

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	3,436,730,247.62
Collection of tax revenue	1,790,774,718.87
Share from Internal Revenue Allotment	1,070,006,247.00
Collection of service and business income	413,992,383.34
Collection of other income	157,146,233.13
Receipt of shares, grants and donations	1,175,648.96
Receipt of prior years' income	3,635,016.32
Collection of Receivables	2,047,568.51
Collection of loans and receivables	468,000.00
Collection of lease receivable	-
Collection of receivable from audit disallowances	346,500.18
Collection of other receivables	1,233,068.33
Receipt of Inter-Agency Fund Transfers	642,964,617.40
Receipt of cash for the account of NGAs/LGUs/GOCCs	642,964,617.40
Receipt of Intra-Agency Fund Transfers	293,138,299.41
Receipt of Funds for other intra-agency transactions	293,138,299.41
Trust Receipts	7,858,449.60
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	4,833,761.60
Collection of other trust receipts	3,024,688.00
Other Receipts	133,045,580.21
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	250,000.00
Other Deferred Credits	3,233,773.24
Refund of overpayment of Personnel Services	322,870.42
Refund of overpayment of Maintenance and Other Operating Expenses	777,806.80
Receipt of refund of cash advance	13,357,387.45
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	115,103,742.30
Other miscellaneous receipts	-
Adjustments	200,527,816.23
Restoration of cash for cancelled/lost/stale checks/ADA	1,305,598.60
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	199,222,217.63
<b>Total Cash Inflows</b>	<b>4,716,312,578.98</b>

**Cash Outflows**

Payment of Expenses	1,801,004,296.33
Payment of personnel services	835,450,734.30
Payment of maintenance and other operating expenses	924,442,567.25
Payment of financial expenses	36,620,891.55
Payment of expenses pertaining to/incurred in the prior years	4,490,103.23
Liquidation of prior year's cash advances	-
Purchase of Inventories	500,727,514.23
Purchase of inventories for distribution	244,128,610.44
Purchase of inventory held for consumption	256,598,903.79
Grant of Cash Advance	223,941,598.88
Petty Cash	250,000.00
Advances for operating expenses	71,953,000.46
Advances for payroll	145,027,962.99
Advances for special purpose/time-bound undertakings	6,704,875.43
Advances to officers and employees	5,760.00
Prepayments	4,626,064.50
Other Prepayments	4,626,064.50
Payment of Accounts Payables	411,188,065.10
Remittance of Personnel Benefit Contributions and Mandatory Deductions	288,006,382.03
Remittance of taxes withheld not covered by TRA	115,259,663.19

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Remittance to GSIS/Pag-IBIG/PhilHealth	172,746,718.84
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	<u>87,219,000.00</u>
Subsidy to NGAs	87,219,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>287,155,724.70</u>
Release of Other Inter-Agency Fund Transfers	287,155,724.70
Release of Intra-Agency Fund Transfers	<u>294,040,804.88</u>
Release of Other Intra-Agency Fund Transfers	294,040,804.88
Other Disbursements	<u>144,744,206.72</u>
Refund of Excess Income	252,091.52
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	144,492,115.20
Adjustments	<u>3,757,048.45</u>
Adjustment for Dishonored checks	1,007,774.68
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	<u>2,749,273.77</u>
Total Cash Outflows	<u>4,046,410,705.82</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b><u>669,901,873.16</u></b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>806,325.00</u>
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
<b>Total Cash Inflows</b>	<u>806,325.00</u>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	<u>318,476,521.28</u>
Purchase of land	-
Payment for land improvements	15,909,272.21
Construction of infrastructure assets	114,623,536.64
Construction of building and other structures	87,396,739.95
Purchase of machinery and equipment	31,756,999.89
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	12,478,899.66
Payments for leased assets improvements	-
Construction in progress	45,437,952.06
Purchase of property, plant and equipment	29,331,222.40
Advances to contractors (net of deductions from payments)	(20,378,411.04)
Payment of retention fee to contractors	1,920,309.51
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	<u>5,624,790.00</u>
Purchase of computer software	5,624,790.00
Purchase of other intangible assets	-
Grant of loans	-
<b>Total Cash Outflows</b>	<b><u>324,101,311.28</u></b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b><u>(323,294,986.28)</u></b>

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**Cash Flows from Financing Activities**

**Cash Inflows**

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>37,552,149.28</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	37,552,149.28
Proceeds from foreign loans	-
<b>Total Cash Inflows</b>	<u>37,552,149.28</u>

**Cash Outflows**

Payment of Long-Term Loan Liabilities	<u>110,821,372.62</u>
Payment of domestic loans	110,821,372.62
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>281,645.11</u>
Payment of Interest Expense (BTR/NG Debt)	-
<b>Total Cash Outflows</b>	<u>111,103,017.73</u>

**Net Cash Provided by (Used in) Financing Activities** (73,550,868.45)

**Increase (Decrease) in Cash and Cash Equivalents** **273,056,018.43**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents** -

**Cash and Cash Equivalents, January 1, 2020** 76,757,367.91

**Cash and Cash Equivalents, September 30, 2020** 349,813,386.34

Prepared by:

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