

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
For the year ended December 31, 2017
(Revised)

REVENUE

Tax Revenue 619,460,542

Tax Revenue - Property 608,804,125
 Special Education Tax 608,804,195
 Discount on Special Education Tax (70)

Tax Revenue - Fines and Penalties 10,656,416
 Tax Revenue - Fines and Penalties - Property Taxes 10,656,416

Service and Business Income 137,546

Business Income 137,546
 Interest Income 137,546

TOTAL REVENUE **619,598,088**

LESS: CURRENT OPERATING EXPENSES

Personnel Services 127,930,022

Salaries and Wages 46,405,539
 Salaries and Wages - Casual/Contractual 46,405,539

Other Compensation 25,054,561
 Personal Economic Relief Allowance (PERA) 6,893,980
 Clothing/Uniform Allowance 1,085,000
 Subsistence Allowance 321,391
 Laundry Allowance 45,370
 Productivity Incentive Allowance 95,000
 Honoria 4,603,939
 Hazard Pay 1,824,807
 Overtime and Night Pay 1,034,909
 Year End Bonus 7,467,914
 Cash Gift 1,682,250

Personnel Benefit Contributions 7,030,331
 Retirement and Life Insurance Premiums 5,737,590
 Pag-IBIG Contributions 367,131
 PhilHealth Contributions 579,750
 Employees Compensation Insurance Premiums 345,860

Other Personnel Benefits 49,439,591
 Terminal Leave Benefits 1,407,347
 Other Personnel Benefits 48,032,244

Maintenance and Other Operating Expenses 364,764,307

Travelling Expenses 66,911
 Travelling Expenses - Local 66,911

Training and Scholarship Expenses	<u>19,476,467</u>
Training Expenses	19,476,467
Utility Expenses	<u>54,598,831</u>
Water Expenses	19,236,944
Electricity Expenses	35,361,887
Professional Expenses	<u>6,202,673</u>
Other Professional Services	6,202,673
General Services	<u>113,420,863</u>
Security Services	37,480,933
Other General Services	75,939,929
Repairs and Maintenance	<u>39,532,132</u>
Repairs and Maintenance - Buildings and Other Structures	38,064,692
Repairs and Maintenance - Machinery and Equipment	34,440
Repairs and Maintenance - Transportation Equipment	1,312,900
Repairs and Maintenance - Furniture and Fixtures	120,100
Taxes, Insurance Premiums and Other Fees	<u>148,643</u>
Taxes, Duties and Licenses	148,643
Other Maintenance and Operating Expenses	<u>131,317,788</u>
Printing and Publication Expenses	436,105
Representation Expenses	1,572,580
Rent Expenses	3,632,200
Other Maintenance and Operating Expenses	125,676,902
Financial Expenses	<u>23,476,166</u>
Financial Expenses	<u>23,476,166</u>
Interest Expenses	23,334,376
Bank Charges	7,100
Other Financial Charges	134,690
Non-Cash Expenses	<u>46,680,846</u>
Depreciation	<u>46,470,660</u>
Depreciation - Land Improvements	5,811,958
Depreciation - Buildings and Other Structures	18,890,595
Depreciation - Machinery and Equipment	11,807,842
Depreciation - Furniture, Fixtures and Books	3,972,337
Depreciation - Other Property, Plant and Equipment	5,987,928
Amortization	<u>136,497</u>
Amortization - Intangible Assets	136,497
Impairment Loss	<u>73,689</u>
Impairment Loss - Loans and Receivables	5,625
Impairment Loss - Other Receivables	68,064

TOTAL CURRENT OPERATING EXPENSES	<u>562,851,340</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>56,746,748</u>
SURPLUS (DEFICIT) BEFORE OTHER NON- OPERATING INCOME/GAINS AND LOSSES	<u>56,746,748</u>
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>56,746,748</u></u>

Prepared By:

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Certified Correct :

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OIC - Accounting Office