

**CITY OF VALENZUELA**  
**WORKING PAPER - DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF SEPTEMBER 30, 2018**  
*(In Philippine Pesos)*

Balance  
09.30.18

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents** **19,600,663.36**

*Cash on Hand* 11,716,406.90

    Cash Local Treasury 11,716,406.90

    Petty Cash -

*Cash in Bank - Local Currency* 7,884,256.46

    Cash in Bank - Local Currency, Current Account 7,884,256.46

**Receivables** **338,559,954.68**

*Loans and Receivable* 157,527,300.01

    Accounts Receivable 5,625.13

*Allowance for Impairment - Accounts Receivable* (5,625.13)

    Real Property Tax Receivable -

*Allowance for Impairment - RPT Receivable* -

    Special Education Tax Receivable 157,527,300.01

*Inter-Agency Receivables* -

    Due from NGAs -

*Allowance for Impairment - Due from NGAs* -

    Due from GOCCs -

*Allowance for Impairment - Due from GOCCs* -

    Due from LGUs 68,063.62

*Allowance for Impairment - Due from LGUs* (68,063.62)

*Intra-Agency Receivables* 177,223,131.00

    Due from Other Funds 177,223,131.00

    Due from Special Accounts -

    Due from Local Economic Enterprises -

*Advances* 2,298,050.41

    Advances for Operating Expenses -

    Advances for Payroll -

    Advances to Special Disbursing Officer 2,298,050.41

    Advances for Officers and Employees -

*Other Receivables* 1,511,473.26

    Receivables - Disallowances/Charges -

*Allowance for Impairment - Receivables - Disallowances/Charges* -

    Due from Officers and Employees 1,511,473.26

*Allowance for Impairment - Due from Officers and Employees* -

    Due from NGOs/POs -

*Allowance for Impairment - Due from NGOs/POs* -

    Other Receivables -

*Allowance for Impairment - Other Receivables* -

**Inventories** **104,449,114.54**

*Inventory Held for Distribution* -

    Textbooks and Instructional Materials for Distribution -

*Inventory Held for Consumption* 104,449,114.54

    Office Supplies Inventory 859,239.56

    Medical, Dental and Laboratory Supplies Inventory 88,974.45

    Fuel, Oil and Lubricants Inventory 1,075,291.49

    Textbooks and Instructional Materials Inventory 33,011,434.83

    Construction Materials Inventory 5,635,945.48

    Other Supplies and Materials Inventory 63,778,228.73

**Prepayments and Deferred Charges** **29,948,092.96**

*Prepayments* 2,180,334.24

    Advances to Contractors 2,180,334.24

*Deferred Charges* 27,767,758.72

    Discount on Advance Payments 27,767,758.72

**Total Current Assets** **492,557,825.54**

<b>Property, Plant and Equipment</b>	<b>1,754,492,474.42</b>
<i>Land</i>	<u>141,706,097.74</u>
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	<u>165,285,153.88</u>
Other Land Improvements	186,647,278.09
<i>Accumulated Depreciation - Other Land Improvements</i>	(21,362,124.21)
<i>Building and Other Structures</i>	<u>1,059,508,530.45</u>
School Buildings	1,148,040,583.16
<i>Accumulated Depreciation - School Buildings</i>	(94,791,924.76)
Other Structures	7,890,756.30
<i>Accumulated Depreciation - Other Structures</i>	(1,630,884.25)
<i>Machinery and Equipment</i>	<u>78,510,224.82</u>
Machinery	529,125.00
Office Equipment	37,367,888.54
<i>Accumulated Depreciation - Office Equipment</i>	(14,914,676.24)
Information and Communication Technology Equipment	88,175,929.32
<i>Accumulated Depreciation - Information and Communication</i>	(37,791,460.19)
Disaster Response and Rescue Equipment	-
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,130,957.83)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(18,284.89)
Technical and Scientific Equipment	4,221,410.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,935,804.39)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(30,337.54)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>175,209,060.28</u>
Furniture and Fixtures	178,972,583.82
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(27,059,671.66)
Books	25,009,133.68
<i>Accumulated Depreciation - Books</i>	(1,712,985.56)
<i>Construction in Progress</i>	<u>75,059,545.15</u>
Construction in Progress - Land Improvements	7,950,277.17
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	67,109,267.98
<i>Other Property, Plant and Equipment</i>	<u>58,665,787.10</u>
Other Property, Plant and Equipment	70,658,479.51
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(11,992,692.41)
<b>Intangible Assets</b>	<b>4,217,613.12</b>
<i>Intangible Assets</i>	<u>4,217,613.12</u>
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(272,993.28)

**Total Non Current Assets** **1,758,710,087.54**

**TOTAL ASSETS** **2,251,267,913.08**

## LIABILITIES AND NET ASSETS/EQUITY

### Liabilities

#### Current Liabilities

<b>Financial Liabilities</b>	<b>431,645,934.48</b>
<i>Payables</i>	<u>25,707,430.51</u>
Accounts Payable	25,198,746.18
Due to Officers and Employees	508,684.33
<i>Bills/Bonds/Loans Payable</i>	<u>405,938,503.97</u>
Loans Payable - Domestic	405,938,503.97

<b>Inter-Agency Payables</b>	<b><u>5,462,905.59</u></b>
<i>Inter-Agency Payables</i>	<u>5,462,905.59</u>
Due to BIR	2,300,447.38
Due to GSIS	2,430,285.06
Due to Pag-IBIG	292,534.45
Due to PhilHealth	276,178.68
Due to NGAs	18,510.63
Due to LGUs	144,949.39
<b>Intra-Agency Payables</b>	<b><u>8,985,499.71</u></b>
<i>Intra-Agency Payables</i>	<u>8,985,499.71</u>
Due to Other Funds	8,985,499.71
<b>Deferred Credits/Unearned Income</b>	<b><u>162,706,737.06</u></b>
<i>Deferred Credits</i>	<u>162,706,737.06</u>
Deferred Special Education Tax	157,526,528.41
Other Deferred Credits	5,180,208.65
<b>Total Current Liabilities</b>	<b><u>608,801,076.84</u></b>
<b>Other Payables</b>	<b><u>3,122,664.00</u></b>
<i>Other Payables</i>	<u>3,122,664.00</u>
Other Payables	3,122,664.00
<b>Total Non Current Liabilities</b>	<b><u>3,122,664.00</u></b>
<b>Total Liabilities</b>	<b><u>611,923,740.84</u></b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Equity</b>	<u>1,639,344,172.24</u>
<i>Equity</i>	<u>1,639,344,172.24</u>
Accumulated Surplus/(Deficit)	<u>1,639,344,172.24</u>
<b>Total Net Assets/Equity</b>	<b><u>1,639,344,172.24</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b><u><u>2,251,267,913.08</u></u></b>