

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF MARCH 31, 2021
(In Philippine Pesos)

	2021
ASSETS	
Current Assets	
Cash and Cash Equivalents	272,833,490.03
<i>Cash on Hand</i>	7,714,170.10
Cash Local Treasury	7,464,520.10
Petty Cash	249,650.00
<i>Cash in Bank - Local Currency</i>	265,119,319.93
Cash in Bank - Local Currency, Current Account	265,119,319.93
Receivables	619,325,700.59
<i>Loans and Receivable</i>	449,307,027.42
Accounts Receivable	5,625.13
Allowance for Impairment - Accounts Receivable	(5,625.13)
Special Education Tax Receivable	449,307,027.42
<i>Inter-Agency Receivables</i>	-
Due from NGAs	
Allowance for Impairment - Due from NGAs	
Due from GOCCs	
Allowance for Impairment - Due from GOCCs	
Due from LGUs	68,063.62
Allowance for Impairment - Due from LGUs	(68,063.62)
Due from Joint Venture	-
Allowance for Impairment - Due from Joint Venture	-
<i>Intra-Agency Receivables</i>	167,080,404.24
Due from Other Funds	167,080,404.24
<i>Advances</i>	63,560.65
Advances for Operating Expenses	-
Advances for Payroll	63,560.65
<i>Other Receivables</i>	2,874,708.28
Due from Officers and Employees	2,874,708.28
Inventories	17,125,331.15
<i>Inventory Held for Sale</i>	-
Merchandise Inventory	
<i>Inventory Held for Distribution</i>	107,270.12
Textbooks and Instructional Materials for Distribution	107,270.12
<i>Inventory Held for Consumption</i>	17,018,061.03
Office Supplies Inventory	30,000.00
Fuel, Oil and Lubricants Inventory	79,068.55
Agricultural and Marine Supplies Inventory	-
Textbooks and Instructional Materials Inventory	16,186,590.40
Construction Materials Inventory	7,443.20
Other Supplies and Materials Inventory	714,958.88
Prepayments and Deferred Charges	356,316.18
<i>Prepayments</i>	356,316.18
Advances to Contractors	(263,825.16)
Prepaid Insurance	620,141.34
Other Prepayments	-
<i>Deferred Charges</i>	-
Discount on Advance Payments	

Total Current Assets

909,640,837.95

Non Current Assets

Property, Plant and Equipment	1,593,450,803.54
Land	183,966,818.66
Land	183,966,818.66
Accumulated Impairment Losses - Land	
Land Improvements	123,565,767.93
Land Improvements, Aquaculture Structures	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	
Accumulated Impairment Losses - Land Improvements, Aquaculture Structures	
Other Land Improvements	214,960,197.13
Accumulated Depreciation - Other Land Improvements	(91,394,429.20)
Accumulated Impairment Losses - Other Land Improvements	
Building and Other Structures	964,855,084.10
Buildings	
Accumulated Depreciation - Buildings	
Accumulated Impairment Losses - Buildings	
School Buildings	1,191,159,521.18
Accumulated Depreciation - School Buildings	(244,322,519.46)
Other Structures	19,943,232.87
Accumulated Depreciation - Other Structures	(1,925,150.49)
Accumulated Impairment Losses - Other Structures	
Machinery and Equipment	108,857,969.84
Machinery	529,125.00
Accumulated Depreciation - Machinery	(476,212.51)
Accumulated Impairment Losses - Machinery	
Office Equipment	45,388,446.24
Accumulated Depreciation - Office Equipment	(32,060,909.40)
Accumulated Impairment Losses - Office Equipment	
Information and Communication Technology Equipment	96,835,019.32
Accumulated Depreciation - Information and Communication Equipment	(70,416,611.03)
Accumulated Impairment Losses - Information and Communication Equipment	
Military, Police and Security Equipment	4,959,980.97
Accumulated Depreciation - Military, Police and Security Equipment	(942,396.38)
Accumulated Impairment Losses - Military, Police and Security Equipment	
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(3,474,634.60)
Accumulated Impairment Losses - Medical Equipment	
Sports Equipment	215,635.00
Accumulated Depreciation - Sports Equipment	(79,968.37)
Accumulated Impairment Losses - Sports Equipment	
Technical and Scientific Equipment	7,008,810.84
Accumulated Depreciation - Technical and Scientific Equipment	(3,915,091.41)
Accumulated Impairment Losses - Technical and Scientific Equipment	
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(1,634,981.03)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,165.52)
Transportation Equipment	548,075.00
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(4,932,675.00)
Accumulated Impairment Losses - Motor Vehicles	
Furniture, Fixtures and Books	40,311,480.19
Furniture and Fixtures	182,202,691.02
Accumulated Depreciation - Furniture and Fixtures	(144,746,148.17)
Accumulated Impairment Losses - Furniture and Fixtures	
Books	25,326,105.08
Accumulated Depreciation - Books	(22,471,167.74)
Accumulated Impairment Losses - Books	
Construction in Progress	113,845,260.08
Construction in Progress - Land Improvements	16,218,960.51
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	97,626,299.57
Other Property, Plant and Equipment	57,500,347.74
Work/Zoo Animals	
Accumulated Depreciation - Work/Zoo Animals	
Accumulated Impairment Losses - Work/Zoo Animals	
Other Property, Plant and Equipment	89,972,588.26

Accumulated Depreciation - Other Property, Plant and Equipment (32,472,240.52)
Accumulated Impairment Losses - Other Property, Plant and Equipment

Intangible Assets **7,331,345.39**
Intangible Assets 7,331,345.39
Patents/Copyrights
Accumulated Amortization - Patents/Copyrights
Accumulated Impairment - Patents/Copyrights
Computer Software 11,443,983.31
Accumulated Amortization - Computer Software (4,112,637.92)

Total Non Current Assets **1,600,782,148.93**

TOTAL ASSETS **2,510,422,986.88**

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	165,128,402.46
<i>Payables</i>	<u>103,690,380.20</u>
Accounts Payable	101,947,891.32
Due to Officers and Employees	1,191,421.37
Leave Benefits Payable	551,067.51
Retirement Gratuity Payable	
 <i>Bills/Bonds/Loans Payable</i>	<u>61,438,022.26</u>
Bonds Payable - Domestic	
Discount on Bonds Payable - Domestic	
Premium on Bonds Payable - Domestic	
Loans Payable - Domestic	61,438,022.26
Loans Payable - Foreign	
 Inter-Agency Payables	5,421,531.76
<i>Inter-Agency Payables</i>	<u>5,421,531.76</u>
Due to BIR	1,742,500.10
Due to GSIS	2,822,760.23
Due to Pag-IBIG	345,052.40
Due to PhilHealth	347,759.01
Due to NGAs	18,510.63
Due to GOCCs	
Due to LGUs	144,949.39
Due to Joint Venture	
 Intra-Agency Payables	11,731,428.23
<i>Intra-Agency Payables</i>	<u>11,731,428.23</u>
Due to Other Funds	11,731,428.23
Due to Special Accounts	
Due to Local Economic Enterprises	
 Deferred Credits/Unearned Income	453,313,938.03
<i>Deferred Credits</i>	<u>453,313,938.03</u>
Deferred Real Property Tax	
Deferred Special Education Tax	449,306,255.82
Deferred Finance Lease Revenue	
Deferred Service Concession Revenue	
Unearned Revenue - Investment Property	
Other Deferred Credits	4,007,682.21
 Total Current Liabilities	635,595,300.48
 Non Current Liabilities	
Financial Liabilities	268,293,013.52
<i>Bills/Bonds/Loans Payable</i>	<u>268,293,013.52</u>
Bonds Payable - Domestic	
Discount on Bonds Payable - Domestic	
Premium on Bonds Payable - Domestic	
Loans Payable - Domestic	268,293,013.52
Loans Payable - Foreign	
 Provisions	240,000.00
<i>Provisions</i>	<u>240,000.00</u>
Termination Benefits	
Other Provisions	240,000.00
 Other Payables	5,207,778.11
<i>Other Payables</i>	<u>5,207,778.11</u>
Other Payables	5,207,778.11
 Total Non Current Liabilities	273,740,791.63
 Total Liabilities	909,336,092.11

Net Assets/Equity

Equity

Equity	<u>1,601,086,894.77</u>
<i>Equity</i>	<u>1,601,086,894.77</u>
Accumulated Surplus/(Deficit)	<u>1,601,086,894.77</u>

Total Net Assets/Equity 1,601,086,894.77

TOTAL LIABILITIES AND NET ASSETS/EQUITY 2,510,422,986.88

Prepared by:

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