Due from Officers and Employees	1,575,544.06
<b>Inventories</b>	<b>45,125,175.60</b>
<i>Inventory Held for Consumption</i>	45,125,175.60
Other Supplies and Materials Inventory	44,960,211.80
<b>Prepayments and Deferred Charges</b>	<b>11,061,647.24</b>
<i>Prepayments</i>	11,061,647.24
Advances to Contractors	11,061,647.24
 <b>Total Current Assets</b>	 <b>1,009,399,676.96</b>

## Non Current Assets

<b>Property, Plant and Equipment</b>	<b>2,287,075,103.65</b>
<i>Land</i>	<u>667,010,709.80</u>
Land	667,010,709.80
<i>Land Improvements</i>	<u>158,167,631.83</u>
Other Land Improvements	331,022,770.09
Accumulated Depreciation - Other Land Improvements	(172,855,138.26)
<i>Building and Other Structures</i>	<u>1,213,057,235.01</u>
School Buildings	1,598,486,431.23
Accumulated Depreciation - School Buildings	(403,115,607.72)
Other Structures	22,393,103.10
Accumulated Depreciation - Other Structures	(4,706,691.60)
<i>Machinery and Equipment</i>	<u>134,028,844.73</u>
Office Equipment	48,912,109.79
Accumulated Depreciation - Office Equipment	(42,526,416.25)
Information and Communication Technology Equipment	201,502,724.32
Accumulated Depreciation - Information and Communication	(123,177,292.36)
Communication Equipment	61,100,000.00
Accumulated Depreciation - Communication Equipment	(23,218,000.00)
Military, Police and Security Equipment	13,457,980.97
Accumulated Depreciation - Military, Police and Security Equipment	(4,374,533.31)
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(3,503,663.11)
Sports Equipment	215,635.00
Accumulated Depreciation - Sports Equipment	(161,469.69)
Technical and Scientific Equipment	7,008,810.84
Accumulated Depreciation - Technical and Scientific Equipment	(5,317,175.44)
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(1,711,623.23)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,165.52)
<i>Transportation Equipment</i>	<u>13,462,388.77</u>
Motor Vehicles	31,924,720.00
Accumulated Depreciation - Motor Vehicles	(18,462,331.23)
<i>Furniture, Fixtures and Books</i>	<u>19,863,658.60</u>
Furniture and Fixtures	87,509,166.99
Accumulated Depreciation - Furniture and Fixtures	(70,151,244.03)
Books	25,326,105.08
Accumulated Depreciation - Books	(22,820,369.44)
<i>Construction in Progress</i>	<u>44,036,040.76</u>
Construction in Progress - Land Improvements	-
Construction in Progress - Buildings and Other Structures	44,036,040.76
<i>Other Property, Plant and Equipment</i>	<u>37,448,594.15</u>
Other Property, Plant and Equipment	102,663,376.84
Accumulated Depreciation - Other Property, Plant and Equipment	(65,214,782.69)
<b>Intangible Assets</b>	<b>4,251,321.13</b>
<i>Intangible Assets</i>	<u>4,251,321.13</u>
Computer Software	16,085,807.10
Accumulated Amortization - Computer Software	(11,834,485.97)
<b>Total Non Current Assets</b>	<b>2,291,326,424.78</b>
<b>TOTAL ASSETS</b>	<b>3,300,726,101.74</b>

## LIABILITIES AND NET ASSETS/EQUITY

### Liabilities

#### **Current Liabilities**

<b>Financial Liabilities</b>	<b>75,188,899.49</b>
<i>Payables</i>	<u>61,326,301.02</u>
Accounts Payable	59,599,165.92
Due to Officers and Employees	1,546,127.21
Interest Payable	-
Leave Benefits Payable	181,007.89
 <i>Bills/Bonds/Loans Payable</i>	 <u>13,862,598.47</u>
Loans Payable - Domestic	13,862,598.47
 <b>Inter-Agency Payables</b>	 <b>12,579,794.50</b>
<i>Inter-Agency Payables</i>	<u>12,579,794.50</u>
Due to BIR	8,573,996.14
Due to GSIS	2,853,126.11
Due to Pag-IBIG	596,151.14
Due to PhilHealth	392,761.09
Due to NGAs	18,510.63
Due to GOCCs	300.00
Due to LGUs	144,949.39
 <b>Intra-Agency Payables</b>	 <b>18,009,685.50</b>
<i>Intra-Agency Payables</i>	<u>18,009,685.50</u>
Due to Other Funds	18,009,685.50
 <b>Deferred Credits/Unearned Income</b>	 <b>311,411,697.94</b>
<i>Deferred Credits</i>	<u>311,411,697.94</u>
Deferred Special Education Tax	306,376,427.92
Other Deferred Credits	5,035,270.02

#### **Total Current Liabilities**

**417,190,077.43**

#### **Non Current Liabilities**

<b>Financial Liabilities</b>	<b>509,043,550.41</b>
<i>Bills/Bonds/Loans Payable</i>	<u>509,043,550.41</u>
Loans Payable - Domestic	509,043,550.41
 <b>Trust Liabilities</b>	 <b>3,002,440.89</b>
<i>Trust Liabilities</i>	<u>3,002,440.89</u>
Guaranty/Security Deposits Payable	3,002,440.89
 <b>Provisions</b>	 <b>105,356,348.21</b>
<i>Provisions</i>	<u>105,356,348.21</u>
Termination Benefits	
Other Provisions	105,356,348.21
 <b>Other Payables</b>	 <b>4,986,925.51</b>
<i>Other Payables</i>	<u>4,986,925.51</u>
Other Payables	4,986,925.51

#### **Total Non Current Liabilities**

**622,389,265.02**

### **Total Liabilities**

**1,039,579,342.45**

**Net Assets/Equity**

***Equity***

<b>Equity</b>	<u>2,261,146,759.29</u>
<i>Equity</i>	<u>2,261,146,759.29</u>
Accumulated Surplus/(Deficit)	<u>2,261,146,759.29</u>

**Total Net Assets/Equity** 2,261,146,759.29

**TOTAL LIABILITIES AND NET ASSETS/EQUITY** 3,300,726,101.74

Prepared by:

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