

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF MARCH 31, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	716,861,665.11
Cash on Hand	12,968,469.20
Cash - Local Treasury	12,618,469.20
Petty Cash	350,000.00
Cash in Bank - Local Currency	703,893,195.91
Cash in Bank - Local Currency, Current Account	702,241,039.21
Cash in Bank - Local Currency, Time Deposits	1,652,156.70
Receivables	1,020,559,637.64
Loans and Receivable Accounts	889,068,325.27
Real Property Tax Receivable	887,662,409.39
Loans Receivable - Others	2,656,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Inter-Agency Receivables	2,234,952.82
Due from National Government Agencies	1,440,236.82
Due from Government-Owned and/or Controlled Corporations	794,716.00
Intra-Agency Receivables	31,769,708.37
Due from Other Funds	31,769,708.37
Advances	30,687,503.72
Advances to Operating Expenses	4,734,485.78
Advances for Payroll	518,737.94
Advances to Special Disbursing Officer	25,434,280.00
Other Receivables	66,799,147.46
Receivables - Disallowances/Charges	11,550,202.71
Due from Officers and Employees	12,679,390.28
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	46,852,848.50
Allowance for Impairment-Other Receivables	(69,280.58)
Inventories	103,564,933.54
Inventory Held for Distribution	120,276.00
Welfare Goods for Distribution	120,276.00
Inventory Held for Consumption	103,444,657.54
Office Supplies Inventory	3,615,318.96
Accountable Forms, Plates and Stickers Inventory	5,788,747.00
Animal/Zoological Supplies Inventory	433,693.30
Drugs and Medicines Inventory	42,190,435.11
Medical, Dental and Laboratory Supplies Inventory	6,027,347.27
Fuel, Oil and Lubricants Inventory	11,199,935.30
Chemical and Filtering Supplies Inventory	9,172,556.00
Other Supplies and Materials Inventory	25,016,624.60
Prepayments and Deferred Charges	103,573,678.01
Prepayments	103,572,905.30
Advances to Contractors	26,617,157.03
Prepaid Insurance	2,108,392.09
Other Prepayments	74,847,356.18
Deferred Charges	772.71
Discount on Advance Payments	772.71
Total Current Assets	1,944,559,914.30

Non-Current Assets

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Investments	187,980.00
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	8,496,965,259.63
Land	1,038,017,021.46
Land	1,038,017,021.46
Land Improvements	674,041,254.57
Other Land Improvements	796,925,958.13
Accumulated Depreciation-Other Land Improvements	(122,884,703.56)
Infrastructure Assets	2,441,477,598.98
Road Networks	2,190,462,698.35
Accumulated Depreciation-Road Networks	(278,255,561.40)
Flood Control Systems	107,515,692.40
Accumulated Depreciation-Flood Control System	(26,011,146.92)
Water Supply System	165,174,847.77
Accumulated Depreciation - Water Supply System	(76,870,024.28)
Power Supply Systems	168,474,020.17
Accumulated Depreciation-Power Supply Systems	(33,122,269.83)
Seaport Systems	1,442,055.48
Accumulated Depreciation - Seaport Systems	(1,095,962.18)
Parks, Plazas and Monuments	241,985,448.67
Accumulated Depreciation-Parks, Plazas and Monuments	(42,956,732.65)
Other Infrastructure Assets	42,468,523.30
Accumulated Depreciation -Other Infrastructure Assets	(17,733,989.90)
Building and Other Structures	2,435,952,995.88
Buildings	848,205,877.12
Accumulated Depreciation-Buildings	(121,264,216.08)
School Buildings	858,788,409.76
Accumulated Depreciation-School Buildings	(131,077,878.56)
Hospitals and Health Centers	160,424,894.17
Accumulated Depreciation-Hospitals and Health Centers	(30,375,417.30)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(420,745.34)
Other Structures	1,056,546,835.78
Accumulated Depreciation-Other Structures	(207,776,455.67)
Machinery and Equipment	607,168,228.13
Machinery	44,384.24
Accumulated Depreciation-Machinery	(35,090.05)
Office Equipment	166,879,242.24
Accumulated Depreciation-Office Equipment	(36,937,666.92)
Information and Communication Technology Equipment	188,053,836.77
Accumulated Depreciation-Information and Communication Technology I	(124,309,942.10)
Communication Equipment	28,776,450.66
Accumulated Depreciation-Communication Equipment	(13,311,098.43)
Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(173,695,158.36)
Disaster Response and Rescue Equipment	226,055,052.10
Accumulated Depreciation-Disaster Response and Rescue Equipment	(100,041,518.40)
Military, Police and Security Equipment	28,797,007.60
Accumulated Depreciation-Military, Police and Security Equipment	(14,230,529.19)
Medical Equipment	86,861,762.38
Accumulated Depreciation-Medical Equipment	(40,538,286.37)

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Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(42,765,668.51)
Other Machinery and Equipment	64,406,252.98
Accumulated Depreciation-Other Machinery and Equipment	(26,454,614.86)
Transportation Equipment	<u>557,437,214.39</u>
Motor Vehicles	1,071,911,716.36
Accumulated Depreciation-Motor Vehicles	(517,681,766.97)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(5,190,174.00)
Furniture, Fixtures and Books	<u>144,452,616.57</u>
Furniture and Fixtures	238,437,505.03
Accumulated Depreciation-Furniture and Fixture4s	(104,711,777.63)
Books	17,836,106.48
Accumulated Depreciation-Books	(7,109,217.31)
Construction in Progress	<u>170,849,319.66</u>
Construction in Progress-Land Improvements	6,985,908.62
Construction in Progress-Infrastructure Assets	70,096,288.61
Construction in Progress-Buildings and Other Stuctures	93,767,122.43
Service Concession Assets	<u>153,125,237.56</u>
Service Concession Assets	184,217,766.15
Accumulated Depreciation-Service Concession Assets	(31,092,528.59)
Other Property, Plant and Equipment	<u>274,443,772.43</u>
Work/Zoo Animals	178,000.00
Accumulated Depreciation - Work/Zoo Animals	(77,298.33)
Other Property, Plant and Equipment	431,923,543.44
Accumulated Depreciation-Other Property, Plant and Equipment	(157,580,472.68)
Intangible Assets	<u>22,960,885.41</u>
Intangible Assets	<u>22,960,885.41</u>
Computer Software	31,819,781.72
Accumulated Amortization-Computer Software	(8,858,896.31)
Total Non-Current Assets	<u>8,520,114,125.04</u>
TOTAL ASSETS	<u><u>10,464,674,039.34</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

483,835,499.08

Payables

296,222,672.33

Accounts Payable

274,452,485.31

Due to Officers and Employees

10,094,709.31

Leave Benefits Payable

11,675,477.71

Bills/Bonds/Loans Payable

187,612,826.75

Loans Payable - Domestic

187,612,826.75

Inter-Agency Payables

236,584,197.07

Due to BIR

12,869,819.95

Due to GSIS

21,689,657.22

Due to PAG-IBIG

4,497,451.21

Due to PHILHEALTH

2,903,524.83

Due to NGAs

5,400,377.60

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Due to GOCCs	12,092.65
Due to LGUs	189,211,273.61
Intra-Agency Payables	408,265,069.69
Due to Other Funds	<u>408,265,069.69</u>
Trust Liabilities	2,993,579.76
Trust Liabilities	<u>2,993,579.76</u>
Deferred Credits/Unearned Income	939,073,090.88
Deferred Real Property Tax Receivable	887,662,409.39
Other Deferred Credits	51,410,681.49
Provisions	284,514,000.00
Other Provisions	<u>284,514,000.00</u>
Total Current Liabilities	<u>2,355,265,436.48</u>
Non-Current Liabilities	
Financial Liabilities	1,289,305,270.22
Bills/Bonds/Loans Payable	<u>1,265,353,772.24</u>
Loans Payable - Domestic	1,265,353,772.24
Trust Liabilities	<u>23,951,497.98</u>
Guaranty/Security Deposits Payable	23,951,497.98
Deferred Credits/Unearned Income	149,948,715.11
Deferred Service Concession Revenue	<u>149,787,841.31</u>
Other Deferred Credits	160,873.80
Other Payables	57,477,190.99
Total Non-Current Liabilities	<u>1,496,731,176.32</u>
Total Liabilities	<u>3,851,996,612.80</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>6,612,677,426.54</u>
Total Net Assets/Equity	<u>6,612,677,426.54</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>10,464,674,039.34</u></u>

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