

**CITY OF VALENZUELA**  
**STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF MARCH 31, 2023**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	998,102,854.88
Receivables	1,000,327,471.48
Inventories	46,183,005.34
Prepayments and Deferred Charges	121,218,924.26
<b>Total Current Assets</b>	<b><u>2,165,832,255.96</u></b>

**Non-Current Assets**

Investments	187,980.00
Property, Plant and Equipment	9,408,464,912.80
Intangible Assets	38,367,464.08
<b>Total Non-Current Assets</b>	<b><u>9,447,020,356.88</u></b>
<b>Total Assets</b>	<b><u><u>11,612,852,612.84</u></u></b>

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	627,910,399.72
Inter-Agency Payables	250,331,054.36
Intra-Agency Payables	326,469,486.41
Trust Liabilities	10,729,312.13
Deferred Credits/Unearned Income	901,856,319.87
Provisions	516,957,993.93
<b>Total Current Liabilities</b>	<b><u>2,634,254,566.42</u></b>

**Non-Current Liabilities**

Financial Liabilities	1,190,868,770.15
Deferred Credits/Unearned Income	135,279,340.94
Other Payables	53,979,942.81
<b>Total Non-Current Liabilities</b>	<b><u>1,380,128,053.90</u></b>

**Total Liabilities**

**4,014,382,620.32**

**NET ASSETS/EQUITY**

Accumulated Surplus/Equity	7,598,469,992.52
<b>Total Net Assets/Equity</b>	<b><u>7,598,469,992.52</u></b>

**Total Liabilities and Net Assets/Equity**

**11,612,852,612.84**

Prepared by:

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*Accountant IV*

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*City Accountant*