

**CITY OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**For the year Ended December 31, 2016 & 2015**

	<u>2016</u>	<u>2015</u>
<b>Cash Flow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from Taxpayers	654,371,430.02	564,294,633.60
Interest Income	192,055.38	-
Miscellaneous Income	1.00	-
Receipt of Intra-Agency Fund Transfers (SEF-LBP loan proceeds)	59,986,891.70	-
Other Receipts	1,234,378.49	-
Adjustments	10,320,129.96	58,588,990.05
<b>Total Cash Inflows</b>	<b><u>726,104,886.55</u></b>	<b><u>622,883,623.65</u></b>
<b>Cash Outflows</b>		
Payments to Suppliers and Creditors	169,702,643.63	-
Payments to Employees	160,604,732.01	-
Interest Expenses	-	-
Other Disbursements	65,646,944.47	418,781,658.05
<b>Total Cash Outflows</b>	<b><u>395,954,320.11</u></b>	<b><u>418,781,658.05</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b><u>330,150,566.44</u></b>	<b><u>204,101,965.60</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/ Disposal of Property, Plant & Equipment	-	-
<b>Total Cash Inflows</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant & Equipment	300,935,138.74	220,075,434.92
Purchase of Intangible Assets	2,129,884.40	1,137,472.00
<b>Total Cash Outflows</b>	<b><u>303,065,023.14</u></b>	<b><u>221,212,906.92</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b><u>(303,065,023.14)</u></b>	<b><u>(221,212,906.92)</u></b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Loans	-	70,877,894.04
<b>Total Cash Inflows</b>	<b><u>-</u></b>	<b><u>70,877,894.04</u></b>
<b>Cash Outflows</b>		
Payment of Loan Amortization	30,794,370.63	16,304,532.16
<b>Total Cash Outflows</b>	<b><u>30,794,370.63</u></b>	<b><u>16,304,532.16</u></b>
<b>Net Cash Flows from Financing Activities</b>	<b><u>(30,794,370.63)</u></b>	<b><u>54,573,361.88</u></b>
<b>Total Cash Provided By Operating, Investing &amp; Financing</b>	<b><u>(3,708,827.33)</u></b>	<b><u>37,462,420.56</u></b>
<b>Cash and Cash Equivalents, January 1, 2016</b>	<b><u>44,664,093.94</u></b>	<b><u>7,201,673.38</u></b>
<b>Cash and Cash Equivalents, December 31, 2016</b>	<b><u>40,955,266.61</u></b>	<b><u>44,664,093.94</u></b>

Prepared by:

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