

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of December 31, 2013
(With Comparative Figures for CY 2012)

	2013	2012
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	9,807,519.63	57,140,285.96
Cash - Disbursing Officers	27,205,121.62	28,236,568.81
Petty Cash Fund	250,117.14	-
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	11,683,374.26	99,574,931.71
Cash in Bank - Local Currency, Savings Account	472,816.26	472,199.79
Total Cash	49,418,948.91	185,423,986.27
RECEIVABLES		
Receivable Accounts		
Accounts Receivables	6,000.00	-
Due from Officers and Employees	6,741,776.44	2,610,832.27
Loans Receivables - Others	5,668,406.88	5,710,545.24
Real Property Tax Receivable	75,846,280.58	47,808,588.39
Intra - Agency Receivables		
Due from Other Funds	1,923,433.39	1,865,933.09
Other Receivables		
Receivables - Disallowances/Charges	60,219.70	146,434.70
Other Receivables	69,280.58	69,280.58
Total Receivables	90,315,397.57	58,211,614.27
INVENTORIES		
Supplies		
Raw Materials Inventory	135.00	-
Office Supplies Inventory	3,948,749.80	2,577,800.92
Accountable Forms Inventory	383,590.00	-
Animal/Zoological Supplies Inventory	26,300.00	26,300.00
Drugs and Medicines Inventory	9,505,908.29	4,945,762.10
Medical, Dental and Laboratory Supplies Inventory	4,950,428.16	3,039,438.60
Gasoline, Oil and Lubricants Inventory	12,201,313.49	5,965,983.83
Agricultural Supplies Inventory	36,317.20	-
Textbooks and Instructional Material Inventory	826,290.30	-
Other Supplies Inventory	5,816,431.19	3,871,997.83
Total Inventories	37,695,463.43	20,427,283.28
PREPAYMENTS		
Prepaid Insurance	-	598,418.73
Advances to Contractors	16,649,152.75	28,405,714.19
Deferred Charges	6,208.34	6,734.36
Other Prepaid Expenses	-	117,639.86
Total Prepayments	16,655,361.09	29,128,507.14
OTHER CURRENT ASSETS		
Other Current Assets	5,232.00	5,232.00
Total Other Current Assets	5,232.00	5,232.00
TOTAL CURRENT ASSETS	194,090,403.00	293,196,622.96

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INVESTMENTS		
Investments in Stocks	187,980.00	187,980.00
TOTAL INVESTMENTS	187,980.00	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	612,890,613.26	594,031,927.08
Land Improvements	517,803,942.58	473,847,009.99
Electrification, Power and Energy Structures	18,578,525.19	18,340,291.84
Total Land and Land Improvements	1,149,273,081.03	1,086,219,228.91
BUILDINGS		
Office Buildings	424,686,272.41	339,991,170.88
School Buildings	425,984,925.88	320,042,764.14
Hospitals and Health Centers	22,437,527.79	22,844,915.67
Other Structures	369,727,205.29	281,467,258.20
Total Building	1,242,835,931.37	964,346,108.89
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	96,343,746.90	98,757,318.65
Furniture and Fixtures	57,019,128.66	53,058,810.48
IT Equipment and Software	61,465,242.99	68,820,969.21
Library Books	6,187,152.06	6,413,717.25
Total Office Equipment, Furniture and Fixtures	221,015,270.61	227,050,815.59
MACHINERIES AND EQUIPMENT		
Machineries	30,405.70	34,837.30
Communication Equipment	14,057,458.19	14,078,628.37
Construction and Heavy Equipment	102,602,746.09	114,374,304.20
Hospital Equipment	23,440,082.30	2,444,991.02
Disaster Response and Rescue Equipment	747,010.35	805,671.94
Medical, Dental and Laboratory Equipment	6,733,043.40	6,700,659.17
Military and Police Equipment	13,606,413.30	14,660,696.76
Sports Equipment	237,250.00	281,217.92
Technical and Scientific Equipment	1,121,949.74	1,631,927.74
Other Machineries and Equipment	13,167,479.31	10,987,797.04
Total Machineries and Equipment	175,743,838.38	166,000,731.46
TRANSPORTATION EQUIPMENT		
Motor Vehicles	240,863,115.83	251,141,316.67
Watercrafts	8,182,559.35	3,254,066.86
Total Transportation Equipment	249,045,675.18	254,395,383.53
OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	112,167,081.88	87,331,506.81
Total Other Property, Plant and Equipment	112,167,081.88	87,331,506.81

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CONSTRUCTION IN PROGRESS		
Construction in Progress - Agency Assets	237,575,068.34	425,148,648.30
Public Infrastructures/Reforestation Projects		
Construction in Progress - Roads, Highways and Bridges	48,839,563.37	46,693,020.95
Construction in Progress - Irrigation, Canals and Laterals	13,545,530.35	9,084,615.72
Construction in Progress - Flood Controls	24,246,357.94	9,418,506.57
Total Construction in Progress	324,206,520.00	490,344,791.54
Total Property, Plant and Equipment	3,474,287,398.45	3,275,688,566.73
TOTAL ASSETS	3,668,565,781.45	3,569,073,169.69
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	174,542,087.35	192,758,648.73
Due to Officers and Employees	999,075.72	4,106,037.00
Inter-Agency Payables		
Due to BIR	14,675,491.80	22,477,380.42
Due to GSIS	14,593,078.04	13,301,271.89
Due to PAG-IBIG	2,316,845.80	1,708,928.52
Due to PHILHEALTH	1,459,193.07	1,401,797.24
Due to Other NGAs	4,566,835.27	3,243,414.33
Due to Other GOCCs	5,045.24	22,046.26
Due to LGUs	16,464,716.32	8,968,386.97
Intra-Agency Payables		
Due to Other Funds	66,246,946.50	8,751,625.78
Other Liability Accounts		
Performance/Bidders/Bail Bonds Payable	1,872,276.08	2,244,998.65
Other Payables	68,869,570.22	116,141,890.06
Total Current Liabilities	366,611,161.41	375,126,425.85
LONG TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	790,871,434.43	688,038,157.17
Total Long-Term Liabilities	790,871,434.43	688,038,157.17
TOTAL LIABILITIES	1,157,482,595.84	1,063,164,583.02
DEFERRED CREDITS		
Deferred Real Property Tax Income	75,846,280.58	47,808,588.39
Other Deferred Credits	29,100,432.62	40,233,314.70
Total Deferred Credits	104,946,713.20	88,041,903.09

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EQUITY		
Government Equity - Beginning	2,417,866,683.58	2,539,403,170.29
Add: Retained Operating Surplus		
Current Operations	56,287,457.06	81,444,609.98
Prior Years' Adjustments	52,578,940.29	-
Less: Transfer to Registry		
Public Infrastructures	120,596,608.52	183,481,730.73
Prior Years' Adjustments	-	19,499,365.96
Government Equity - End	2,406,136,472.41	2,417,866,683.58
TOTAL LIABILITIES AND EQUITY	3,668,565,781.45	3,569,073,169.69

Prepared by:

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