

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF MARCH 31, 2017
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash Local Treasury

Petty Cash

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

Cash in Bank - Local Currency, Savings Account

Receivables

Loans and Receivable

Accounts Receivable

Allowance for Impairment - Accounts Receivable

Real Property Tax Receivable

Allowance for Impairment - RPT Receivable

Special Education Tax Receivable

Allowance for Impairment - SET Receivable

Inter-Agency Receivables

Due from LGUs

Allowance for Impairment - Due from LGUs

Intra-Agency Receivables

Due from Other Funds

Advances

Advances to Special Disbursing Officer

Other Receivables

Due from Officers and Employees

Allowance for Impairment - Due from Officers and Employees

Inventories

		132,755,785
		15,777,245
		15,777,245
		-
		116,978,539
		116,978,539
		-
		717,278,342
		357,700,698
		5,625
		-
		-
		-
		357,695,073
		-
		68,064
		68,064
		-
		355,830,783
		355,830,783
		2,167,230
		2,167,230
		1,511,568
		1,511,568
		-
		4,500,744

<i>Inventory Held for Consumption</i>	4,500,744
Office Supplies Inventory	86,036
Fuel, Oil and Lubricants Inventory	-
Other Supplies and Materials Inventory	680,525
Prepayments and Deferred Charges	37,741,607
<i>Prepayments</i>	9,973,848
Advances to Contractors	9,973,848
<i>Deferred Charges</i>	27,767,759
Discount on Advance Payments	27,767,759
	-
Total Current Assets	892,276,477
Non Current Assets	
Prepayments and Deferred Charges	-
<i>Prepayments</i>	-
Advances to Contractors	-
Property, Plant and Equipment	1,578,338,877
<i>Land</i>	141,706,098
Land	141,706,098
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	109,269,050
Other Land Improvements	124,819,216
<i>Accumulated Depreciation - Other Land Improvements</i>	(15,550,166)
<i>Accumulated Impairment Losses - Other Land Improvements</i>	-
<i>Building and Other Structures</i>	917,506,846
School Buildings	992,270,159
<i>Accumulated Depreciation - School Buildings</i>	(75,998,913)
<i>Accumulated Impairment Losses - School Buildings</i>	-
Other Structures	2,768,901
<i>Accumulated Depreciation - Other Structures</i>	(1,533,301)
<i>Accumulated Impairment Losses - Other Structures</i>	-
<i>Machinery and Equipment</i>	51,432,264
Machinery	529,125
<i>Accumulated Depreciation - Machinery</i>	-
<i>Accumulated Impairment Losses - Machinery</i>	-
Office Equipment	27,394,526
<i>Accumulated Depreciation - Office Equipment</i>	(13,338,564)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
Information and Communication Technology Equipment	59,507,489

<i>Accumulated Depreciation - Information and Communication</i>	(28,230,560)
<i>Accumulated Impairment Losses - Information and Communication</i>	-
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	-
<i>Accumulated Impairment Losses - Disaster Response and Rescue</i>	-
Medical Equipment	3,892,959
<i>Accumulated Depreciation - Medical Equipment</i>	(2,951,628)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
Technical and Scientific Equipment	3,977,411
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,481,420)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
Other Machinery and Equipment	1,931,964
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(14,343)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<i>Transportation Equipment</i>	548,075
Motor Vehicles	5,480,750
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
<i>Furniture, Fixtures and Books</i>	170,455,112
Furniture and Fixtures	170,466,825
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(23,291,738)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
Books	24,788,608
<i>Accumulated Depreciation - Books</i>	(1,508,582)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Construction in Progress</i>	150,039,501
Construction in Progress - Land Improvements	1,244,271
Construction in Progress - Buildings and Other Structures	148,795,230
<i>Other Property, Plant and Equipment</i>	37,381,932
Other Property, Plant and Equipment	43,386,696
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(6,004,764)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipme.</i>	-
Intangible Assets	3,130,860
<i>Intangible Assets</i>	3,130,860
Computer Software	3,267,356
Total Non Current Assets	1,581,469,737
TOTAL ASSETS	2,473,746,213

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

512,808,183

Payables

24,171,644

Accounts Payable

23,748,605

Due to Officers and Employees

423,039

Bills/Bonds/Loans Payable

488,636,539

Loans Payable - Domestic

488,636,539

Inter-Agency Payables

5,116,849

Inter-Agency Payables

5,116,849

Due to BIR

2,356,267

Due to GSIS

2,163,622

Due to Pag-IBIG

187,909

Due to PhilHealth

245,591

Due to NGAs

18,511

Due to LGUs

144,949

Intra-Agency Payables

8,018,434

Intra-Agency Payables

8,018,434

Due to Other Funds

8,018,434

Deferred Credits/Unearned Income

361,820,665

Deferred Credits

361,820,665

Deferred Special Education Tax

357,694,301

Other Deferred Credits

4,126,364

Total Current Liabilities

887,764,132

Non Current Liabilities

Financial Liabilities

-

Bills/Bonds/Loans Payable

-

Loans Payable - Domestic

-

Deferred Credits/Unearned Income

-

Deferred Credits

-

Other Deferred Credits

-

Other Payables

3,932,810

Other Payables

3,932,810

Other Payables

3,932,810

Total Non Current Liabilities	3,932,810
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Total Liabilities	891,696,942
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Net Assets/Equity	
Equity	
Equity	1,582,049,271
Equity	1,582,049,271
Accumulated Surplus/(Deficit)	1,582,049,271
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Total Net Assets/Equity	1,582,049,271
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	2,473,746,213.40
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