

CITY OF VALENZUELA
STATEMENT OF INCOME AND EXPENSES
General Fund
For the Year Ended December 31, 2012
(With Comparative Figures for CY 2011)

	2012	2011
TAX REVENUE		
Local Taxes		
Professional Tax	1,448,786.50	1,429,749.87
Amusement Tax	3,143,277.47	2,684,818.66
Business Tax	482,911,804.19	436,257,766.39
Community Tax	13,107,283.10	12,919,344.36
Franchise Tax	78,958,535.28	75,526,622.80
Occupation Tax	2,987,257.29	2,952,327.50
Printing and Publication Tax	539,953.00	666,884.88
Property Transfer Tax	18,134,782.85	22,511,111.60
Real Property Tax	304,975,514.64	251,931,114.96
Less: Discount on Real Property Tax	(22,107,673.42)	(36,107,781.30)
Tax on Delivery Trucks and Vans	1,011,798.62	888,825.77
Other Local Taxes	17,433,979.08	15,090,075.26
Fines and Penalties - Local Taxes	21,797,916.93	10,280,957.52
Total Local Taxes	924,343,215.53	797,031,818.27
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	671,586,721.00	744,868,058.00
Permits and Licenses		
Fees on Weights and Measures	184,938.50	109,360.00
Permit Fees	81,220,278.47	61,823,086.66
Other Permits and Licenses	247,530.00	238,760.00
Total Permits and Licenses	81,652,746.97	62,171,206.66
Service Income		
Clearance and Certification Fees	28,766,181.34	22,773,985.66
Comprehensive Examination Fees	595,300.00	470,000.00
Garbage Fees	16,143,308.27	15,505,103.00
Inspection Fees	16,004,203.85	15,772,691.22
Medical, Dental and Laboratory Fees	13,766,015.30	14,000,704.22
Other Services Income	16,608,582.45	16,580,230.07
Total Service Income	91,883,591.21	85,102,714.17
Business Income		
Income from Cemetery Operations	1,544,495.00	1,567,650.00
Income from Markets	9,470,715.84	9,404,814.29
Income from Slaughterhouse	1,098,552.88	887,833.31
Income from Transportation System	4,050,295.00	3,037,080.00
Rent Income	-	60,380.00
Tuition Fees	19,536,284.25	16,417,596.75
Total Business Income	35,700,342.97	31,375,354.35

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Other Income		
Dividend Income	-	2,850.75
Insurance Income	-	65,000.00
Interest Income	7,803,852.76	13,175,247.64
Sale of Confiscated/Abandoned/Seized Goods and Properties	1,761,351.55	4,409,882.16
Share from PAGCOR / PCSO	4,517,973.68	4,325,717.16
Miscellaneous Income	718,561.23	558,053.28
Gain/Loss on Deisposed Assets	1,895,984.00	-
Total Other Income	16,697,723.22	22,536,750.99
TOTAL OPERATING INCOME	1,821,864,340.90	1,743,085,902.44
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	178,425,089.36	162,377,213.94
Salaries and Wages - Part-time	16,621,518.53	15,064,045.00
Salaries and Wages - Casual	200,095,239.85	176,357,587.17
Other Compensation		
Personnel Economic Relief Allowance (PERA)	49,272,258.77	48,467,189.00
Representation Allowance (RA)	3,905,741.94	3,836,639.57
Transportation Allowance (TA)	2,157,241.94	1,980,168.60
Clothing/Uniform Allowance	10,084,000.00	8,076,000.00
Subsistence, Laundry and Quarter Allowance	9,090,112.58	8,798,225.00
Productivity Incentive Allowance	2,583,500.00	2,347,000.00
Other Bonuses and Allowances	42,878,167.68	42,016,666.32
Hazard Pay	19,788,323.27	15,996,184.35
Overtime and Night Pay	12,559,598.21	8,451,224.54
Cash Gift	10,552,029.37	12,231,217.00
Year End Bonus	32,657,461.35	27,480,046.25
Life and Retirement Insurance Contributions	46,371,589.19	41,519,855.86
PAG-IBIG Contributions	3,987,812.59	3,530,845.72
PHILHEALTH Contributions	4,386,050.00	3,996,837.27
ECC Contributions	2,425,347.46	2,319,310.61
Other Personnel Benefits		
Retirement Benefits - Civilian	5,172,363.89	8,376,914.41
Terminal Leave Benefits	11,293,559.33	16,916,437.96
Total Personal Services	664,307,005.31	610,139,608.57
MAINTENACE AND OTHER OPERATING EXPENSES		
Travelling Expenses		
Travelling Expenses - Local	135,480.18	157,651.00
Training and Scholarship Expenses		
Training Expenses	10,595,879.36	8,935,346.58

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Supplies and Material Expenses		
Office Supplies Expenses	10,183,337.93	6,898,043.25
Accountable Forms Expenses	2,400,428.00	1,091,151.00
Food Supplies Expenses	4,569,941.71	1,478,016.74
Drugs and Medicines Expenses	39,637,429.89	15,853,893.61
Medical, Dental and Laboratory Supplies Expenses	13,492,681.83	8,512,426.79
Gasoline, Oil and Lubricants Expenses	44,570,037.36	37,673,276.57
Agricultural Supplies Expenses	98,540.00	174,195.00
Textbooks and Instructional Materials Expense	3,863,158.26	-
Military and Police Supplies Expenses	823,503.60	1,052,659.60
Other Supplies Expenses	11,574,188.41	8,562,667.34
Water Expenses	23,055,956.87	18,906,496.30
Electricity Expenses	87,469,654.05	106,165,630.61
Communication Expenses		
Postage and Deliveries	279,245.00	354,929.00
Telephone Expenses - Landline	7,638,811.27	9,681,513.91
Telephone Expenses - Mobile	1,391,610.54	1,040,902.30
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	7,800.00
Membership Dues and Contributions to Organizations	310,000.00	213,000.00
Awards and Indemnities	13,950.00	89,350.00
Advertising Expenses	3,071,513.73	2,130,231.20
Printing and Binding Expenses	8,098,126.25	8,861,147.00
Rent Expenses	276,000.00	1,416,072.62
Subscriptions Expenses	100,278.00	80,990.00
General Services	4,520.16	65,581,625.66
Security Services	15,600,917.59	16,105,999.99
Other Professional Services	1,029,301.00	1,457,230.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	6,461,368.25	6,162,308.87
Repairs and Maintenance - School Building	44,992.00	74,609.52
Repairs and Maintenance - Market & Slaughterhouses	-	61,937.10
Repairs and Maintenance - Other Structures	3,693,776.35	3,401,585.87
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipments	351,725.38	505,473.84
Repairs and Maintenance - IT Equipment and Software	219,550.00	57,826.00
Machineries and Equipment		
Repairs and Maintenance - Construction and Heavy Equipment	12,598,954.24	11,863,687.76
Repairs and Maintenance - Firefighting Equipment & Accessor	-	1,330,194.00
Repairs and Maintenance - Hospital Equipment	26,000.00	30,000.00
Repairs and Maintenance - Medical, Dental and Laboratory Eq	95,000.00	198,000.00

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Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	8,267,115.60	7,804,862.94
Other Property, Plant and Equipment		
Repairs and Maintenance - Other Property, Plant and Equipment	917,649.00	754,948.80
Public Infrastructure		
Repairs and Maintenance - Roads, Highways and Bridges	29,738,957.52	19,349,741.31
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits	-	352,674.50
Repairs and Maintenance - Flood Controls	2,945,890.40	2,377,209.89
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses		
Intelligence Expense	12,500,000.00	12,500,000.00
Extraordinary Expenses	17,371,537.48	13,552,214.22
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	2,813,184.02	3,976,965.35
Fidelity Bond Premiums	387,125.44	262,702.50
Insurance Expense	5,697,497.83	5,842,532.31
Non - Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	743,920.34	541,845.74
Depreciation - Electrification, Power and Energy Structures	545,749.00	319,553.80
Buildings		
Depreciation - Office Buildings	4,619,286.50	3,250,102.31
Depreciation - School Buildings	4,723,393.56	3,576,022.58
Depreciation - Hospitals and Health Centers	315,660.32	173,509.44
Depreciation - Other Structures	7,686,000.11	6,249,888.35
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	2,789,788.99	2,722,775.31
Depreciation - Furniture and Fixtures	5,744,822.08	4,369,173.43
Depreciation - IT Equipment	8,572,437.03	6,754,814.02
Depreciation - Library Books	303,035.48	290,629.56
Machineries and Equipment		
Depreciation - Machineries	4,431.60	4,431.60
Depreciation - Communication Equipment	590,857.53	1,246,258.74
Depreciation - Construction and Heavy Equipment	15,185,016.27	10,920,084.76
Depreciation - Firefighting Equipment and Accessories	21,784.00	87,858.90
Depreciation - Hospital Equipment	127,253.73	121,305.61
Depreciation - Medical, Dental and Laboratory Equipment	1,684,054.79	1,636,239.96
Depreciation - Military and Police Equipment	1,054,283.56	1,015,230.76
Depreciation - Sports Equipment	41,250.00	45,000.00

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Depreciation - Technical and Scientific Equipment	609,457.24	476,402.59
Depreciation - Other Machineries and Equipment	818,152.42	781,291.10
Transportation and Equipment		
Depreciation - Motor Vehicles	17,454,455.99	15,283,814.30
Depreciation - Watercrafts	451,002.51	450,440.01
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	6,677,005.71	6,234,799.32
Other Maintenance and Operating Expenses		
Loss of Assets	64,700.00	95,000.00
Other Maintenance and Operating Expenses	495,541,079.84	363,619,538.09
Total Maintenance and Other Operating Expenses	970,791,493.10	843,207,731.13
TOTAL OPERATING EXPENSES	1,635,098,498.41	1,453,347,339.70
INCOME FROM OPERATIONS	186,765,842.49	289,738,562.74
FINANCIAL EXPENSES		
Bank Charges	-	413.00
Documentary Stamps Expense	1,148,187.99	898,669.00
Interest Expenses	33,124,927.18	35,580,430.55
Total Financial Expenses	34,273,115.17	36,479,512.55
INCOME BEFORE SUBSIDIES, DONATIONS & EXTRAORDINARY ITEMS	152,492,727.32	253,259,050.19
ADD: Subsidy Income from National Government	9,797,488.66	6,864,101.34
Total	162,290,215.98	260,123,151.53
LESS: Subsidy to National Government Agencies	45,166,656.00	40,289,647.00
Subsidy to Local Government Units	1,600,000.00	1,600,000.00
Donations	34,078,950.00	38,619,595.00
Total	80,845,606.00	80,509,242.00
NET INCOME	81,444,609.98	179,613,909.53

Prepared By:

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City Accountant

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For the Year Ended December 31, 2012
(With Comparative Figures for CY 2011)

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