

**CITY OF VALENZUELA  
SPECIAL EDUCATION FUND  
STATEMENT OF CASH FLOWS  
As of September 30, 2019**

<b>Cash Flows from Operating Activities</b>	
Cash Inflows	
Collection from Taxpayers	523,916,661.17
Share from Internal Revenue Allotment	-
Receipts from business/service income	-
Other Receipts	123,055,196.16
Total Cash Inflows	646,971,857.33
Cash Outflows	
Payment to Suppliers and Creditors	67,006,528.53
Payment to Employees	328,799,144.94
Interest Expense	14,235,657.39
Other Expenses	115,850,617.88
Total Cash Outflows	525,891,948.74
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>121,079,908.59</b>
<b>Cash Flows From Investing Activities</b>	
Cash Inflows	
Collection of Principal on Loans to other entities	-
Total Cash Inflows	-
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	55,704,189.80
Purchase of Intangible Assets	-
Total Cash Outflows	55,704,189.80
<b>Net Cash Provided by (Used In) Investing Activities</b>	<b>(55,704,189.80)</b>
<b>Cash Flows from Financing Activities</b>	
Cash Inflows	
Proceeds from Loans	2,992,424.06
Total Cash Inflows	2,992,424.06
Cash Outflows	
Payment of Loan Amortization	47,701,936.08
Payment of Doc. Stamp on Loan	22,443.33
Other Adjustments	2,969,980.73
Total Cash Outflows	50,694,360.14
<b>Net Cash Provided by (Used In) Financing Activities</b>	<b>(47,701,936.08)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>17,673,782.71</b>
Cash and Cash Equivalents, December 31, 2018	16,195,791.34
<b>Cash and Cash Equivalents, September 30, 2019</b>	<b>33,869,574.05</b>

Prepared by:

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Accountant I

Checked by:

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