**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| **ASSETS** | |
| **CURRENT ASSETS** | |
| **CASH AND CASH EQUIVALENTS** | |
| **Cash on Hand** | |
| Cash Local Treasury | 3,864,186.46 |
| Petty Cash | 427,698.97 |
| **Cash in Bank - Local Currency** | |
| Cash in Bank - Local Currency, Current Account | 639,523,797.36 |
| **Investments in Time Deposits (90 days)** | |
| Cash in Bank - Local Currency, Time Deposits | 1,700,124.97 |
| **Total Cash and Cash Equivalents** | **645,515,807.76** |
| **RECEIVABLES** | |
| **Loans and Receivable Accounts** | |
| Real Property Tax Receivable | 265,072,621.27 |
| *Allowance for Impairment - RPT Receivable* | *-* |
| *Net Value Real Property Tax Receivable* | *265,072,621.27* |
| Loans Receivables - Others | 2,171,602.04 |
| *Allowance for Impairment - Loans Receivable - Others* | *(1,250,881.00)* |
| *Net Value Loans Receivables* | *920,721.04* |
| **Inter-Agency Receivables** | |
| Due from NGAs | 9,456.86 |
| *Allowance for Impairment - Due from NGAs* | *-* |
| *Net Value Due from NGAs* | *9,456.86* |
| Due from GOCCs | 8,600,005.60 |
| *Allowance for Impairment - Due from GOCCs* | *-* |
| *Net Value Due from GOCCs* | *8,600,005.60* |
| **Intra-Agency Receivables** | |
| Due from Other Funds | 33,112,836.24 |
| Due from Special Accounts | - |
| **Advances** | |
| Advances for Operating Expenses | (0.00) |
| Advances for Payroll | 620.00 |
| Advances to Special Disbursing Officer | 11,822.15 |
| Advances to Officers and Employees | 397,899.63 |
| **Other Receivables** | |
| Receivables - Disallowances/Charges | 4,984,469.45 |
| *Allowance for Impairment - Receivables- Disallowances/Charges* | *-* |
| *Net Value Receivables - Disallowances/Charges* | *4,984,469.45* |
| Due from Officers and Employees | 8,827,945.92 |
| *Allowance for Impairment - Due from Officers and Employees* | *(4,214,013.45)* |
| *Net Value Due from Officers and Employees* | *4,613,932.47* |
| Other Receivables | 41,803,831.00 |
| *Allowance for Impairment - Other Receivables* | *(69,280.58)* |
| *Net Value Other Receivables* | *41,734,550.42* |
| **Total Receivables** | **359,458,935.13** |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| **INVENTORIES** | |
| **Inventory Held for Distribution** | |
| Welfare Goods for Distribution | 32,226,398.23 |
| **Inventory Held for Consumption** | |
| Office Supplies Inventory | 3,301,745.00 |
| Accountable Forms, Plates and Stickers | 1,637,363.80 |
| Non-Accountable Forms Inventory | - |
| Animal/Zoological Supplies Inventory | - |
| Drugs and Medicines Inventory | 14,189,059.20 |
| Medical, Dental and Laboratory Supplies Inventory | 8,283,888.69 |
| Fuel, Oil and Lubricants Inventory | 4,748,250.00 |
| Agricultural and Marine Supplies Inventory | - |
| Chemical and Filtering Supplies Inventory | - |
| Other Supplies and Materials Inventory | 38,721,925.45 |
| **Semi-Expendable Machinery and Equipment** | |
| Semi-Expendable Office Equipment | - |
| Semi-Expendable Informations and Technology Equipment | - |
| Semi-Expendable Communications Equipment | - |
| Semi-Expendable Military, Police and Security Equipment | - |
| Semi-Expendable Medical, Dental and Laboratory Equipment | - |
| Semi-Expendable Printing Equipment | - |
| Semi-Expendable Other Machinery and Equipment | - |
| **Semi-Expendable Furniture, Fixtures and Books** | |
| Semi-Expendable Furniture and Fixtures | - |
| **Total Inventories** | **103,108,630.37** |
| **PREPAYMENTS AND DEFERRED CHARGES** | |
| **Prepayments** | |
| Advances to Contractors | 95,290,179.93 |
| Prepaid Insurance | - |
| Other Prepayments | 89,806,877.59 |
| **Total Prepayments and Deferred Charges** | **185,097,057.52** |
| **Total Current Assets** | **1,293,180,430.78** |
| **NON-CURRENT ASSETS** | |
| **INVESTMENTS** | |
| **Financial Assets - Others** | |
| Other Investments | 187,980.00 |
| *Allowance for Impairment - Other Investments* | - |
| *Net Value Other Investments* | *187,980.00* |
| **Total Investments** | **187,980.00** |
| **PROPERTY, PLANT AND EQUIPMENT** | |
| **Land** | |
| Land | 1,465,614,376.63 |
| *Accumulated Impairment Losses-Land* | - |
| *Net Value Land* | *1,465,614,376.63* |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| **Land Improvements** | |
| Other Land Improvements | 1,091,066,332.25 |
| *Accumulated Depreciation-Other Land Improvements* | *(304,330,601.95)* |
| *Accumulated Impairment Losses-Other Land Improvements* | - |
| *Net Value Other Land Improvements* | *786,735,730.30* |
| **Infrastructure Assets** | |
| Road Networks | 3,268,753,985.61 |
| *Accumulated Depreciation-Road Networks* | *(576,277,507.98)* |
| *Accumulated Impairment Losses-Road Networks* | - |
| *Net Value Road Networks* | *2,692,476,477.63* |
| Flood Control Systems | 249,787,727.33 |
| *Accumulated Depreciation-Flood Control Systems* | *(76,588,506.47)* |
| *Accumulated Impairment Losses-Flood Control Systems* | - |
| *Net Value Flood Control Systems* | *173,199,220.86* |
| Water Supply Systems | 165,174,847.77 |
| *Accumulated Depreciation-Water Supply Systems* | *(108,253,245.36)* |
| *Accumulated Impairment Losses-Water Supply Systems* | - |
| *Net Value Water Supply Systems* | *56,921,602.41* |
| Power Supply Systems | 168,784,888.17 |
| *Accumulated Depreciation-Power Supply Systems* | *(101,913,594.80)* |
| *Accumulated Impairment Losses-Power Supply Systems* | - |
| *Net Value Power Supply Systems* | *66,871,293.37* |
| Communication Networks | 4,974,696.09 |
| *Accumulated Depreciation-Communication Networks* | *(196,915.05)* |
| *Accumulated Impairment Losses-Communication Networks* | - |
| *Net Value Communication Networks* | *4,777,781.04* |
| Seaport Systems | 1,442,055.48 |
| *Accumulated Depreciation-Seaport Systems* | *(1,369,952.74)* |
| *Accumulated Impairment Losses-Seaport Systems* | - |
| *Net Value Seaport Systems* | *72,102.74* |
| Parks, Plazas and Monuments | 374,884,924.84 |
| *Accumulated Depreciation-Parks, Plazas and Monuments* | *(109,145,110.75)* |
| *Accumulated Impairment Losses-Parks, Plazas and Monuments* | - |
| *Net Value Parks, Plazas and Monuments* | *265,739,814.09* |
| Other Infrastructure Assets | 42,468,523.30 |
| *Accumulated Depreciation-Other Infrastructure Assets* | *(24,458,172.75)* |
| *Accumulated Impairment Losses-Other Infrastructure Assets* | - |
| *Net Value Other Infrastructure Assets* | *18,010,350.55* |
| **Buildings and Other Structures** | |
| Buildings | 1,276,628,851.06 |
| *Accumulated Depreciation-Buildings* | *(250,453,498.99)* |
| *Accumulated Impairment Losses-Buildings* | - |
| *Net Value Buildings* | *1,026,175,352.07* |
| School Buildings | 918,008,385.49 |
| *Accumulated Depreciation-School Buildings* | *(261,778,656.65)* |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| *Accumulated Impairment Losses-School Buildings* | - |
| *Net Value School Buildings* | *656,229,728.84* |
| Hospitals and Health Centers | 163,813,993.51 |
| *Accumulated Depreciation-Hospitals and Health Centers* | *(53,733,045.89)* |
| *Accumulated Impairment Losses-Hospitals and Health Centers* | - |
| *Net Value Hospitals and Health Centers* | *110,080,947.62* |
| Markets | 2,901,692.00 |
| *Accumulated Depreciation-Markets* | *(855,999.14)* |
| *Accumulated Impairment Losses-Markets* | - |
| *Net Value Markets* | *2,045,692.86* |
| Other Structures | 1,261,952,660.37 |
| *Accumulated Depreciation-Other Structures* | *(358,794,717.61)* |
| *Accumulated Impairment Losses-Other Structures* | - |
| *Net Value Other Structures* | *903,157,942.76* |
| **Machinery and Equipment** | |
| Office Equipment | 305,358,188.99 |
| *Accumulated Depreciation-Office Equipment* | *(124,000,572.83)* |
| *Accumulated Impairment Losses-Office Equipment* | - |
| *Net Value Office Equipment* | *181,357,616.16* |
| Information and Communication Technology Equipment | 239,960,938.81 |
| *Accumulated Depreciation-Information and Communication Technology Equipme* | *(182,290,254.08)* |
| *Accumulated Impairment Losses-Information and Communication Technology Eq* | - |
| *Net Value Information and Communication Technology Equipment* | *57,670,684.73* |
| Communication Equipment | 28,639,590.66 |
| *Accumulated Depreciation-Communication Equipment* | *(16,121,327.35)* |
| *Accumulated Impairment Losses-Communication Equipment* | - |
| *Net Value Communication Equipment* | *12,518,263.31* |
| Construction and Heavy Equipment | 297,501,771.85 |
| *Accumulated Depreciation-Construction and Heavy Equipment* | *(214,635,002.32)* |
| *Accumulated Impairment Losses-Construction and Heavy Equipment* | - |
| *Net Value Construction and Heavy Equipment* | *82,866,769.53* |
| Disaster Response and Rescue Equipment | 548,725,491.14 |
| *Accumulated Depreciation-Disaster Response and Rescue Equipment* | *(269,314,844.80)* |
| *Accumulated Impairment Losses-Disaster Response and Rescue Equipment* | - |
| *Net Value Disaster Response and Rescue Equipment* | *279,410,646.34* |
| Military, Police and Security Equipment | 56,883,787.70 |
| *Accumulated Depreciation-Military, Police and Security Equipment* | *(26,429,974.59)* |
| *Accumulated Impairment Losses-Military, Police and Security Equipment* | - |
| *Net Value Military, Police and Security Equipment* | *30,453,813.11* |
| Medical Equipment | 125,023,485.04 |
| *Accumulated Depreciation-Medical Equipment* | *(74,615,421.98)* |
| *Accumulated Impairment Losses-Medical Equipment* | - |
| *Net Value Medical Equipment* | *50,408,063.06* |
| Sports Equipment | 451,150.00 |
| *Accumulated Depreciation-Sports Equipment* | *(213,900.00)* |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| *Accumulated Impairment Losses-Sports Equipment* | - |
| *Net Value Sports Equipment* | *237,250.00* |
| Technical and Scientific Equipment | 307,055,386.54 |
| *Accumulated Depreciation-Technical and Scientific Equipment* | *(142,339,196.28)* |
| *Accumulated Impairment Losses-Technical and Scientific Equipment* | - |
| *Net Value Technical and Scientific Equipment* | *164,716,190.26* |
| Other Machinery and Equipment | 64,406,252.98 |
| *Accumulated Depreciation-Other Machinery and Equipment* | *(49,885,230.44)* |
| *Accumulated Impairment Losses-Other Machinery and Equipment* | - |
| *Net Value Other Machinery and Equipment* | *14,521,022.54* |
| **Transportation Equipment** | |
| Motor Vehicles | 1,424,089,574.22 |
| *Accumulated Depreciation-Motor Vehicles* | *(952,976,922.69)* |
| *Accumulated Impairment Losses-Motor Vehicles* | - |
| *Net Value Motor Vehicles* | *471,112,651.53* |
| Watercrafts | 8,697,439.00 |
| *Accumulated Depreciation-Watercrafts* | *(7,966,851.90)* |
| *Accumulated Impairment Losses-Watercrafts* | - |
| *Net Value Watercrafts* | *730,587.10* |
| **Furniture, Fixtures and Books** | |
| Furniture and Fixtures | 325,914,221.85 |
| *Accumulated Depreciation-Furniture and Fixtures* | *(197,035,356.96)* |
| *Accumulated Impairment Losses-Furniture and Fixtures* | - |
| *Net Value Furniture and Fixtures* | *128,878,864.89* |
| Books | 17,028,459.90 |
| *Accumulated Depreciation-Books* | *(11,573,800.48)* |
| *Accumulated Impairment Losses-Books* | - |
| *Net Value Books* | *5,454,659.42* |
| **Construction in Progress** | |
| Construction in Progress - Land Improvements | 24,793,249.36 |
| Construction in Progress - Infrastructures Assets | 103,582,068.07 |
| Construction in Progress - Buildings and Other Structures | 285,994,524.19 |
| **Service Concession Assets** | |
| Service Concession Assets | 184,217,766.15 |
| *Accumulated Depreciation - Service Concession Assets* | *(64,478,004.14)* |
| *Accumulated Impairment Losses - Service Concession Assets* | - |
| *Net Value Service Concession Assets* | *119,739,762.01* |
| **Other Property, Plant and Equipment** | |
| Work/Zoo Animals | 178,000.00 |
| *Accumulated Depreciation - Work/Zoo Animals* | *(151,113.33)* |
| *Accumulated Impairment Losses - Work/Zoo Animals* | - |
| *Net Value Work/Zoo Animals* | *26,886.67* |
| Other Property, Plant and Equipment | 726,692,747.79 |
| *Accumulated Depreciation - Other Property, Plant and Equipment* | *(356,499,780.19)* |
| *Accumulated Impairment Losses - Other Property, Plant and Equipment* | - |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| *Net Value Other Property, Plant and Equipment* | *370,192,967.60* |
| **Total Property, Plant and Equipment** | **10,612,774,953.65** |
| **INTANGIBLE ASSETS** | |
| Computer Software | 56,623,915.31 |
| *Accumulated Amortization - Computer Software* | *(43,355,030.91)* |
| *Accumulated Impairment - Computer Software* | *-* |
| *Net Value Computer Software* | *13,268,884.40* |
| **TOTAL INTANGIBLE ASSETS** | **13,268,884.40** |
| **Total Non-Current Assets** | **10,626,231,818.05** |
| **TOTAL ASSETS** | **11,919,412,248.83** |
| | |
| **LIABILITIES** | |
| **CURRENT LIABILITIES** | |
| **FINANCIAL LIABILITIES** | |
| **Payables** | |
| Accounts Payable | 1,239,901,743.74 |
| Due to Officers and Employees | 72,591,277.84 |
| Interest Payable | 11,795,265.26 |
| Leave Benefits Payable | 10,275,423.32 |
| **Total Payables** | **1,334,563,710.16** |
| **Bills/Bonds/Loans Payable** | |
| Loans Payable - Domestic | 169,341,807.02 |
| **Total Bills/Bonds/Loans Payable** | **169,341,807.02** |
| **Total Financial Liabilities** | **1,503,905,517.18** |
| **Inter-Agency Payables** | |
| Due to BIR | 27,870,331.90 |
| Due to GSIS | 26,579,600.43 |
| Due to Pag-IBIG | 6,572,611.90 |
| Due to PhilHealth | 4,950,541.32 |
| Due to NGAs | 859,458.98 |
| Due to GOCCs | 23,792.90 |
| Due to LGUs | 51,616,662.20 |
| **Total Inter-Agency Payables** | **118,472,999.63** |
| **Intra-Agency Payables** | |
| Due to Other Funds | 699,040,144.68 |
| **Total Intra-Agency Payables** | **699,040,144.68** |
| **Trust Liabilities** | |
| Trust Liabilities | 23,733,307.16 |
| Guaranty/Security Deposits Payable | 34,250,142.03 |
| **Total Trust Liabilities** | **57,983,449.19** |
| **Deferred Credits/Unearned Income** | |
| Deferred Real Property Tax | 265,072,621.27 |
| Other Deferred Credits | 163,526,574.28 |
| **Total Deferred Credits/Unearned Income** | **428,599,195.55** |
| **Other Payables** | |

**CITY OF VALENZUELA**
**DETAILED STATEMENT OF FINANCIAL POSITION**
**GENERAL FUND**
**AS OF DECEMBER 31, 2025**

| | |
|---|---|
| Other Payables | 93,159,894.45 |
| **Total Other Payables** | **93,159,894.45** |
| **Provisions** | |
| Other Provisions | 666,157,991.98 |
| **Total Provisions** | **666,157,991.98** |
| **TOTAL CURRENT LIABILITIES** | **3,567,319,192.66** |
| **NON-CURRENT LIABILITIES** | |
| **FINANCIAL LIABILITIES** | |
| **Bills/Bonds/Loans Payable** | |
| Loans Payable - Domestic | 1,438,665,944.37 |
| **Total Bills/Bonds/Loans Payable** | **1,438,665,944.37** |
| **Total Financial Liabilities** | **1,438,665,944.37** |
| **Deferred Credits/Unearned Income** | |
| Deferred Service Concession Revenue | 112,944,288.06 |
| Other Deferred Credits | 68,996.88 |
| **TOTAL NON-CURRENT LIABILITIES** | **1,551,679,229.31** |
| **NET ASSETS/EQUITY** | |
| Net Assets/Equity | 6,800,413,826.86 |
| **Total Net Assets/Equity** | **6,800,413,826.86** |
| **TOTAL LIABILITIES AND NET ASSETS/EQUITY** | **11,919,412,248.83** |

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Prepared by:

**ANNA ROSS R. DELOS REYES, CPA**
*Accountant III*

Certified by:

**ARNALDO R. PABLO, CPA**
*City Accountant*