

Local Government of Valenzuela City
Comparative Statement of Changes in Net Assets/Equity
SPECIAL EDUCATION FUND
For the Year Ended December 31, 2025

PARTICULARS		2025
Balance at January 1, 2025		1,668,906,275.01
Add (Deduct):		
Change in Accounting Policy		
Prior Period Errors		183,438,659.05
Other Adjustments		
Restated Balance		1,852,344,934.06
Add (Deduct):		
Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		-
Suplus (Deficit) for the period		42,656,716.13
Total recognized revenue and expenses for the period		42,656,716.13
Balance at December 31, 2025		1,895,001,650.19

Prepared by:

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Accountant II

Certified Correct by:

ARNALDO R. PABLO, CPA
City Accountant