

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF MARCH 31, 2016**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b><u>302,849,818.10</u></b>
Cash on Hand	27,698,191.07
Cash - Local Treasury	27,418,191.07
Petty Cash	280,000.00
Cash in Bank - Local Currency	<u>275,151,627.03</u>
Cash in Bank - Local Currency, Current Account	273,323,732.43
Cash in Bank - Local Currency, Savings Account	473,523.94
Cash in Bank - Local Currency, Time Deposits	1,354,370.66

<b>Receivables</b>	<b><u>444,873,556.05</u></b>
Loans and Receivable Accounts	<u>391,325,244.44</u>
Accounts Receivable	6,000.05
Real Property Tax Receivable	386,757,627.51
Loans Receivable - Others	4,561,616.88
Intra-Agency Receivables	<u>11,108,116.20</u>
Due from Other Funds	11,108,116.20
Advances	<u>35,658,590.88</u>
Advances to Special Disbursing Officer	35,658,590.88
Other Receivables	<u>6,781,604.53</u>
Receivables - Disallowances/Charges	60,219.70
Due from Officers and Employees	6,612,104.25
Other Receivables	109,280.58

<b>Inventories</b>	<b><u>14,178,557.47</u></b>
Inventory Held for Distribution	<u>1,239.95</u>
Textbooks and Instructional Materials for Distribution	-
Other Supplies and Materials for Distribution	1,239.95
Inventory Held for Consumption	<u>14,177,317.52</u>
Office Supplies Inventory	3,079,185.00
Accountable Forms, Plates and Stickers Inventory	-
Animal/Zoological Supplies Inventory	24,473.25
Drugs and Medicines Inventory	94.50
Medical, Dental and Laboratory Supplies Inventory	-
Fuel, Oil and Lubricants Inventory	2,195,404.22
Agricultural and Marine Supplies Inventory	-
Other Supplies and Materials Inventory	8,878,160.55

<b>Prepayments and Deferred Charges</b>	<b><u>68,153,424.94</u></b>
Prepayments	<u>68,149,790.88</u>
Advances to Contractors	68,144,558.88
Other Prepayments	5,232.00
Deferred Charges	<u>3,634.06</u>
Discount on Advance Payments	3,634.06

<b>Total Current Assets</b>	<b><u>830,055,356.56</u></b>
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**Non-Current Assets**

<b>Investments</b>	<b><u>187,980.00</u></b>
Financial Assets - Others	<u>187,980.00</u>
Other Investments	187,980.00

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<b>Property, Plant and Equipment</b>	<b><u>4,657,925,011.65</u></b>
Land	678,535,666.66
Land	678,535,666.66
Land Improvements	<u>560,060,069.09</u>
Other Land Improvements	567,408,228.39
Accumulated Depreciation-Other Land Improvements	(7,348,159.30)
Infrastructure Assets	<u>438,774,732.52</u>
Road Networks	218,195,286.02
Flood Control Systems	18,470,160.63
Water Supply Systems	602,236.29
Power Supply Systems	38,005,132.16
Accumulated Depreciation-Power Supply Systems	(5,470,034.88)
Parks, Plazas and Monuments	168,971,952.30
Building and Other Structures	<u>1,697,150,937.84</u>
Buildings	506,871,892.53
Accumulated Depreciation-Buildings	(38,179,566.60)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(34,344,151.16)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(5,406,044.89)
Markets	2,901,692.00
Other Structures	728,527,472.33
Accumulated Depreciation-Other Structures	(81,672,119.43)
Machinery and Equipment	<u>412,267,313.44</u>
Machinery	44,384.24
Accumulated Depreciation-Machinery	(21,967.70)
Office Equipment	117,448,827.41
Accumulated Depreciation-Office Equipment	(13,762,929.09)
Information and Communication Technology Equipment	130,865,442.52
Accumulated Depreciation-Information and Communication Technology Equip	(78,114,420.10)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(9,890,658.86)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(97,172,707.57)
Disaster Response and Rescue Equipment	53,037,613.93
Accumulated Depreciation-Disaster Response and Rescue Equipment	(4,714,038.21)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(6,073,546.36)
Medical Equipment	57,444,241.65
Accumulated Depreciation-Medical Equipment	(12,865,239.19)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,198,078.04)
Other Machinery and Equipment	16,100,702.94
Accumulated Depreciation-Other Machinery and Equipment	(5,773,116.74)
Transportation Equipment	<u>238,604,392.63</u>
Motor Vehicles	321,659,454.04
Accumulated Depreciation-Motor Vehicles	(86,700,241.74)
Watercrafts	5,847,439.00

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Accumulated Depreciation-Watercrafts	(2,202,258.67)
Furniture, Fixtures and Books	<u>70,146,593.84</u>
Furniture and Fixtures	103,132,802.35
Accumulated Depreciation-Furniture and Fixture4s	(40,020,513.00)
Books	9,211,356.85
Accumulated Depreciation-Books	(2,177,052.36)
Construction in Progress	<u>259,886,291.93</u>
Construction in Progress-Infrastructure Assets	88,677,441.25
Construction in Progress-Buildings and Other Stuctures	171,208,850.68
Service Concession Assets	<u>161,590,000.00</u>
Service Concession Assets	161,590,000.00
Other Property, Plant and Equipment	<u>140,909,013.70</u>
Other Property, Plant and Equipment	201,189,630.78
Accumulated Depreciation-Other Property, Plant and Equipment	(60,280,617.08)
<b>Intangible Assets</b>	<b><u>3,856,020.00</u></b>
Intangible Assets	<u>3,856,020.00</u>
Computer Software	4,044,000.00
Accumulated Amortization-Computer Software	(187,980.00)
<b>Total Non-Current Assets</b>	<b><u>4,661,969,011.65</u></b>
<b>TOTAL ASSETS</b>	<b><u>5,492,024,368.21</u></b>

**LIABILITIES AND NET ASSETS/EQUITY**

**Liabilities**

**Current Liabilities**

**Financial Liabilities**

Payables	<u>59,917,249.92</u>
Accounts Payable	31,271,004.58
Due to Officers and Employees	25,726,151.36
Leave Benefits Payable	2,920,093.98
Bills/Bonds/Loans Payable	<u>116,022,371.00</u>
Loans Payable - Domestic	116,022,371.00

**Inter-Agency Payables**

Due to BIR	30,663,614.30
Due to GSIS	16,975,083.79
Due to PAG-IBIG	2,528,616.69
Due to PHILHEALTH	1,607,616.47
Due to NGAs	2,928,020.52
Due to GOCCs	12,090.65
Due to LGUs	121,378,203.85

**Intra-Agency Payables**

Due to Other Funds	<u>344,196,022.03</u>
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**Deferred Credits/Unearned Income**

Deferred Real Property Tax Receivable	<u>386,757,627.51</u>
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**Provisions**

Other Provisions	<u>58,412,263.04</u>
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**Total Current Liabilities**

**1,141,398,779.77**

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<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>885,744,408.67</b>
Bills/Bonds/Loans Payable	883,893,588.12
Loans Payable - Domestic	<u>883,893,588.12</u>
Trust Liabilities	1,850,820.55
Bailbonds Payable	<u>1,850,820.55</u>
<b>Deferred Credits/Unearned Income</b>	<b>174,120,488.52</b>
Deferred Service Concession Revenue	161,590,000.00
Other Deferred Credits	12,530,488.52
<b>Other Payables</b>	<b>77,492,224.09</b>
<b>Total Non-Current Liabilities</b>	<b><u>1,137,357,121.28</u></b>
<b>Total Liabilities</b>	<b><u>2,278,755,901.05</u></b>
<b>Net Assests/Equity</b>	
<b>Equity</b>	
Accumulated Surplus/(Deficit)	3,213,268,467.16
<b>Total Net Assets/Equity</b>	<b><u>3,213,268,467.16</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b><u>5,492,024,368.21</u></b>

Prepared by:

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