

Local Government of Valenzuela City
Detailed Statement of Financial Position
SPECIAL EDUCATION FUND
As of December 31, 2025

PARTICULARS	2025
ASSETS	
CURRENT ASSETS	
CASH AND CASH EQUIVALENTS	
Cash on Hand	
Cash Local Treasury	851,782.23
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	255,313,708.86
Total Cash and Cash Equivalents	<u>256,165,491.09</u>
RECEIVABLES	
Loans and Receivable Accounts	
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	<i>(5,625.13)</i>
<i>Net Value Accounts Receivable</i>	-
Special Education Tax Receivable	96,821,232.63
<i>Allowance for Impairment - SET Receivable</i>	
<i>Net Value Special Education Tax Receivable</i>	96,821,232.63
Inter-Agency Receivables	
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	<i>(68,063.62)</i>
Intra-Agency Receivables	
Due from Other Funds	319,647,367.17
Other Receivables	
Due from Officers and Employees	1,587,736.31
<i>Allowance for Impairment - Due from Officers and Employees</i>	
<i>Net Value Due from Officers and Employees</i>	1,587,736.31
Total Receivables	<u>418,056,336.11</u>
PREPAYMENTS AND DEFERRED CHARGES	
Prepayments	
Advances to Contractors	8,073,302.86
Total Prepayments and Deferred Charges	<u>8,073,302.86</u>
Total Current Assets	<u>682,295,130.06</u>
NON-CURRENT ASSETS	
PROPERTY, PLANT AND EQUIPMENT	
Land	
Land	671,740,443.43
<i>Accumulated Impairment Losses-Land</i>	
<i>Net Value Land</i>	671,740,443.43
Land Improvements	
Other Land Improvements	331,022,770.09
<i>Accumulated Depreciation-Other Land Improvements</i>	<i>(197,638,287.57)</i>
<i>Accumulated Impairment Losses-Other Land Improvements</i>	
<i>Net Value Other Land Improvements</i>	133,384,482.52
Buildings and Other Structures	
School Buildings	1,617,433,842.68
<i>Accumulated Depreciation-School Buildings</i>	<i>(451,926,504.20)</i>
<i>Accumulated Impairment Losses-School Buildings</i>	
<i>Net Value School Buildings</i>	1,165,507,338.48
Other Structures	38,674,884.98
<i>Accumulated Depreciation-Other Structures</i>	<i>(5,497,705.91)</i>
<i>Accumulated Impairment Losses-Other Structures</i>	
<i>Net Value Other Structures</i>	33,177,179.07

Machinery and Equipment

Office Equipment	49,789,609.79
<i>Accumulated Depreciation-Office Equipment</i>	<i>(43,743,951.09)</i>
<i>Accumulated Impairment Losses-Office Equipment</i>	
<i>Net Value Office Equipment</i>	6,045,658.70
Information and Communication Technology Equipment	202,384,724.32
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	<i>(141,063,737.51)</i>
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	
<i>Net Value Information and Communication Technology Equipment</i>	61,320,986.81
Communication Equipment	61,100,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	<i>(29,022,500.00)</i>
<i>Accumulated Impairment Losses-Communication Equipment</i>	
<i>Net Value Communication Equipment</i>	32,077,500.00
Military, Police and Security Equipment	13,457,980.97
<i>Accumulated Depreciation-Military, Police and Security Equipment</i>	<i>(5,653,041.50)</i>
<i>Accumulated Impairment Losses-Military, Police and Security Equipment</i>	
<i>Net Value Military, Police and Security Equipment</i>	7,804,939.47
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation-Medical Equipment</i>	<i>(3,503,663.11)</i>
<i>Accumulated Impairment Losses-Medical Equipment</i>	
<i>Net Value Medical Equipment</i>	389,295.89
Sports Equipment	215,635.00
<i>Accumulated Depreciation-Sports Equipment</i>	<i>(181,845.02)</i>
<i>Accumulated Impairment Losses-Sports Equipment</i>	
<i>Net Value Sports Equipment</i>	33,789.98
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	<i>(5,678,339.63)</i>
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	
<i>Net Value Technical and Scientific Equipment</i>	1,330,471.21
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(1,730,783.78)</i>
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	<i>(3,165.52)</i>
<i>Net Value Other Machinery and Equipment</i>	198,014.42

Transportation Equipment

Motor Vehicles	31,924,720.00
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(21,230,050.37)</i>
<i>Accumulated Impairment Losses-Motor Vehicles</i>	
<i>Net Value Motor Vehicles</i>	10,694,669.63

Furniture, Fixtures and Books

Furniture and Fixtures	86,803,173.44
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(72,601,684.20)</i>
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	
<i>Net Value Furniture and Fixtures</i>	14,201,489.24
Books	25,326,105.08
<i>Accumulated Depreciation-Books</i>	<i>(22,820,369.44)</i>
<i>Accumulated Impairment Losses-Books</i>	
<i>Net Value Books</i>	2,505,735.64

Construction in Progress

Construction in Progress - Land Improvements	
Construction in Progress - Infrastructures Assets	
Construction in Progress - Buildings and Other Structures	93,444,055.91

Other Property, Plant and Equipment

Other Property, Plant and Equipment	100,978,552.84
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<i>(73,159,207.08)</i>
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	
<i>Net Value Other Property, Plant and Equipment</i>	27,819,345.76

Total Property, Plant and Equipment 2,261,675,396.16

INTANGIBLE ASSETS**Intangible Assets**

Computer Software	18,885,807.10
<i>Accumulated Amortization - Computer Software</i>	<i>(13,195,241.14)</i>
<i>Accumulated Impairment - Computer Software</i>	
<i>Net Value Computer Software</i>	5,690,565.96

TOTAL INTANGIBLE ASSETS 5,690,565.96

Total Non-Current Assets 2,267,365,962.12

TOTAL ASSETS 2,949,661,092.18

LIABILITIES**CURRENT LIABILITIES****FINANCIAL LIABILITIES****Payables**

Accounts Payable	149,149,766.35
Due to Officers and Employees	5,810,724.05
Interest Payable	4,149,614.99
Leave Benefits Payable	474,885.56

Total Payables**159,584,990.95****Bills/Bonds/Loans Payable**

Loans Payable - Domestic	13,018,155.92
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Total Bills/Bonds/Loans Payable**13,018,155.92****Total Financial Liabilities****172,603,146.87****Inter-Agency Payables**

Due to BIR	4,353,376.06
Due to GSIS	3,018,757.40
Due to Pag-IBIG	686,560.96
Due to PhilHealth	410,089.20
Due to NGAs	18,510.63
Due to GOCCs	4,650.00
Due to LGUs	144,949.39

Total Inter-Agency Payables**8,636,893.64****Intra-Agency Payables**

Due to Other Funds	21,017,491.22
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Total Intra-Agency Payables**21,017,491.22****Trust Liabilities**

Guaranty/Security Deposits Payable	5,180,325.87
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Total Trust Liabilities**5,180,325.87****Deferred Credits/Unearned Income**

Deferred Special Education Tax	96,821,232.63
Other Deferred Credits	95,270,359.11

Total Deferred Credits/Unearned Income**192,091,591.74****Provisions**

Termination Benefits	
Other Provisions	58,008,629.23

Total Provisions**58,008,629.23****Other Payables**

Other Payables	21,119,898.71
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Total Other Payables**21,119,898.71****TOTAL CURRENT LIABILITIES****478,657,977.28****NON-CURRENT LIABILITIES****FINANCIAL LIABILITIES****Bills/Bonds/Loans Payable**

Loans Payable - Domestic	575,942,462.10
Loans Payable - Foreign	

Total Bills/Bonds/Loans Payable**575,942,462.10****Total Financial Liabilities****575,942,462.10****Deferred Credits/Unearned Income**

Other Deferred Credits	59,002.61
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Total Deferred Credits/Unearned Income**59,002.61****Other Payables**

Other Payables	-
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TOTAL NON-CURRENT LIABILITIES**576,001,464.71****NET ASSETS/EQUITY**

Net Assets/Equity	1,895,001,650.19
Equity in Joint Venture	

Total Net Assets/Equity**1,895,001,650.19****TOTAL LIABILITIES AND NET ASSETS/EQUITY****2,949,661,092.18**

Prepared by:

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Certified Correct by:

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